

AUSTRALIAN ECONOMIC INDICATORS

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I N Q U I R I E S

- For further information about these and related statistics, contact Ms Jo Jackson on Canberra (02) 6252 6114 or the National Information and Referral Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	May 2004	30 April 2004
	June 2004	31 May 2004
	July 2004	30 June 2004
	August 2004	30 July 2004
	September 2004	31 August 2004
	October 2004	30 September 2004

IN THIS ISSUE Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

CHANGES IN THIS ISSUE There have been several changes to the Labour Force Statistics this month. LFS estimates of persons employed, unemployed and not in the labour force are calculated in such a way as to add up to independent estimates of the civilian population aged 15 years and over (population benchmarks). These population benchmarks are updated every five years following the Census of Population and Housing. From February 2004, LFS estimates are being compiled using revised population benchmarks based on results from the 2001 census. LFS estimates for the period January 1999 to January 2004 have been revised based on the updated population benchmarks. At the same time, the ABS has taken the opportunity to make several other changes to detailed original data at the unit record level. These changes include:

- introduction of regional population benchmarks
- revision of historical unit record data for definitional changes introduced in April 2001
- implementation of a minor change to the definition of unemployment involving the treatment of future starters not actively looking for work
- a change to coding of industry and occupation.

A summary of the main changes and their impact on LFS estimates is in the February 2004 issue of *Labour Force, Australia* (cat. no. 6202.0) released on 11 March 2004. Further information can be found in *Information Paper: Forthcoming Changes to Labour Force Statistics* (cat. no. 6292.0), released on 16 December 2003.

EXTENDED TIME SERIES For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

SYMBOLS AND OTHER USAGES	billion	thousand million
	n.a.	not available
	n.y.a.	not yet available
	..	not applicable
	0, 0.0	zero or rounded to zero
	n.e.c.	not elsewhere classified
	n.e.s.	not elsewhere specified

Dennis Trewin
Australian Statistician

FEATURE ARTICLE:

LEADING INDICATORS OF EMPLOYMENT

INTRODUCTION

Employment is an important factor in determining macroeconomic policy settings. Understanding the pace and direction of changes in employment is of great interest to researchers, policy makers and the wider community.

The Australian Bureau of Statistics (ABS) publishes a number of different indicators that encapsulate information on the condition of the labour market. These indicators include employment, unemployment, labour force participation, hours worked and job vacancies.

This article focuses on employment and uses three potential leading indicators. The series used as potential leading indicators are total actual hours worked, job vacancies and Gross Domestic Product (GDP).

There are other series which could be used as leading indicators of employment. These include the ANZ Bank newspaper job advertisements and the Department of Employment and Workplace Relations Leading Indicator of Employment. However, only ABS data has been used in this article.

In March 2004, 9.5 million people were employed in Australia. Of these, 6.8 million were employed full-time (working 35 hours or more) and 2.7 million were employed part-time (working less than 35 hours). (Labour Force, Australia cat. no. 6202.0).

Figure 1 describes a simple example of how an upturn in demand for goods and services may lead to an increase in employment by a firm.

FIGURE 1 DRIVERS OF EMPLOYMENT GROWTH



When a firm faces increased demand for its product, it may initially increase the hours worked by its employees to service this additional demand. That is, the existing workers are asked to work longer hours.

If the firm believes that the increase in demand is long lasting, it may advertise for additional workers to sustain the increased level of output. These vacancies may eventually be filled and total employment will increase.

Of course the link between each step is not guaranteed. An increase in demand may result in a firm running down inventories rather than increasing production. Alternatively, increased demand may be met by an increase in the productivity of existing workers rather than an increase in the number of hours worked or the number of workers.

METHODS:
TURNING POINT
AND CORRELATION
ANALYSIS

Turning point analysis is used to compare the patterns of peaks and troughs in three series—actual hours worked, job vacancies, and GDP—to see which series is the best leading indicator of employment. The lag time between a movement in one series leading a movement in employment is also examined.

Turning point analysis involves capturing the business cycle component from each series. This is done by separating the business cycle component from the other time series components, such as the irregular and long-term trend components and comparing the respective peaks and troughs over time.

Broadly, this is done by applying different length Henderson moving averages to remove short cycles of less than two years (which produces a trend series) and very long cycles of more than eight years (which produces a long-term trend series). The difference between the trend and the long-term trend is referred to as the business cycle component of the time series. The business cycle component in this article is presented as standard deviations from the long-term trend. A full business cycle represents the movement from peak—trough—peak or from trough—peak—trough.

Correlation analysis is a technique which can be used to measure the degree of linear association between two variables. The stronger the linear correlation (i.e. closer to +1 or -1), the closer the association between the two variables. By examining the correlation between the business cycle component of each series, the strength of the relationship can be assessed. The analysis can also examine whether there is correlation with future (or previous) periods. This is often referred to as lead-lag analysis.

DATA

The monthly employment data are from *Labour Force, Australia* (cat. no. 6202). The monthly hours worked data are from *Labour Force, Australia, Detailed—Electronic Delivery* (cat. no. 6291.0.55.001).

The quarterly job vacancies series is from *Job Vacancies, Australia* (cat. no. 6354.0). Quarterly GDP is from *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0).

EMPLOYMENT
GROWTH

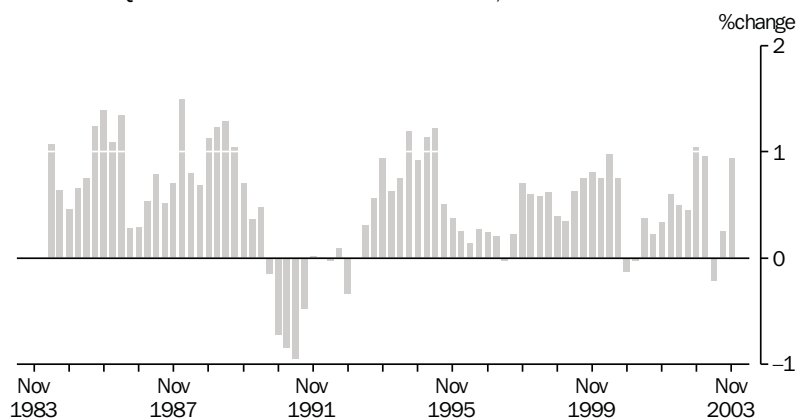
It is useful to observe employment growth between periods. This makes it easier to observe occasions when employment falls during economic downturns and increases during expansions.

Figure 2 shows quarterly percentage changes in the level of employment (trend series) from March 1984 to December 2003.

Employment increased steadily during the mid to late 1980s. During 1989 employment growth began to slow, ending with the

EMPLOYMENT
GROWTH
continued

FIGURE 2: QUARTERLY CHANGES IN EMPLOYMENT, TREND



recession of the early 1990s. In 1992 employment growth began to recover. Since this time employment growth has been reasonably steady. However, employment did fall for a brief period in 2000 and 2003.

The next section of this article explores the relationship between the three potential leading indicators and employment. All series referred to in the analysis are the business cycle component of the seasonally adjusted series.

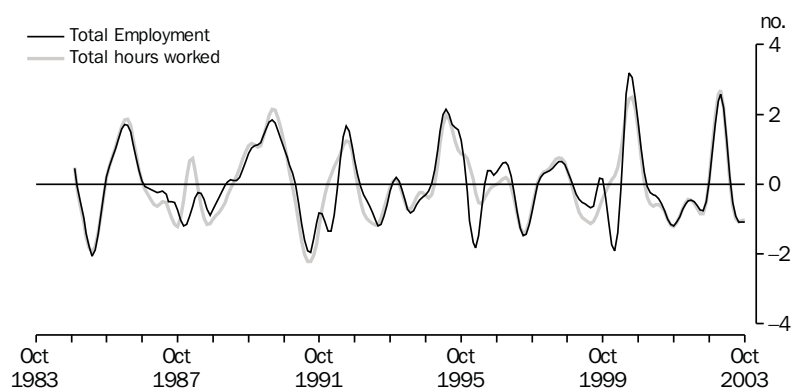
EMPLOYMENT AND
HOURS WORKED

A firm facing increased demand for its product may increase the hours worked by its employees to meet the additional demand. Existing workers are only willing (or able) to work a certain amount of additional hours. If demand continues to increase additional workers may have to be employed. Therefore, a rise in the number of hours worked may be a leading indicator of employment.

Turning point and correlation analysis was conducted for total employment and the total number of actual hours worked. Figure 3 shows the turning point analysis for the business cycle component of total employment and total hours worked.

This provides a visual representation of the turning points for each series. For example, when the business cycle component of employment dips below zero, employment is below the

FIGURE 3: BUSINESS CYCLE TURNING POINT ANALYSIS,
Total Employment and Total Hours Worked



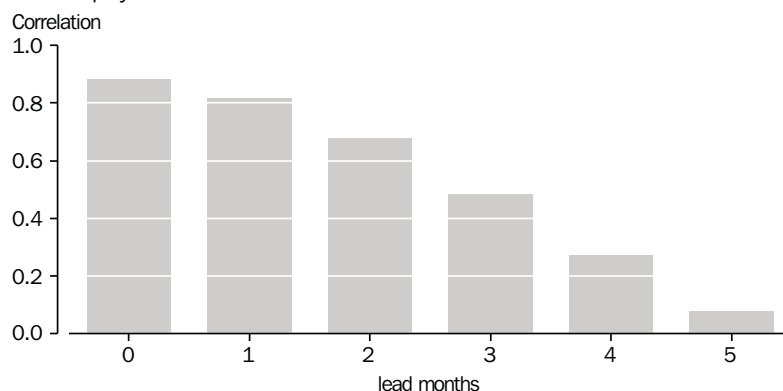
long-term trend. Conversely when the business cycle component of employment is above zero, employment is above the long-term trend.

The total actual hours worked series looks broadly similar to the total employment series over the period November 1983 to October 2003. It is of interest to note that the troughs experienced by total employment in March 1996 and February 2000 were not closely matched by the total hours worked.

Peaks in total actual hours worked lead peaks in employment by up to one month. However, in most cases peaks in total actual hours worked coincide with peaks in employment. Troughs in total actual hours worked lead troughs in employment by up to two months over the period.

The relationship between total actual hours worked and total employment can be difficult to disentangle. A rise in the total number of actual hours worked could be a function of existing employees working longer hours or new employees contributing to the total actual hours worked. This is evident from examining the correlation analysis for the two variables in Figure 4. This tests the strength of the relationship between hours worked in one month and employment in the subsequent five months.

FIGURE 4: BUSINESS CYCLE CORRELATION COEFFICIENT,
Total Employment and Total Hours Worked



The estimated correlation coefficients show that the strongest relationship (0.89) was found for total employment and total actual hours worked in the same month (i.e. month 0). There was also a very high correlation coefficient (0.82) between total hours worked and employment one month later.

From the turning point and correlation analysis it is clear that total actual hours worked and total employment move very closely together.

Occasionally, total actual hours worked does lead total employment. In particular it does appear to be more effective in leading troughs than peaks in total employment.

EMPLOYMENT AND
JOB VACANCIES

If a firm believes that the increase in demand for its product is long lasting, it might commence recruitment activities for additional workers to sustain the increased level of output. These vacancies may eventually be filled and total employment will increase.

The quarterly Job Vacancies Survey is conducted in February, May, August and November each year. The quarterly estimates of employment are based on monthly Labour Force Survey results for those same months.

Figure 5 illustrates the business cycle components of the job vacancies and total employment series. There are four main cycles for both job vacancies and total employment over the period from February 1984 to May 2003.

Peaks in job vacancies lead peaks in total employment by up to four quarters over the period. Troughs in job vacancies lead troughs in total employment by up to three quarters over the period. Interestingly, from November 1999 onwards both series moved more closely together, covering about two full cycles.

This may indicate that since November 1999 the period of time between a vacancy appearing and being filled has shortened. The exact cause behind this change is not clear. One possible explanation is that there has been an overall improvement in matching job vacancies and job seekers.

FIGURE 5: BUSINESS CYCLE TURNING POINT ANALYSIS, Job Vacancies and Total Employment

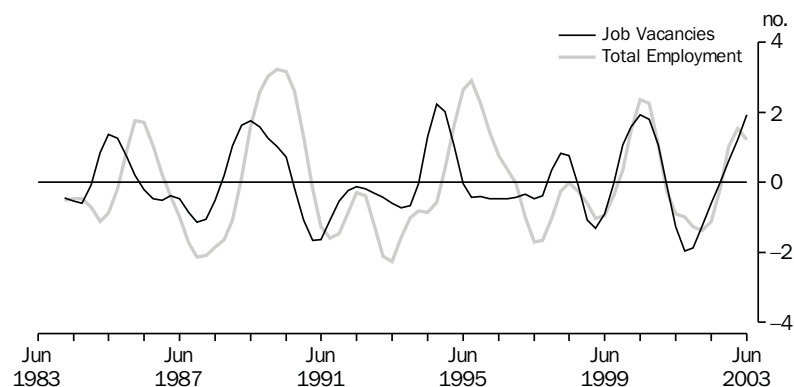
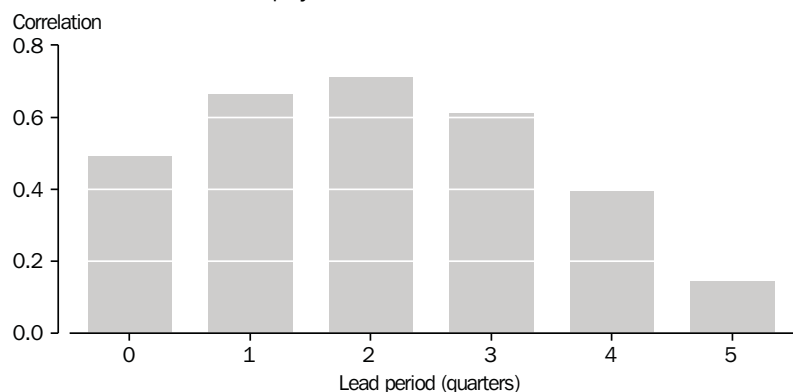


FIGURE 6: BUSINESS CYCLE CORRELATION COEFFICIENT, Job Vacancies and Total Employment



EMPLOYMENT AND
JOB VACANCIES
continued

Results from the correlation analysis show that there is a positive linear association between the business cycles of the job vacancies and total employment series over the period. Figure 6 shows that the strongest correlation coefficient (0.69) was found between the job vacancies series in one quarter and the total employment series two quarters later. That is, over the period, job vacancies were most likely to lead total employment by two quarters.

The next strongest correlation coefficient (0.66) over the period was job vacancies leading total employment by one quarter.

Sensitivity analysis was conducted using the first and last months labour force data to represent the quarter (i.e. using January or March data instead of February to represent the first quarter of the year). The results from using the first and last month were very similar to using the middle month and did not change any of the conclusions.

For a more detailed analysis of the relationship between job vacancies and employment growth please refer to “Do Job Vacancies Provide A Leading Indicator of Employment Growth?” in the May 2003 edition of *Australian Economic Indicators* (cat. no. 1350.0).

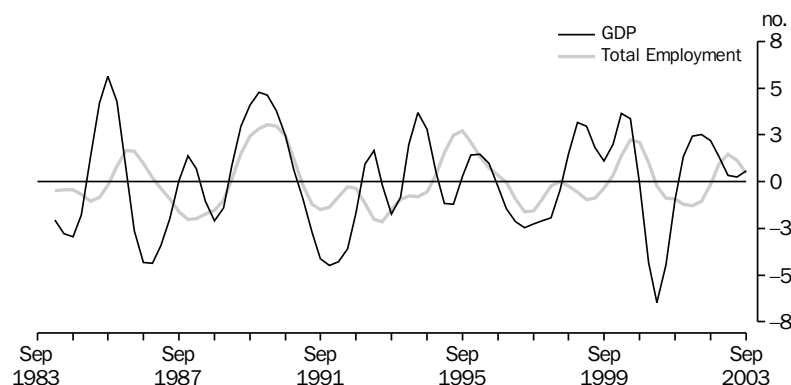
EMPLOYMENT AND
GDP

Increased GDP may lead to increased demand for a firm’s product. If the firm believes that the change in demand is long lasting it may eventually increase employment. That said, an increase in GDP may also result in a firm running down inventories rather than increasing production. The increased demand may also be met by increased productivity of existing workers rather than increased employment.

In the following analysis the estimates of employment are based on the middle month of the quarter.

As shown in Figure 7, GDP and employment each experienced four full cycles between December 1983 and September 2003. Peaks in GDP tends to lead total employment by up to five

FIGURE 7: BUSINESS CYCLE TURNING POINT ANALYSIS, GDP and Total Employment

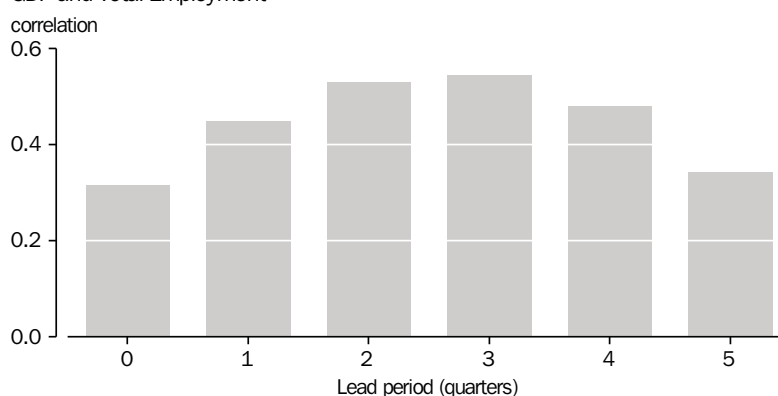


EMPLOYMENT AND
GDP
continued

quarters over the period. Troughs in GDP lead troughs in total employment by up to four quarters. In the June quarter 1997 GDP and employment simultaneously experienced a trough.

The strength of the relationship between GDP in one quarter and total employment in the subsequent five quarters is shown in Figure 8. The strongest correlation coefficient (0.55) was found between the GDP series and the employment series three quarters later. That is, over the period, GDP was most likely to lead total employment by three quarters. The next strongest correlation coefficient (0.53) was for GDP leading employment by two quarters.

FIGURE 8: BUSINESS CYCLE CORRELATION COEFFICIENT,
GDP and Total Employment



FULL-TIME
EMPLOYMENT AND
GDP

The total employment series includes people employed on a full-time and part-time basis. An increase in GDP may in fact reduce the level of part-time employment. As demand increases, workers may move from part-time employment into full-time employment. Conversely, a fall in demand may increase part-time employment as full-time workers have their hours reduced. It may also be the case that the increase in GDP will not affect part-time employment.

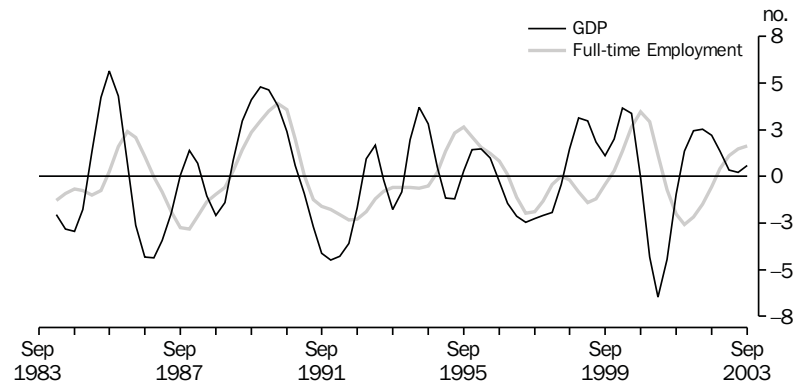
However, understanding the exact dynamics at work is very difficult. For this analysis we decided to only consider the relationship between GDP and full-time employment.

Figure 9 shows the turning point analysis for GDP and full-time employment. Full-time employment looks very similar to the total employment series over the period December 1983 to September 2003 with four main cycles. This is not surprising given that full-time employment accounts for the majority (72%) of total employment.

Peaks in GDP tend to lead peaks in full-time employment by up to five quarters. The lead period for troughs is one quarter shorter with GDP leading by up to four quarters. The trough in

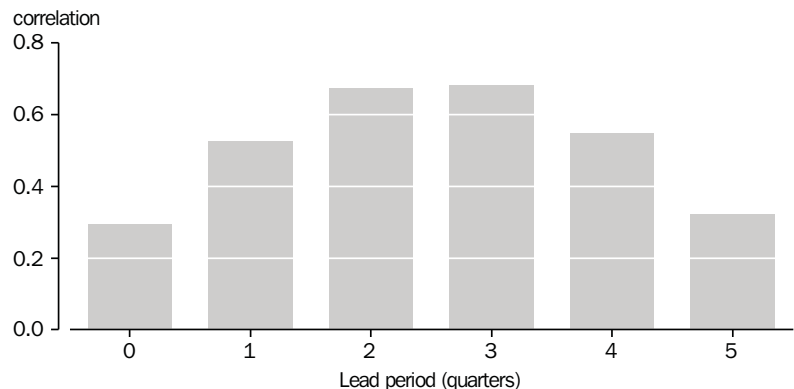
GDP in March 2001 was followed by a trough in full-time employment three quarters later.

FIGURE 9: BUSINESS CYCLE TURNING POINT ANALYSIS, GDP and Full-time Employment



The estimated correlation coefficients show that the strongest relationship (0.68) existed for GDP and full-time employment three quarters later (Figure 10). This is stronger than the highest correlation coefficient found for GDP and total employment.

FIGURE 10: BUSINESS CYCLE CORRELATION COEFFICIENT, GDP and Full-time Employment



As the relationship between GDP and full-time employment appears to be stronger than GDP and total employment, one would expect that GDP and part-time employment may have a weaker relationship. This is indeed the case. The relationship between GDP and part-time employment is extremely weak. The correlation coefficient (not included in this article) did not exceed 0.22 for any lead period between GDP and part-time employment.

CONCLUSION

Turning point and correlation analysis have shown that three series, total actual hours worked, job vacancies and GDP, could be used as leading indicators for employment.

Total actual hours worked appears to have a strong relationship with employment. Occasionally total actual hours worked seems to be a reasonable short term leading indicator of total employment. Total actual hours worked does appear to be more effective in leading troughs than peaks in total employment.

For longer leading periods, GDP was a reasonably good leading indicator for employment. The strongest lead between GDP and employment was at three quarters. The relationship is much stronger if one uses full-time rather than part-time or total employment.

Job vacancies was found to be the best leading indicator for employment over the period. The strongest relationship was between job vacancies and employment two quarters later.

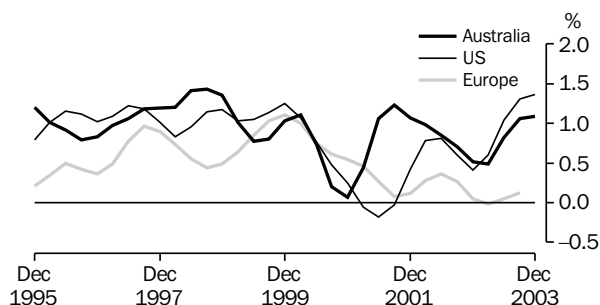
FURTHER INFORMATION

For more information about leading indicators of employment please contact Mr Terry Rawnsley on Canberra (02) 6252 6307 or email <terry.rawnsley@abs.gov.au>

QUARTERLY REVIEW

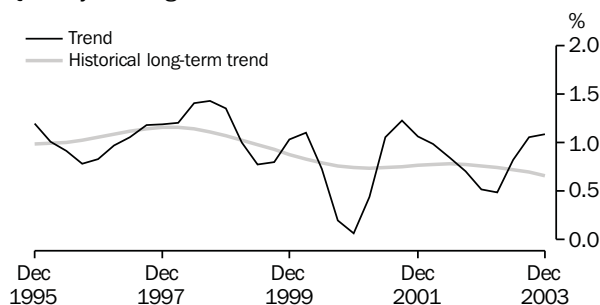
The Quarterly Review refers to trend estimates unless otherwise specified.

1 INTERNATIONAL ECONOMIC GROWTH, GDP trend—
Quarterly % change



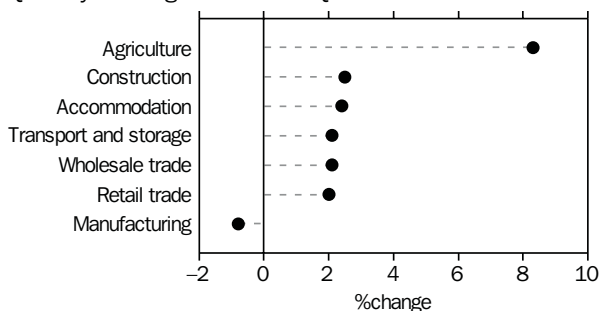
Source: cat. no. 5206.0, OECD

2 GDP, Chain volume measure—
Quarterly % change



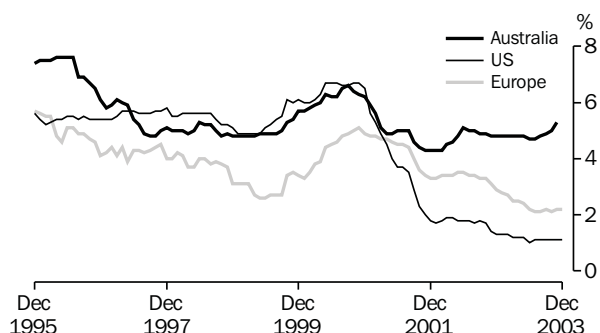
Source: ABS cat. no. 1350.0 & 5206.0, quarterly data.

3 MAJOR CONTRIBUTORS TO GDP, Trend—
Quarterly % change—December Qtr 2003



Source: cat. no. 5206.0

4 INTERNATIONAL INTEREST RATES

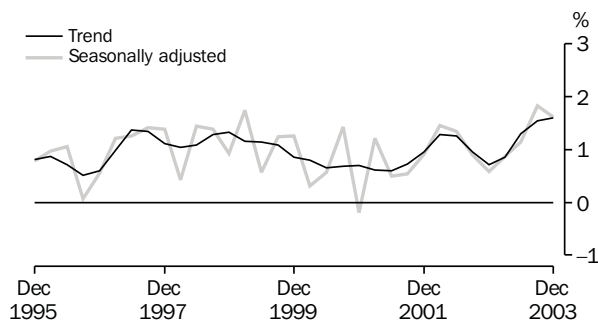


Source: RBA Statistical Bulletin.

OVERVIEW

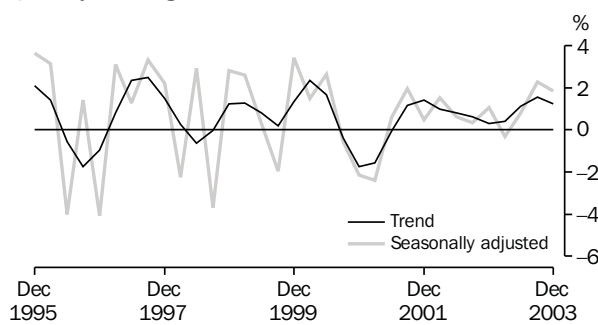
- At the start of 2003 most developed countries were showing weak growth in GDP but have improved throughout the year. Australia's December quarter growth of 1.1% is strong in comparison to other major economies and is similar to the US growth of 1.4% (graph 1). Growth in Australia has returned to the levels of the late 1990's, with 2003 showing improvement in many economic indicators including employment, retail sales and construction activity. Growth during the December quarter was chiefly from the domestic sector, with gross national expenditure growing 1.6%. Exports were up 0.7%, but this was offset by a 2.9% increase in imports in trend chain volume terms.
- In the December quarter 2003, the trend chain volume measure of GDP rose 1.1% and its historical long-term trend rose 0.7% (graph 2). GDP long-term trend growth has been slowing since the June quarter 1998. The trend chain volume measure of GDP rose 3.5% between December quarter 2002 and December quarter 2003. In seasonally adjusted terms, the chain volume measure of GDP rose 1.4% in the December quarter 2003.
- Most industries made positive contributions to production chain volume measures in the December quarter 2003 (graph 3). *Agriculture* rose by 8.3% in trend terms due to the rebound in agricultural production from the 2002–2003 drought. *Construction* rose by 2.5% with all sectors showing healthy growth, particularly engineering construction. *Manufacturing* showed a fall in the December quarter, making a negative contribution to GDP.
- In recent years Australia's reference interest rate has fallen from a peak of 6.6% in September 2000 to 5.3% in December 2003 (graph 4). It has remained relatively steady from June 2002 to December 2003, especially in comparison with the US and Europe, which were decreasing over this period. As economic conditions in Australia appear to be returning to historical levels (see graph 1), the Reserve Bank raised the official interest rate twice in the December quarter to prevent the build-up of inflationary pressure. This is because there is a lagged link between interest rates and domestic demand - as interest rates increase, domestic demand should decrease as consumers and investors borrow less. Other factors also affect Australian GDP (eg, global factors), so this link is not always apparent.

5 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Chain volume measure—
Quarterly % change



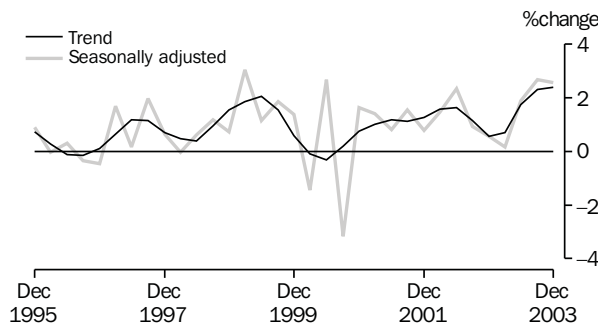
Source: cat. no. 5206.0, quarterly data.

6 GOVERNMENT FINAL CONSUMPTION EXPENDITURE,
(Excluding defence) Chain volume measure—
Quarterly % change



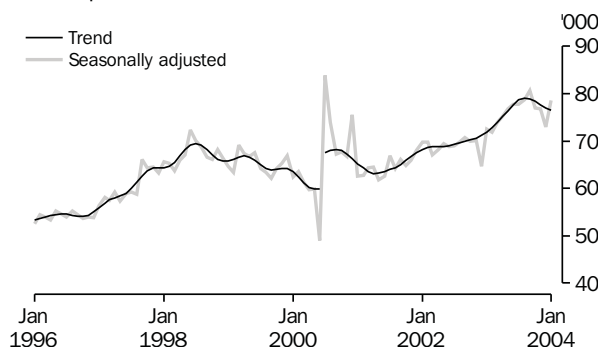
Source: cat. no. 5206.0, quarterly data.

7 RETAIL TURNOVER, Chain volume measure—
Quarterly % change



Source: cat. no. 8501.0, quarterly data.

8 NEW MOTOR VEHICLE SALES,
Number per month



Source: cat. no. 9314.0, monthly data.

CONSUMPTION

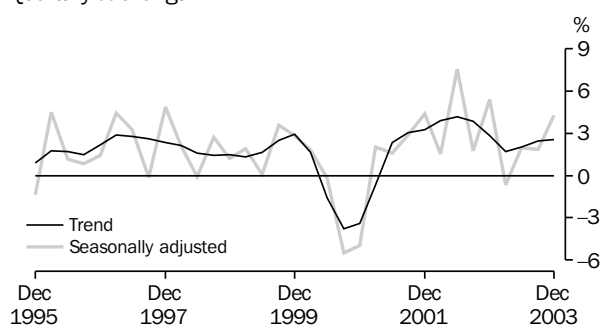
- In the December quarter 2003 the chain volume measure of *household final consumption expenditure* (HFCE) grew by 1.6% in trend and 1.6% in seasonally adjusted terms (graph 5). The same rise in both estimates indicates the trend growth rate is unlikely to be revised substantially in future. The strongest trend growth rates were recorded for *recreation and culture*, up 3.9%, *furnishings & household equipment*, up 2.3%, and *hotels, cafes & restaurants*, up 2.3%. *Recreation and culture* was the largest contributor to growth, being responsible for 0.3 percentage points of the 1.6% growth.

- The trend chain volume measure of *government final consumption expenditure* (GFCE) excluding defence rose 0.9% in the December quarter 2003 (graph 6). The trend rose 3.2% between December 2002 and December 2003. The trend chain volume measure of *defence final consumption expenditure* fell by 0.5% in the December quarter, but rose 1.3% between December quarter 2002 and December quarter 2003.

- In the December quarter 2003, *retail turnover* rose by 2.4% in trend chain volume terms, following an increase of 2.3% for the September quarter 2003. All seven industries showed increases this quarter, with the largest rises recorded in *recreational good retailing* (up 4.6%), *household good retailing* (up 4.5%), and *other retailing* (up 3.9%). In seasonally adjusted chain volume terms *retail turnover* rose by 2.6% (graph 7), with all seven industries again showing an increase. The larger seasonally adjusted estimate indicates the trend is unlikely to be revised downward in future.

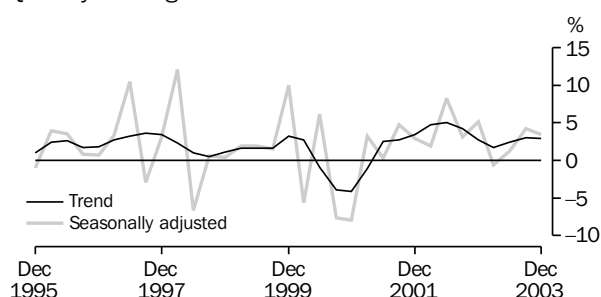
- The trend estimate for *sales of new motor vehicle (excluding motor cycles)* fell by 0.7% from December 2003 to 76,437 in January 2004. The trend estimate has fallen over the last five months following more than 12 months of consecutive growth (graph 8). *Passenger vehicles* fell by 1.6% (to 47,890), while *other vehicles* rose 0.7% (to 28,547). There is a trend break between June 2000 and July 2000 resulting from the introduction of The New Tax System. The Technical note "Statistics on Sales of New Motor Vehicles" in the March 2002 issue of AEI provides some background to these statistics.

9 TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



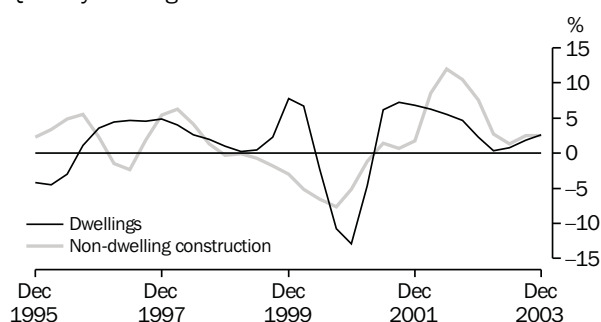
Source: cat. no. 5206.0, quarterly data.

10 PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



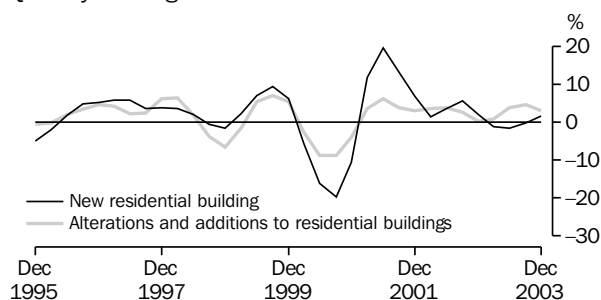
Source: cat. no. 5206.0, quarterly data.

11 PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

12 VALUE OF RESIDENTIAL BUILDING APPROVALS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 8731.0, quarterly data.

INVESTMENT

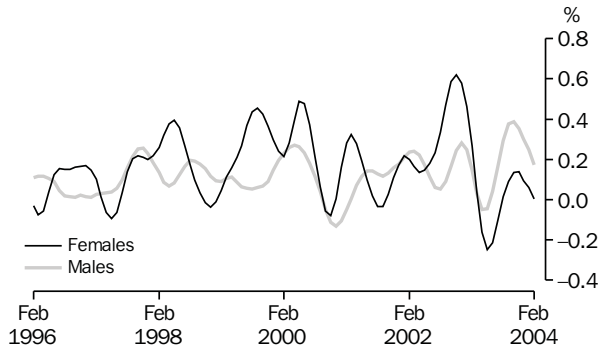
- The trend chain volume measure of *total gross fixed capital formation* (GFCF) rose by 2.6% in the December quarter 2003, following rises in the previous ten quarters (graph 9). This had been preceded by four quarters of decline. The trend is now 9.0% above that of the December quarter 2002.

- The trend chain volume measure of *total private gross fixed capital formation* rose by 2.9% in the December quarter 2003 (graph 10), while *public gross fixed capital formation* rose by 0.4%. In the *private sector*, *dwellings* rose by 2.6%, *non-dwelling construction* rose by 2.5%, and *machinery and equipment* rose by 2.8%. *Livestock* rose by 14.2%, *intangible fixed assets* rose 0.3% and *ownership transfer costs* rose by 3.2%. For public GFCF, *public corporations* rose by 4.0%, *national general government* fell by 1.0%, and *state and local general government* fell by 2.2%.

- Trend *total GFCF for private dwellings* rose by 2.6% in the December quarter 2003 (graph 11). *New and used dwellings* rose by 1.5% while *alterations and additions* rose by 3.7%. Expenditure on *non-dwelling construction* rose by 2.5%. There was a 3.6% increase in *new engineering construction* and a 3.0% rise in *new building*.

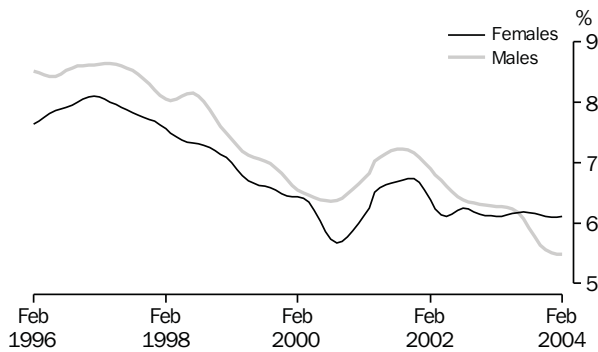
- The trend chain volume measure of *the value of buildings approvals* fell by 0.6% in the December quarter 2003. There was a 1.8% rise in *total residential building* and *non-residential building* fell by 4.3%. *New residential building* rose 1.7% while *alterations and additions to residential buildings* rose 3.1% (graph 12). The rise in *new residential building* was due to a 3.0% rise in *new houses* more than offsetting the 0.5% fall in *new other residential building*. Some building approvals do not proceed, and there is a lag of a few months until work occurs for those that do. In turn, interest rate changes influence approvals (see the feature article on the relationship between changes in interest rates and building approvals in the November 2001 issue of AEI).

13 EMPLOYMENT, Trend—Monthly % change



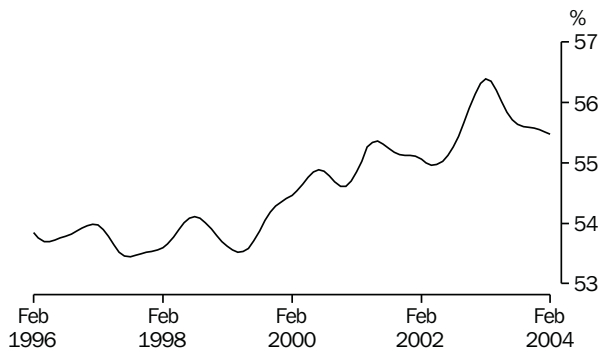
Source: ABS cat. no. 6202.0, monthly data.

14 UNEMPLOYMENT RATE, Trend



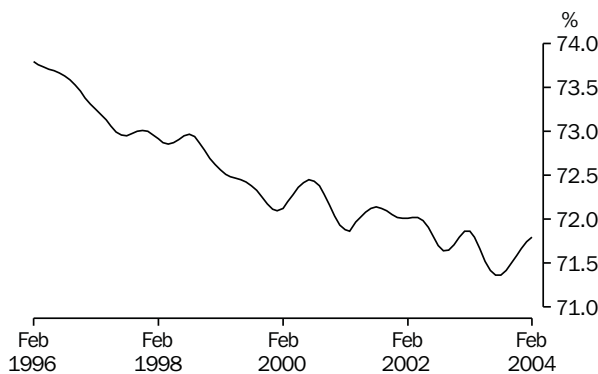
Source: cat. no. 6202.0, monthly data.

15 FEMALE PARTICIPATION RATE, Trend



Source: cat. no. 6202.0, monthly data.

16 MALE PARTICIPATION RATE, Trend

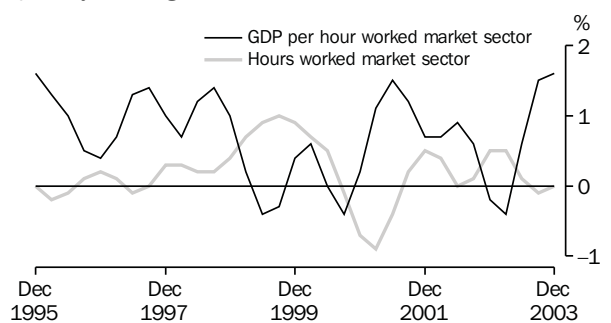


Source: cat. no. 6202.0, monthly data.

LABOUR MARKET

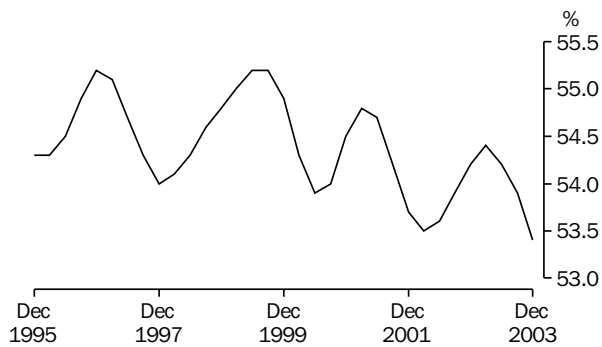
- In February 2004, the total number of *employed persons* increased 0.1% to 9,580,900 in trend terms. *Female employment* remained steady at 4,242,300 while *male employment* increased 0.2% to 5,338,600 (graph 13). *Full-time employment* rose 0.1% to 6,858,800 while *part-time employment* rose 0.1% to 2,722,100.
- In February 2004, the trend *unemployment rate* remained static at 5.8%, the lowest in over 20 years. The *male unemployment rate* remained steady at 5.5% and the *female unemployment rate* remained steady at 6.1% (graph 14). In February 2004 the *number of persons looking for full-time work* remained steady at 424,200 and the *number of persons looking for part-time work* rose 0.9% to 161,600.
- In February 2004, the overall *participation rate* remained steady at 63.5%. The *female participation rate* remained steady at 55.5% (graph 15) while the *male participation rate* rose by 0.1 percentage point to 71.8% (graph 16).
- The trend chain volume measure of *market sector GDP per hour worked* rose by 1.6% in the December quarter 2003 (graph 17). *Hours worked in the market sector* remained steady and market sector GDP rose 1.6%. Market sector GDP per hour worked is a proxy for labour productivity. Note however that this measure reflects the contribution of capital and other factors to changes in production as well as changes in the overall quality of labour input. Using this proxy measure implies that trend labour productivity has been growing for three quarters after mild declines in December 2002 and March 2003. A feature article on *Further Developments in the Analysis of Productivity Growth in Australia* was included in the January 2002 issue of AEI.

17 LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure—Quarterly % change



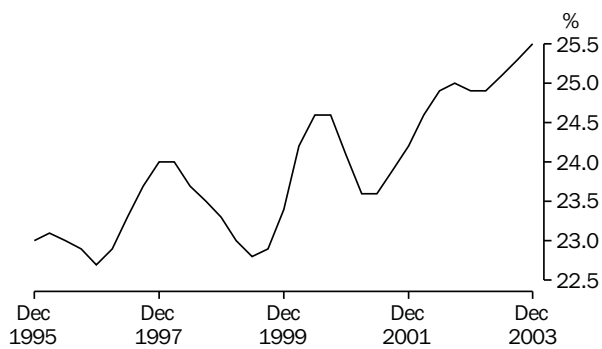
Source: cat. no. 5206.0, quarterly data.

18 WAGES SHARE OF TOTAL FACTOR INCOME, Trend



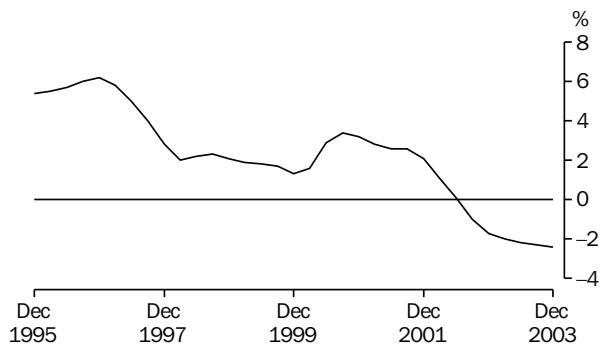
Source: cat. no. 5206.0, quarterly data.

19 PROFITS SHARE OF TOTAL FACTOR INCOME, Trend



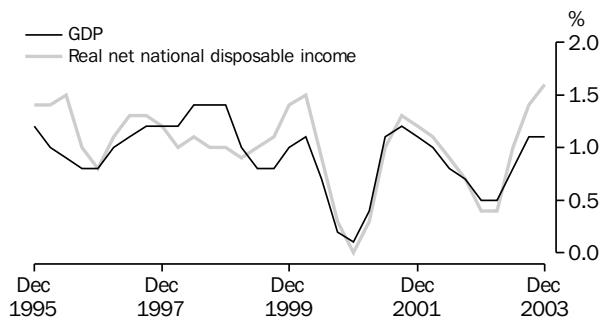
Source: cat. no. 5206.0, quarterly data.

20 HOUSEHOLD SAVING RATIO, Trend



Source: cat. no. 5206.0, quarterly data.

21 GDP AND REAL NET NATIONAL DISPOSABLE INCOME, Chain volume measure, Trend— Quarterly % change

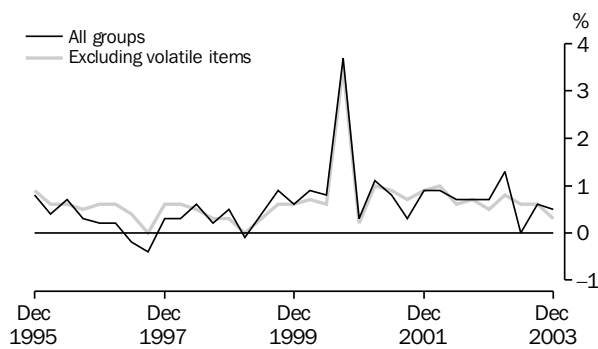


Source: cat. no. 5206.0, quarterly data.

INCOME

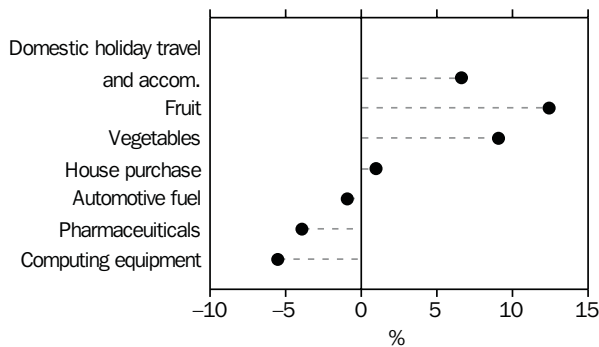
- In the December quarter 2003, *the wages share of total factor income* fell to 53.4% (down 0.5 percentage points) (graph 18). *Compensation of employees* rose by 1.0%. *Average compensation per employee* rose by 0.9%, while the number of *employees* grew by 0.1%.
- In the December quarter 2003, the *profits share of total factor income* rose to 25.5% (graph 19). This profit measure comprises the gross operating surplus (GOS) of financial and non-financial corporations, which rose by 2.7% in the December quarter following a 3.0% rise in the September quarter 2003.
- The *household saving ratio* was negative in the December quarter 2003, implying that household consumption was greater than household disposable income. In trend terms the ratio was -2.4% (graph 20). The deterioration in the *household saving ratio* in recent periods has been driven by both a slow down in the rate of growth of disposable income and the continued strength of household consumption expenditure. Although household saving was negative in the December quarter, net national saving was positive. Caution should be exercised in interpreting the household saving ratio in recent years, because major components of household income and expenditure may still be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the apparent direction of the trend.
- During the December quarter 2003 *trend real net national disposable income* rose by 1.6%, compared to the increase in the *trend chain volume measure of GDP* of 1.1% (graph 21). *Real net national disposable income* (RNNDI) is a broad measure of economic well-being. This measure adjusts the chain volume measure of GDP for the terms of trade effect, real net incomes from overseas and consumption of fixed capital.
- For further details about RNNDI see the article in the April 2002 issue of AEI.

22 CONSUMER PRICE INDEX,
Quarterly % change



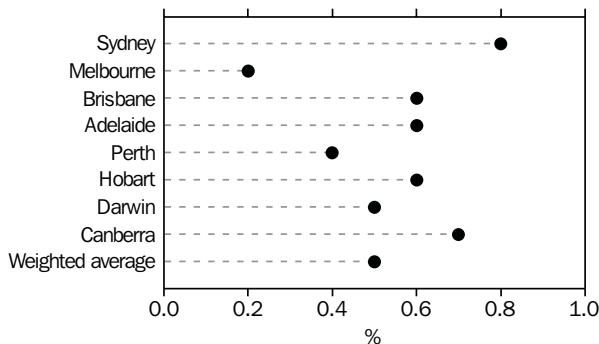
Source: cat. no. 6401.0, quarterly data.

23 MAJOR CONTRIBUTORS TO CHANGE IN THE CPI,
Quarterly % change—December Qtr 2003



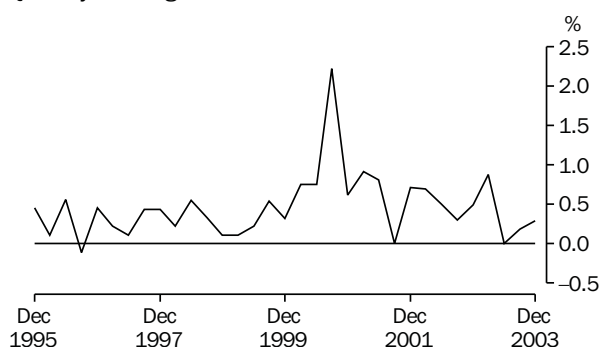
Source: cat. no. 6401.0, quarterly data.

24 ALL GROUPS, Quarterly % change—
December Qtr 2003



Source: cat. no. 6401.0, quarterly data.

25 DOMESTIC FINAL DEMAND CHAIN PRICE INDEX,
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

CONSUMER PRICES

This commentary refers to original estimates unless otherwise specified.

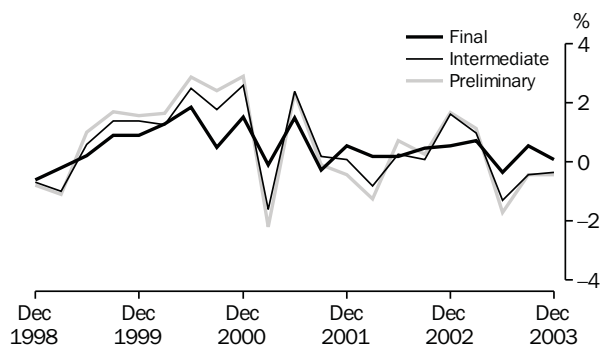
- In the December quarter 2003, the all groups *consumer price index* (CPI) rose by 0.5%, compared with a rise of 0.6% in the September quarter 2003 (graph 22). This rise was strongly influenced by the Food (up 1.8 %) and Housing (up 0.6%) groups. Partially offsetting the increases were falls in the cost of audio, visual and computing equipment (down 5.5%), pharmaceuticals (down 3.9%), automotive fuel (down 0.9%), motor vehicles (down 0.8%) and bread (down 3.3%).

- Graph 23 shows the major contributors to change in the CPI for the December quarter. The 1.8% rise in *food* contributed 0.46 percentage points to the rise in the CPI. There was a 12.4% rise in the price of fruit and a 9.1% rise in vegetables due to continuing effects of the drought. The 0.6% increase in *housing* contributed 0.18 percentage points to the rise, mainly due to an increase in house purchase (up 1.0%) and rents (up 0.8%). A fall of 0.4% in transportation costs contributed -0.09 percentage points to the CPI. This was due to decreases in the price of automotive fuel (down 0.9%) and motor vehicles (down 0.8%). Petrol prices fell in October (down 1.5%), November (down 0.2%) and December (down 0.9%). This was due to the appreciation of the Australian dollar.

- At the All groups level, the December quarter 2003 CPI rose in all capital cities (graph 24). The increases ranged from 0.2% in Melbourne to 0.8% in Sydney. The low result in Melbourne was largely due to that city recording a decrease in housing costs during the quarter, driven by falls in the cost of gas and other household fuels and house purchase, compared with an increase in each of the other capital cities.

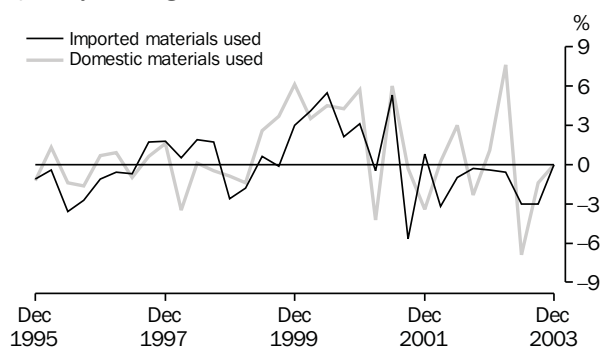
- The national accounts *domestic final demand chain price index* rose 0.3% in the December quarter 2003, following a rise of 0.2% in the September quarter (graph 25). The chain price index for *final consumption expenditure* rose by 0.5% (by 0.4% for *households* and 0.9% for *general government*). *Gross fixed capital expenditure* fell by 0.3%, as private GFCF fell 0.3% while *public GFCF* fell 0.5%. The *domestic final demand chain price index* is a broad based measure of price change and comprises final consumption and capital expenditure, for both private and public sectors.

26 STAGE OF PRODUCTION INDEXES,
Quarterly % change



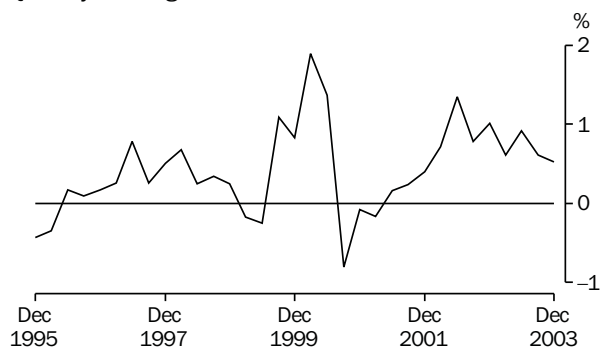
Source: cat. no. 6427.0, quarterly data

27 MANUFACTURING INDUSTRY PRICE INDEXES,
Quarterly % change



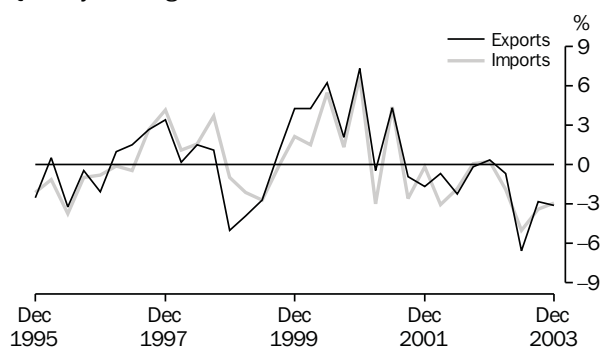
Source: cat. no. 6427.0, quarterly data.

28 MATERIALS USED IN HOUSE BUILDING,
Quarterly % change



Source: cat. no. 6427.0, quarterly data.

29 EXPORT AND IMPORT PRICE INDEXES,
Quarterly % change



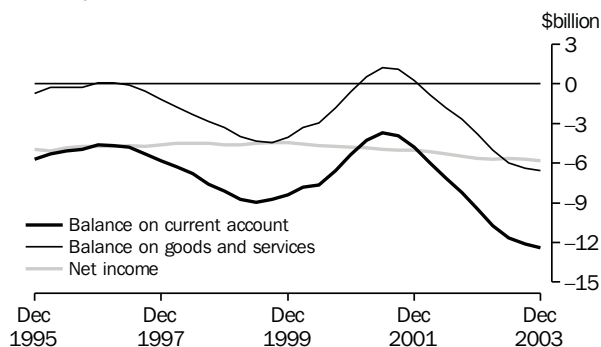
Source: cat. no. 6457.0, quarterly data.

PRODUCER PRICES.

This commentary refers to original estimates unless otherwise specified.

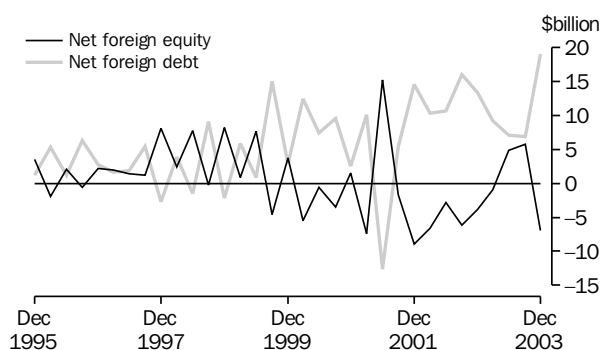
- The *final stage of production price index* rose by 0.1% in the December quarter 2003 (graph 26). Domestic production prices rose 0.8% and this was almost completely offset by import prices, which fell 3.1%. Both the *intermediate* and *preliminary indexes* fell by 0.4% due to price falls of 2.9% in imports. For the *intermediate index*, domestic prices remained static from September to December 2003, while for the *preliminary index* domestic prices fell by 0.1%. Price falls for most imported commodities were largely exchange rate driven. The most significant falls were for chemicals and related products, heavy petroleum oils, crude petroleum and electronic equipment.
- In the December quarter 2003, the *price index of materials used in manufacturing industries* fell by 0.2% (graph 27). Decreases in the price of sheep and lambs, wheat and meslin, plastic materials, oats and sugar cane were the main contributors to the quarterly result, with falls in prices for iron ore mining, synthetic resins, yarn, barley and whole milk also being significant contributors. Price increases for cattle and calves, domestic crude oil and pigs provided some offsets to these falls. Significant appreciation of the Australian dollar against the US dollar and other major currencies had a strong impact on the results.
- The price index for materials used in house building rose by 0.5% in the December quarter 2003 (graph 28). Clay bricks, aluminium windows and doors and structural timber were the most significant contributors to the increase. Other significant contributors to the increase were timber windows, ceramic sanitaryware and copper pipes and fittings. Few offsetting price decreases were recorded for this price index, with the largest being for reinforcing steel. The price index for materials used in house building rose in all state capital cities except Adelaide in the December quarter 2003.
- The *export price index* fell by 3.1% in the December quarter 2003 (graph 29). The decrease was predominantly driven by the significant appreciation of the Australian dollar against all major currencies. Most commodities recorded price falls, particularly coal, iron ores, alumina, unwrought aluminium, and wheat and meslin. Offsetting price increases were registered for a few commodities, with fresh and frozen beef and nickel products being the most significant.
- The *import price index* fell by 2.9% in the December quarter 2003 (graph 29). The decrease was predominantly driven by the significant appreciation of the Australian dollar against most major currencies particularly the United States dollar. Price falls occurred for most commodities with computing and telecommunication equipment, petroleum and related products, manufactured articles, machinery and transport equipment being the major contributors. There were no significant offsetting price increases.

30 CURRENT ACCOUNT, MAIN AGGREGATES,
Current prices, Trend



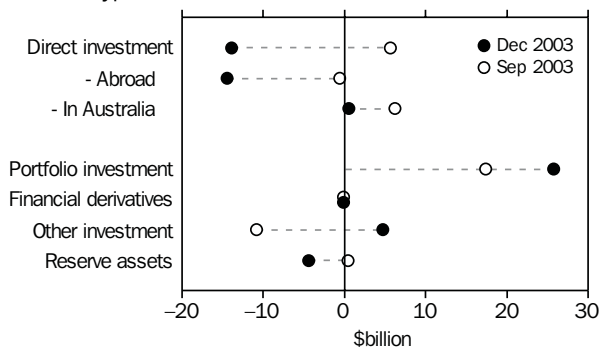
Source: cat. no. 5302.0, quarterly data.

31 INTERNATIONAL INVESTMENT,
Transactions



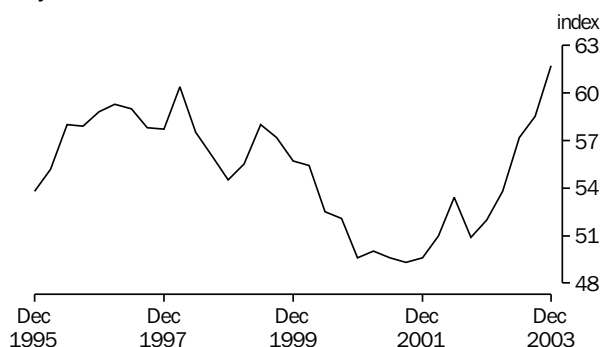
Source: cat. no. 5302.0, quarterly data.

32 FINANCIAL ACCOUNT,
Selected types of investment



Source: cat. no. 5302.0, quarterly data

33 TRADE WEIGHTED INDEX OF VALUE OF THE \$,
May 1970=100



Source: cat. no. 5302.0, quarterly period average data.

INTERNATIONAL

- In the December quarter 2003 the *trend current account deficit* was \$12.4b. This was an increase of \$0.3b (2%) on the September quarter 2003 (graph 30). The main contributor to the rise in the deficit was *goods and services credits* (down \$0.4b). This was partially offset by a fall in *goods and services debits* of \$0.3b. The trend estimate of the *net income deficit* increased \$0.1b to \$5.8b.
- In the December quarter 2003, the *balance on financial account* in original terms was a net inflow of \$12.1b. This comprised a \$7.0b outflow on equity and a \$19.1b inflow on debt. (graph 31). In terms of type of investment, the \$12.1b net inflow was composed of:
 - a net inflow of \$0.5b on *direct investment in Australia*, a \$5.7b decrease on the September quarter inflow of \$6.2b (graph 32). Australia's *direct investment abroad* was an outflow of \$14.5b, up \$13.9b from the September quarter's \$0.5b outflow. This is the highest level of *direct investment abroad* recorded in the series (started in September 1988) and was due to several large acquisitions of non-resident companies by Australian businesses. This is the twelfth consecutive quarterly outflow;
 - a \$25.7b net inflow on *portfolio investment*, a \$8.3b increase on the net inflow of \$17.4b in the September quarter 2003 (graph 32);
 - a \$0.1b outflow on *financial derivatives*;
 - a net inflow of \$4.8b in *other investment*, a turnaround of \$15.6b on the net outflow of \$10.9b in the September quarter 2003; and
 - a \$4.4b net outflow on *reserve assets*, due to an increase in foreign exchange reserves, a turnaround of \$4.9b on the previous quarter's inflow of \$0.5b.
- Australia's *net international investment position* as at 31 December 2003 was a net foreign liability of \$469b, up \$15b on 30 September 2003. The rise resulted from *net transactions* of \$12b, *price changes* of less than \$1b, *exchange rate variations* of \$1b and *other adjustments* of \$2b. During the December quarter 2003 the level of *net debt liabilities* rose \$11b (3%) to \$375b, reflecting *new debt raisings* of \$19b and *other changes* of \$3b. This increase was partially offset by *exchange rate changes* of -\$11b. The level of *net equity liabilities* rose \$4b (4%) to \$94b.
- Graph 33 shows the Trade Weighted Index (TWI) of the value of the \$. In the December quarter 2003 the quarterly average TWI rose to 61.7 (from 58.5 in the previous quarter), reflecting the appreciation of the Australian dollar in the December quarter 2003.

1

NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

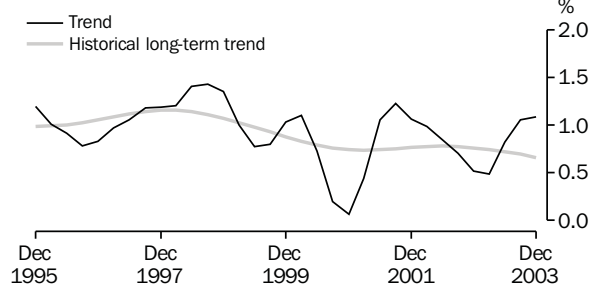
Australian System of National Accounts cat. no. 5204.0 — annual

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 — quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

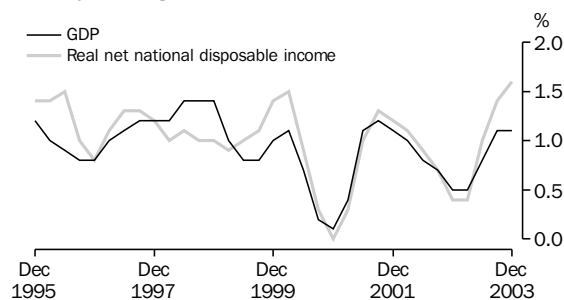
Government Finance Statistics, Australia, cat. no. 5512.0

GDP,
Chain volume measure—
Quarterly % change



Source: ABS cat. no. 1350.0 & 5206.0, quarterly data.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change



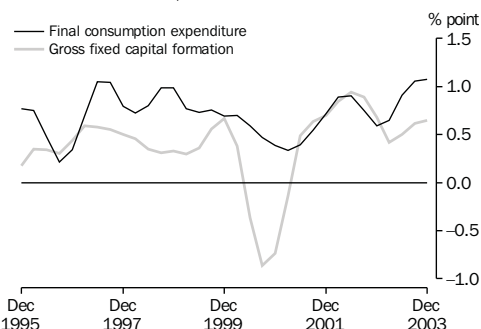
Source: cat. no. 5206.0, quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 2001–2002

Period	GDP	Real gross domestic income	Real net national disposable income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)						
1994–1995	545,918	534,297	432,102	546,929	531,301	545,563
1995–1996	569,125	560,184	454,741	565,602	550,368	562,369
1996–1997	590,471	585,104	476,288	586,510	569,706	583,203
1997–1998	616,805	611,236	498,850	619,527	596,630	616,079
1998–1999	649,550	637,154	519,218	650,463	626,698	652,253
1999–2000	673,944	666,667	543,880	681,765	648,903	682,130
2000–2001	687,720	684,683	557,072	684,305	662,829	683,982
2001–2002	714,370	714,370	579,291	714,467	688,359	715,603
2002–2003	735,307	738,402	596,065	758,826	715,749	759,693
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994–1995	4.2	4.7	3.9	5.9	5.0	6.3
1995–1996	4.3	4.8	5.2	3.4	3.6	3.1
1996–1997	3.8	4.4	4.7	3.7	3.5	3.7
1997–1998	4.5	4.5	4.7	5.6	4.7	5.6
1998–1999	5.3	4.2	4.1	5.0	5.0	5.9
1999–2000	3.8	4.6	4.7	4.8	3.5	4.6
2000–2001	2.0	2.7	2.4	0.4	2.1	0.3
2001–2002	3.9	4.3	4.0	4.4	3.9	4.6
2002–2003	2.9	3.4	2.9	6.2	4.0	6.2
SEASONALLY ADJUSTED						
2001–2002						
December	177,965	177,624	144,074	176,876	171,857	177,377
March	179,247	179,613	145,594	179,303	172,034	179,800
June	181,125	181,414	146,990	184,148	174,353	184,317
2002–2003						
September	182,704	183,016	148,488	186,019	177,044	185,385
December	182,920	183,570	148,222	189,685	178,296	189,121
March	184,519	185,482	149,597	190,340	179,963	191,289
June	185,164	186,249	149,758	192,782	180,446	194,512
2003–2004						
September	187,663	189,769	152,760	195,994	182,287	197,846
December	190,200	193,340	155,840	200,206	184,111	201,062
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	1.3	1.9	2.0	1.7	1.0	1.7
December	1.4	1.9	2.0	2.1	1.0	1.6
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2003–2004						
September	1.1	1.4	1.4	1.6	0.8	1.7
December	1.1	1.5	1.6	1.7	0.8	1.6

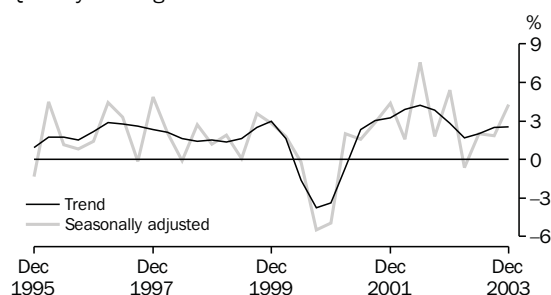
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: cat. no. 5206.0, quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



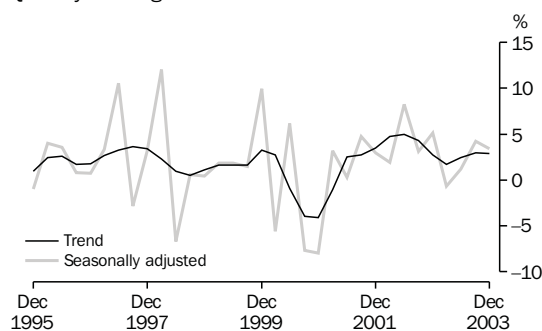
Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 2001–2002

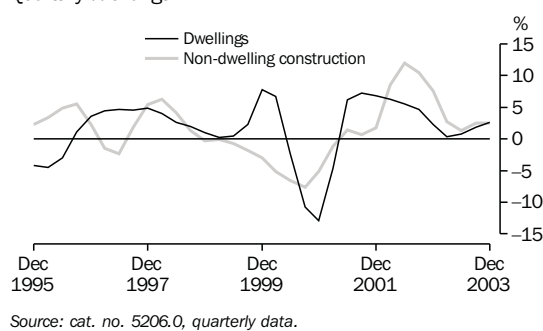
Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and service	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1994–1995	328,520	104,246	89,791	12,429	12,380	3,145	102,240	103,151	0	545,918
1995–1996	341,003	108,468	92,976	11,726	12,132	-255	112,701	107,312	0	569,125
1996–1997	350,892	110,031	102,700	9,950	13,251	-821	124,513	117,967	0	590,471
1997–1998	367,713	114,186	116,625	8,342	12,931	-28	129,112	129,436	0	616,805
1998–1999	385,440	118,808	120,731	12,004	13,568	5,397	131,743	135,685	0	649,550
1999–2000	401,060	122,278	133,083	9,254	15,996	3,721	144,372	153,126	0	673,944
2000–2001	412,726	124,769	122,189	8,689	16,014	1,210	154,974	151,191	0	687,720
2001–2002	426,154	127,413	134,452	10,020	16,429	1,136	153,340	154,573	0	714,370
2002–2003	443,459	131,937	155,102	10,918	17,410	868	152,580	175,372	-1,595	735,307
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	4.9	3.3	10.5	19.5	7.3	na	4.9	16.5	na	4.2
1995–1996	3.8	4.1	3.5	-5.7	-2.0		10.2	4.0		4.3
1996–1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.8
1997–1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5
1998–1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		5.3
1999–2000	4.1	2.9	10.2	-22.9	17.9		9.6	12.9		3.8
2000–2001	2.9	2.0	-8.2	-6.1	0.1		7.3	-1.3		2.0
2001–2002	3.3	2.1	10.0	15.3	2.6		-1.1	2.2		3.9
2002–2003	4.1	3.6	15.4	9.0	6.0		-0.5	13.5		2.9
CONTRIBUTION TO ANNUAL GROWTH										
1994–1995	2.9	0.6	1.6	0.4	0.2	0.4	0.9	2.8	0.2	4.2
1995–1996	2.3	0.8	0.6	-0.1	0.0	-0.6	1.9	0.8	0.0	4.3
1996–1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.1	1.9	0.0	3.8
1997–1998	2.8	0.7	2.4	-0.3	-0.1	0.1	0.8	1.9	0.0	4.5
1998–1999	2.9	0.7	0.7	0.6	0.1	0.9	0.4	1.0	0.0	5.3
1999–2000	2.4	0.5	1.9	-0.4	0.4	-0.3	1.9	2.7	0.0	3.8
2000–2001	1.7	0.4	-1.6	-0.1	0.0	-0.4	1.6	-0.3	0.0	2.0
2001–2002	2.0	0.4	1.8	0.2	0.1	0.0	-0.2	0.5	0.0	3.9
2002–2003	2.4	0.6	2.9	0.1	0.1	0.0	-0.1	2.9	-0.2	2.9

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 2001–2002 — continued

Period	Final consumption expenditure		Gross fixed capital formation			Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP	
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
December	105,648	31,645	32,845	2,500	4,229	462	37,469	37,666	780	177,965
March	107,189	31,958	33,478	2,635	4,059	498	38,500	39,174	124	179,247
June	108,622	32,298	36,229	2,889	4,090	56	38,722	41,031	-833	181,125
2002–2003										
September	109,600	32,425	37,347	2,566	4,081	-634	38,537	41,484	265	182,704
December	110,235	33,076	39,270	2,777	4,327	-563	38,569	44,212	-559	182,920
March	111,179	33,087	39,016	2,714	4,345	949	38,686	44,422	-1,034	184,519
June	112,444	33,349	39,470	2,861	4,657	1,730	36,787	45,254	-881	185,164
2003–2004										
September	114,506	33,632	41,131	2,478	4,247	1,852	37,184	46,668	-698	187,663
December	116,352	33,945	42,547	3,100	4,263	855	38,395	48,735	-522	190,200
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
December	0.6	2.0	5.1	8.2	6.0	na	0.1	6.6	na	0.1
March	0.9	0.0	-0.6	-2.3	0.4		0.3	0.5		0.9
June	1.1	0.8	1.2	5.4	7.2		-4.9	1.9		0.3
2003–2004										
September	1.8	0.8	4.2	-13.4	-8.8	na	1.1	3.1	na	1.3
December	1.6	0.9	3.4	25.1	0.4		3.3	4.4		1.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2002–2003										
December	4.3	4.5	19.6	11.1	2.3	na	2.9	17.4	na	2.8
March	3.7	3.5	16.5	3.0	7.1		0.5	13.4		2.9
June	3.5	3.3	8.9	-1.0	13.9		-5.0	10.3		2.2
2003–2004										
September	4.5	3.7	10.1	-3.5	4.1	na	-3.5	12.5	na	2.7
December	5.5	2.6	8.3	11.6	-1.5		-0.5	10.2		4.0
CONTRIBUTION TO QUARTERLY GROWTH										
2002–2003										
December	0.3	0.4	1.1	0.1	0.1	0.0	0.0	-1.5	-0.5	0.1
March	0.5	0.0	-0.1	0.0	0.0	0.8	0.1	-0.1	-0.3	0.9
June	0.7	0.1	0.2	0.1	0.2	0.4	-1.0	-0.5	0.1	0.3
2003–2004										
September	1.1	0.2	0.9	-0.2	-0.2	0.1	0.2	-0.8	0.1	1.3
December	1.0	0.2	0.8	0.3	0.0	-0.5	0.6	-1.1	0.1	1.4

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2001–2002**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Communi- cation services
ANNUAL (\$ MILLION)										
1994–1995	16,915	26,539	65,703	14,653	31,005	27,288	27,114	11,679	25,939	11,835
1995–1996	20,889	28,582	67,183	14,861	31,472	29,004	28,189	11,585	28,076	12,988
1996–1997	22,598	29,051	68,558	14,808	32,252	30,573	29,631	12,211	29,291	14,323
1997–1998	22,399	30,010	70,795	15,333	35,498	32,442	30,644	12,591	29,814	15,858
1998–1999	24,659	29,884	72,198	15,582	38,639	33,568	32,287	13,674	30,602	17,583
1999–2000	25,633	31,572	72,835	15,896	41,014	35,246	33,675	14,354	31,849	18,459
2000–2001	26,544	33,923	74,739	16,021	35,335	35,128	34,266	14,776	33,447	18,607
2001–2002	27,663	33,822	76,686	15,977	39,540	36,089	36,034	14,630	34,718	19,163
2002–2003	21,028	33,953	78,608	16,145	45,927	37,774	37,689	15,206	36,303	20,374
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	-17.2	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	-0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	-0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	-0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	-0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	3.9	5.6	0.9	2.0	6.1	5.0	4.3	5.0	4.1	5.0
2000–2001	3.6	7.4	2.6	0.8	-13.8	-0.3	1.8	2.9	5.0	0.8
2001–2002	4.2	-0.3	2.6	-0.3	11.9	2.7	5.2	-1.0	3.8	3.0
2002–2003	-24.0	0.4	2.5	1.1	16.2	4.7	4.6	3.9	4.6	6.3
SEASONALLY ADJUSTED (\$ MILLION)										
2001–2002										
December	6,970	8,546	19,123	4,014	9,846	9,116	8,944	3,623	8,559	4,721
March	7,210	8,485	19,388	3,998	9,806	9,099	9,107	3,605	8,721	4,836
June	6,644	8,361	19,408	4,022	10,539	9,124	9,217	3,660	8,873	4,907
2002–2003										
September	6,059	8,494	19,515	4,079	11,222	9,449	9,321	3,754	9,178	4,980
December	5,073	8,613	19,448	4,084	11,616	9,335	9,317	3,777	9,233	5,077
March	4,960	8,476	19,945	3,996	11,621	9,508	9,408	3,800	9,140	5,161
June	5,130	8,370	19,675	3,986	11,472	9,483	9,614	3,876	8,759	5,156
2003–2004										
September	5,790	8,292	19,410	4,056	11,791	9,785	9,869	3,998	9,075	5,242
December	6,516	8,408	19,451	4,021	12,329	10,017	10,011	4,102	9,447	5,281
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003										
December	-16.3	1.4	-0.3	0.1	3.5	-1.2	0.0	0.6	0.6	1.9
March	-2.2	-1.6	2.6	-2.1	0.0	1.9	1.0	0.6	-1.0	1.7
June	3.4	-1.3	-1.4	-0.2	-1.3	-0.3	2.2	2.0	-4.2	-0.1
2003–2004										
September	12.9	-0.9	-1.3	1.7	2.8	3.2	2.7	3.2	3.6	1.7
December	12.5	1.4	0.2	-0.9	4.6	2.4	1.4	2.6	4.1	0.7

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2001–2002 — continued**

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1994–1995	36,848	49,897	23,387	27,180	31,119	10,165	12,247	48,383	498,289	48,480	0	545,918
1995–1996	38,098	51,506	23,364	27,820	32,898	10,150	12,819	49,661	519,872	49,914	0	569,125
1996–1997	38,829	54,836	24,313	28,513	33,725	10,317	13,264	52,552	539,566	51,151	0	590,471
1997–1998	40,409	58,613	24,123	29,137	34,888	10,907	13,892	54,446	562,092	54,994	0	616,805
1998–1999	45,341	63,659	25,445	29,876	35,825	11,288	14,470	57,033	591,811	58,066	0	649,550
1999–2000	48,247	67,348	25,902	30,230	37,480	11,593	14,514	59,138	614,907	59,316	0	673,944
2000–2001	49,286	71,933	26,504	30,766	39,229	12,407	15,386	61,389	629,725	58,041	0	687,720
2001–2002	50,792	75,524	27,755	31,201	41,236	12,470	16,011	63,326	652,637	61,733	0	714,370
2002–2003	53,003	75,811	28,537	31,719	42,472	12,575	16,163	65,836	669,123	63,752	2,431	735,307
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.4	na	4.2
1995–1996	3.4	3.2	-0.1	2.4	5.7	-0.1	4.7	2.6	4.3	3.0		4.3
1996–1997	1.9	6.5	4.1	2.5	2.5	1.6	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	-0.8	2.2	3.4	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.8	5.3	5.6		5.3
1999–2000	6.4	5.8	1.8	1.2	4.6	2.7	0.3	3.7	3.9	2.2		3.8
2000–2001	2.2	6.8	2.3	1.8	4.7	7.0	6.0	3.8	2.4	-2.1		2.0
2001–2002	3.1	5.0	4.7	1.4	5.1	0.5	4.1	3.2	3.6	6.4		3.9
2002–2003	4.4	0.4	2.8	1.7	3.0	0.8	0.9	4.0	2.5	3.3		2.9
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	12,647	19,067	6,859	7,787	10,325	3,172	4,004	15,754	162,953	15,526	-517	177,965
March	12,734	18,981	6,980	7,814	10,271	3,070	4,018	15,889	164,038	15,582	-374	179,247
June	12,867	18,768	7,054	7,841	10,484	3,051	3,957	16,044	164,811	15,707	614	181,125
2002–2003												
September	13,038	18,785	7,091	7,883	10,614	3,104	3,975	16,222	166,762	15,840	101	182,704
December	13,150	18,937	7,134	7,916	10,676	3,153	4,023	16,382	166,941	15,976	2	182,920
March	13,351	19,014	7,152	7,946	10,697	3,128	4,047	16,539	167,891	15,917	711	184,519
June	13,453	19,069	7,168	7,974	10,732	3,165	4,092	16,693	167,868	16,075	1221	185,164
2003–2004												
September	13,606	19,451	7,167	7,999	10,874	3,184	4,030	16,842	170,460	16,379	825	187,663
December	13,749	19,694	7,221	8,028	11,022	3,324	3,983	16,995	173,599	16,549	52	190,200
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
December	0.9	0.8	0.6	0.4	0.6	1.6	1.2	1.0	0.1	0.9	na	0.1
March	1.5	0.4	0.3	0.4	0.2	-0.8	0.6	1.0	0.6	-0.4		0.9
June	0.8	0.3	0.2	0.4	0.3	1.2	1.1	0.9	0.0	1.0		0.3
2003–2004												
September	1.1	2.0	0.0	0.3	1.3	0.6	-1.5	0.9	1.5	1.9	na	1.3
December	1.1	1.3	0.8	0.4	1.4	4.4	-1.2	0.9	1.8	1.0		1.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1994-1995	221,783	67,382	19,643	10,187	10,656	416,599	54,749	0	471,348
1995-1996	238,367	74,079	18,618	10,637	9,864	443,787	59,041	0	502,828
1996-1997	254,985	79,552	18,854	10,835	9,012	468,126	61,760	0	529,886
1997-1998	265,936	86,020	20,384	11,216	12,528	496,674	64,555	0	561,229
1998-1999	283,476	91,094	18,172	11,724	11,432	522,074	69,842	0	591,917
1999-2000	298,866	97,467	18,761	12,216	14,694	552,810	73,227	0	626,037
2000-2001	317,664	103,317	19,031	12,985	19,015	588,825	82,294	0	671,120
2001-2002	334,289	112,594	19,598	13,452	21,355	628,788	85,582	0	714,370
2002-2003	356,334	120,892	19,946	14,280	24,478	663,223	91,902	-834	754,291
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	5.9	6.2	-2.3	3.8	-7.4	4.8	10.9	na	5.4
1995-1996	7.5	9.9	-5.2	4.4	-7.4	6.5	7.8		6.7
1996-1997	7.0	7.4	1.3	1.9	-8.6	5.5	4.6		5.4
1997-1998	4.3	8.1	8.1	3.5	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.5	-8.7	5.1	8.2		5.5
1999-2000	5.4	7.0	3.2	4.2	28.5	5.9	4.8		5.8
2000-2001	6.3	6.0	1.4	6.3	29.4	6.5	12.4		7.2
2001-2002	5.2	9.0	3.0	3.6	12.3	6.8	4.0		6.4
2002-2003	6.6	7.4	1.8	6.2	14.6	5.5	7.4		5.6
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
December	83,014	28,052	4,989	3,337	5,241	156,525	21,190	-593	177,122
March	84,173	28,596	4,759	3,378	5,412	158,669	21,394	-176	179,887
June	85,331	29,628	4,865	3,429	5,607	160,884	21,792	-240	182,436
2002-2003									
September	87,108	30,208	4,922	3,495	5,830	162,929	22,823	-796	184,957
December	88,240	29,593	4,940	3,547	6,025	164,131	22,673	173	186,978
March	89,821	30,318	5,181	3,596	6,217	166,972	23,200	-49	190,123
June	91,225	30,699	4,920	3,643	6,406	169,034	23,324	-727	191,631
2003-2004									
September	91,942	32,199	5,082	3,685	6,608	172,457	24,502	-516	196,442
December	93,032	33,182	5,119	3,732	6,797	176,190	25,159	105	201,455
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	1.3	-2.0	0.4	1.5	3.3	0.7	-0.7	na	1.1
March	1.8	2.5	4.9	1.4	3.2	1.7	2.3		1.7
June	1.6	1.3	-5.0	1.3	3.0	1.2	0.5		0.8
2003-2004									
September	0.8	4.9	3.3	1.2	3.2	2.0	5.1	na	2.5
December	1.2	3.1	0.7	1.3	2.9	2.2	2.7		2.6

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

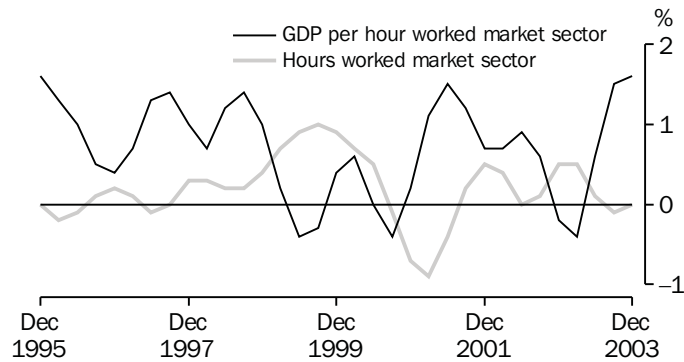
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1994-1995	221,783	192,149	54,749	-18,117	-323	452,908	370,606	76,239	6,062
1995-1996	238,367	202,687	59,041	-19,533	64	483,359	394,025	78,584	10,751
1996-1997	254,985	210,158	61,760	-19,151	-21	510,714	410,738	80,330	19,645
1997-1998	265,936	227,762	64,555	-18,091	22	543,160	436,434	86,072	20,654
1998-1999	283,476	235,465	69,842	-18,430	-749	572,737	462,686	91,216	18,836
1999-2000	298,866	250,694	73,227	-18,249	218	608,006	488,226	98,075	21,705
2000-2001	317,664	267,801	82,294	-19,241	32	651,910	524,661	106,325	20,924
2001-2002	334,289	291,132	85,582	-20,273	-17	694,080	553,567	114,789	25,724
2002-2003	356,334	303,663	91,902	-22,576	-214	732,335	588,433	121,610	22,292
SEASONALLY ADJUSTED (\$ MILLION)									
2001-2002									
December	83,014	72,631	21,190	-4,993	-43	172,679	137,004	28,486	7,189
March	84,173	73,666	21,394	-5,157	17	174,923	139,667	28,963	6,293
June	85,331	74,770	21,792	-5,219	-2	177,455	142,403	29,384	5,667
2002-2003									
September	87,108	75,037	22,823	-5,505	-36	180,212	143,844	29,733	6,634
December	88,240	75,101	22,673	-5,696	-90	181,018	146,176	30,159	4,683
March	89,821	76,330	23,200	-5,703	-33	184,436	148,408	30,617	5,412
June	91,225	76,978	23,324	-5,585	-56	186,717	150,266	31,101	5,350
2003-2004									
September	91,942	79,665	24,502	-5,714	57	191,302	153,062	31,709	6,531
December	93,032	82,280	25,159	-5,888	-88	195,374	156,332	32,197	6,845

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2001–2002 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1994–1995	76.6	1.0	4.9	23.4	53.9	6.6	84.6	81.5	91.8
1995–1996	77.0	1.0	4.8	23.1	54.3	7.1	86.1	84.8	94.4
1996–1997	77.5	0.9	5.6	22.9	55.1	6.2	89.0	87.5	96.8
1997–1998	78.4	0.9	2.4	23.9	54.1	6.2	91.8	91.3	100.0
1998–1999	77.8	0.9	2.4	23.1	54.9	6.2	94.9	94.9	104.1
1999–2000	78.4	0.9	1.7	23.7	54.7	7.0	95.8	95.2	106.8
2000–2001	78.3	0.8	3.4	24.0	54.5	7.0	96.0	95.9	107.8
2001–2002	78.5	0.8	1.3	24.4	53.7	6.5	100.0	100.0	110.6
2002–2003	78.7	0.8	-1.7	24.9	54.2	7.3	101.0	101.9	112.4
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2001–2002									
December	78.4	0.8	2.2	24.5	53.6	6.4	99.9	99.6	109.6
March	78.5	0.8	1.7	24.4	53.6	6.2	100.4	100.3	110.3
June	78.4	0.8	-0.3	24.9	53.5	6.6	100.8	101.2	110.9
2002–2003									
September	78.9	0.8	-1.1	25.1	53.9	7.1	100.9	101.8	111.3
December	78.8	0.8	-1.3	24.7	54.2	7.2	100.7	101.7	111.6
March	78.7	0.8	-2.4	25.0	54.3	7.3	100.8	101.3	111.8
June	78.5	0.8	-2.2	24.9	54.5	7.6	101.4	101.9	112.4
2003–2004									
September	79.0	0.8	-1.9	25.4	53.8	8.0	102.3	103.4	113.2
December	78.9	0.8	-2.7	25.6	53.3	8.4	103.1	105.0	114.1

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

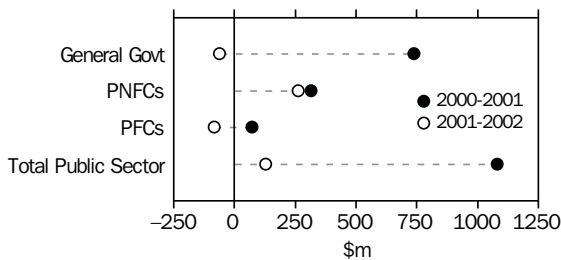
(c) corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2000-2001 AND 2001-2002



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations
Source: cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.
Source: cat. no. 5512.0.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	8,731	1,428	-121	9,971	5,406	-3,496	-108	1,795
1999-2000	17,854	2,835	-1,680	19,011	15,337	1,515	-1,690	15,202
2000-2001	7,378	3,139	712	10,807	4,317	1,506	710	6,075
2001-2002	-610	2,631	-832	1,283	-4,700	615	-858	-4,853

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GFS BALANCE SHEET
as at 30 June 2002

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2000-2001	2001-2002	2000-2001	2001-2002	2000-2001	2001-2002	2000-2001	2001-2002
(\$ MILLION)								
Total assets	679,720	708,515	214,790	215,883	192,310	191,518	817,844	855,922
Total liabilities	295,134	302,886	82,770	82,322	176,776	177,632	456,069	470,922
Shares and other contributed capital	0	0	191,723	184,219	15,533	13,885	36,896	30,028
GFS Net worth	384,581	405,628	-59,702	-50,658	0	0	324,879	354,973
Net debt	37,601	25,740	43,904	43,211	-29,439	-28,338	52,065	40,610

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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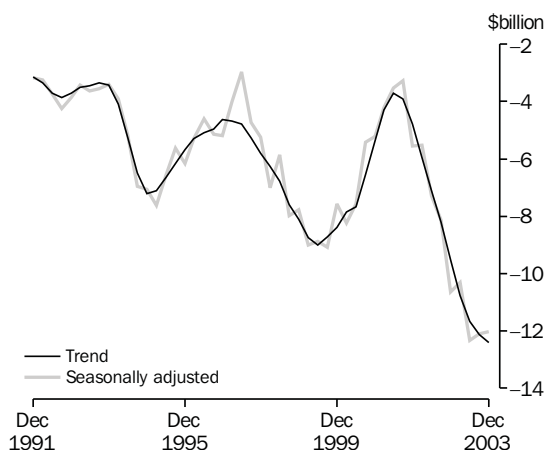
RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

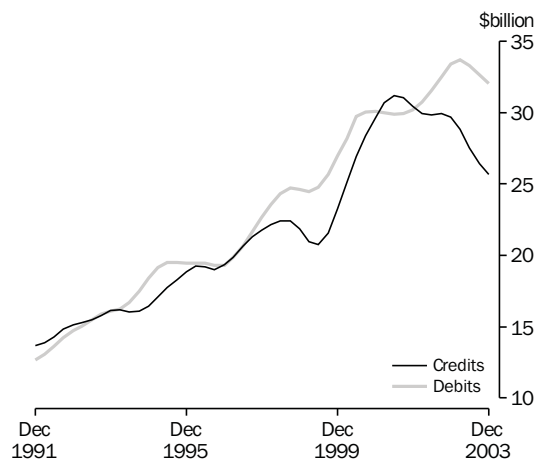
International Trade in Goods and Services, Australia cat. no. 5368.0

BALANCE ON CURRENT ACCOUNT



Source: cat. no. 5302.0.

GOODS, Trend



Source: cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

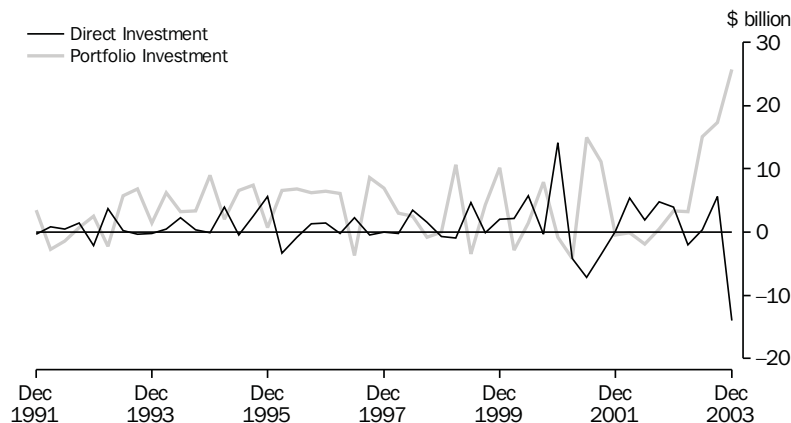
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,610	-14,431	-12,647	85,783	-98,430	-1,784	-18,430	-749
1999-2000	-32,620	-14,589	-13,145	97,665	-110,810	-1,444	-18,249	218
2000-2001	-18,560	649	-217	120,307	-120,524	866	-19,241	32
2001-2002	-21,523	-1,233	-852	121,090	-121,942	-381	-20,273	-17
2002-2003	-41,405	-18,615	-18,293	115,961	-134,254	-322	-22,576	-214
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2001-2002								
December	-5,564	-528	-426	29,863	-30,289	-102	-4,993	-43
March	-5,512	-372	-368	30,303	-30,671	-4	-5,157	17
June	-7,290	-2,069	-1,816	29,781	-31,597	-253	-5,219	-2
2002-2003								
September	-8,123	-2,582	-2,509	29,846	-32,355	-73	-5,505	-36
December	-10,648	-4,862	-4,877	29,684	-34,561	15	-5,696	-90
March	-10,306	-4,570	-4,584	29,550	-34,134	14	-5,703	-33
June	-12,315	-6,674	-6,332	26,893	-33,225	-342	-5,585	-56
2003-2004								
September	-12,093	-6,436	-6,130	26,287	-32,417	-306	-5,714	57
December	-12,012	-6,036	-6,049	26,051	-32,100	13	-5,888	-88

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment

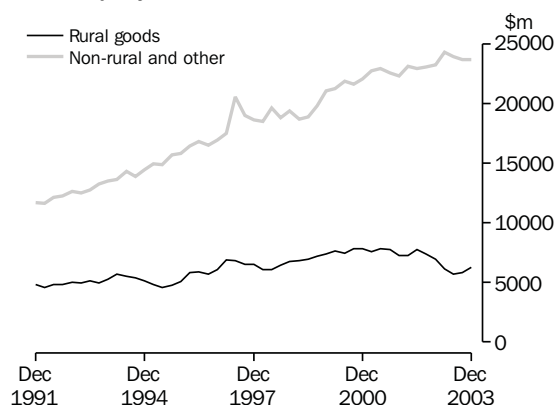


Source: cat. no. 5302.0.

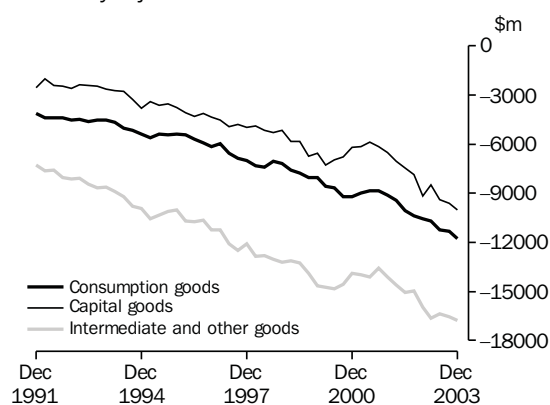
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment					Financial derivatives	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives				
ANNUAL (\$ MILLION)												
1994-1995	28,993	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553	
1995-1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567	
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268	
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962	
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,329	
1999-2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	508	
2000-2001	16,386	1,109	15,277	2,496	-9,736	12,232	17,863	-538	4,336	-8,880	2,174	
2001-2002	22,067	1,016	21,051	3,992	-20,187	24,179	8,725	358	7,199	777	-544	
2002-2003	40,668	985	39,683	7,210	-13,164	20,374	22,194	840	15,059	-5,620	737	
QUARTERLY ORIGINAL (\$ MILLION)												
2001-2002												
December	5,947	318	5,629	146	-2,075	2,221	-456	268	5,925	-254	-452	
March	4,040	224	3,816	5,397	-4,963	10,360	-92	306	-4,745	2,950	207	
June	7,976	96	7,880	1,954	-2,950	4,904	-1,896	-126	11,338	-3,390	-537	
2002-2003												
September	10,054	248	9,806	4,868	-4,737	9,605	463	66	3,399	1,010	-476	
December	9,845	248	9,597	4,029	-1,404	5,433	3,408	136	2,616	-592	620	
March	8,543	261	8,282	-2,039	-1,936	-103	3,302	140	3,294	3,585	431	
June	12,226	228	11,998	352	-5,087	5,439	15,021	498	5,750	-9,623	162	
2003-2004												
September	12,931	370	12,561	5,671	-542	6,213	17,392	-121	-10,850	469	341	
December	12,341	269	12,072	-13,916	-14,465	549	25,737	-92	4,764	-4,421	-185	

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2001–2002)—
Seasonally adjusted

Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2001–2002)—
Seasonally adjusted

Source: cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2001 – 2002

Period	Balance		Credits				Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1994–1995	-911	102,240	78,010	19,988	58,166	24,298	-103,152	-75,583	-21,579	-14,154	-40,597	-28,316
1995–1996	5,389	112,701	86,279	21,610	64,834	26,493	-107,311	-78,847	-21,943	-15,696	-41,580	-29,186
1996–1997	6,546	124,514	96,935	25,524	71,547	27,626	-117,968	-87,554	-24,618	-17,988	-45,195	-31,002
1997–1998	-324	129,112	100,905	25,203	75,822	28,277	-129,437	-98,353	-28,619	-19,855	-50,233	-31,353
1998–1999	-3,942	131,742	102,657	26,979	75,798	29,151	-135,685	-104,238	-29,597	-22,151	-52,661	-31,604
1999–2000	-8,753	144,372	113,631	29,718	84,040	30,894	-153,126	-119,085	-33,320	-27,547	-58,087	-34,124
2000–2001	3,783	154,974	120,446	31,168	89,381	34,584	-151,192	-117,817	-36,256	-25,007	-56,540	-33,443
2001–2002	-1,232	153,340	121,090	30,086	91,005	32,250	-154,573	-121,943	-37,423	-27,209	-57,312	-32,631
2002–2003	-22,792	152,580	120,907	26,239	94,666	31,673	-175,372	-141,748	-42,927	-34,930	-63,891	-33,625
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	na	4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	32.9	14.8	9.0
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.4	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.6	4.8	0.8
1999–2000		9.6	10.7	10.2	10.9	6.0	12.9	14.2	12.6	24.4	10.3	8.0
2000–2001		7.3	6.0	4.9	6.4	11.9	-1.3	-1.1	8.8	-9.2	-2.7	-2.0
2001–2002		-1.1	0.5	-3.5	1.8	-6.7	2.2	3.5	3.2	8.8	1.4	-2.4
2002–2003		-0.5	-0.2	-12.8	4.0	-1.8	13.5	16.2	14.7	28.4	11.5	3.0
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	-197	37,469	29,592	7,248	22,337	7,877	-37,666	-29,728	-9,105	-6,534	-14,088	-7,936
March	-674	38,500	30,448	7,264	23,159	8,045	-39,174	-31,112	-9,435	-7,057	-14,613	-8,052
June	-2,309	38,722	30,717	7,782	22,944	7,995	-41,031	-32,521	-10,045	-7,444	-15,033	-8,505
2002–2003												
September	-2,947	38,537	30,463	7,378	23,084	8,074	-41,484	-33,249	-10,406	-7,883	-14,961	-8,235
December	-5,643	38,569	30,266	6,978	23,287	8,303	-44,212	-35,665	-10,558	-9,172	-15,936	-8,547
March	-5,736	38,686	30,516	6,173	24,343	8,170	-44,422	-35,853	-10,712	-8,503	-16,638	-8,569
June	-8,467	36,787	29,661	5,710	23,951	7,126	-45,254	-36,980	-11,250	-9,374	-16,356	-8,274
2003–2004												
September	-9,484	37,184	29,487	5,813	23,673	7,697	-46,668	-37,434	-11,311	-9,594	-16,529	-9,234
December	-10,340	38,395	30,000	6,288	23,712	8,395	-48,735	-38,567	-11,787	-9,996	-16,785	-10,168
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002–2003												
September	na	-0.5	-0.8	-5.2	0.6	1.0	1.1	2.2	3.6	5.9	-0.5	-3.2
December		0.1	-0.6	-5.4	0.9	2.8	6.6	7.3	1.5	16.4	6.5	3.8
March		0.3	0.8	-11.5	4.5	-1.6	0.5	0.5	1.5	-7.3	4.4	0.3
June		-4.9	-2.8	-7.5	-1.6	-12.8	1.9	3.1	5.0	10.2	-1.7	-3.4
2003–2004												
September	na	1.1	-0.6	1.8	-1.2	8.0	3.1	1.2	0.5	2.3	1.1	11.6
December		3.3	1.7	8.2	0.2	9.1	4.4	3.0	4.2	4.2	1.5	10.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	649	153,854	120,307	29,164	91,143	33,547	-153,205	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	-1,233	153,340	121,090	30,085	91,005	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	-18,758	148,404	115,961	25,468	90,465	32,471	-167,162	-134,253	-41,227	-31,529	-61,497	-32,909
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	na	5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.9	23.2	23.5	23.1	17.5	8.8	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.3	0.7	3.2	-0.2	-3.9	0.9	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.2	-4.3	-15.3	-0.6	0.7	8.1	10.1	10.2	15.9	7.3	0.9
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2002-2003												
November	-1,114	12,759	9,945	2,291	7,654	2,814	-13,873	-11,056	-3,452	-2,471	-5,133	-2,817
December	-2,835	12,604	9,741	2,066	7,675	2,863	-15,439	-12,602	-3,503	-3,790	-5,309	-2,837
January	-1,057	13,284	10,485	2,093	8,392	2,799	-14,341	-11,513	-3,563	-2,166	-5,784	-2,828
February	-1,728	12,554	9,723	2,027	7,696	2,831	-14,282	-11,443	-3,436	-2,758	-5,249	-2,839
March	-1,455	12,315	9,570	2,004	7,566	2,745	-13,770	-11,022	-3,203	-2,528	-5,291	-2,748
April	-2,668	11,294	8,915	1,870	7,045	2,379	-13,962	-11,398	-3,583	-2,662	-5,153	-2,564
May	-1,988	11,479	9,015	1,787	7,228	2,464	-13,467	-10,898	-3,523	-2,434	-4,941	-2,569
June	-2,062	11,476	8,943	1,772	7,171	2,533	-13,538	-10,971	-3,442	-2,721	-4,808	-2,567
2003-2004												
July	-2,415	11,069	8,418	1,755	6,663	2,651	-13,484	-10,774	-3,320	-2,629	-4,825	-2,710
August	-2,018	11,524	8,903	1,716	7,187	2,621	-13,542	-10,760	-3,328	-2,625	-4,807	-2,782
September	-2,277	11,502	8,741	1,856	6,885	2,761	-13,779	-10,982	-3,598	-2,554	-4,830	-2,797
October	-1,714	11,699	8,707	1,878	6,829	2,992	-13,413	-10,522	-3,443	-2,403	-4,676	-2,891
November	-1,715	11,675	8,691	1,778	6,913	2,984	-13,390	-10,456	-3,395	-2,604	-4,457	-2,934
December	-2,554	11,485	8,682	1,879	6,803	2,803	-14,039	-11,137	-3,545	-2,764	-4,828	-2,902
January	-1,962	12,010	9,160	2,142	7,018	2,850	-13,972	-11,109	-3,767	-2,653	-4,689	-2,863
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002-2003												
November	na	-1.1	-0.7	-4.8	0.6	-2.4	0.2	0.2	2.0	-4.4	1.4	0.0
December		-1.2	-2.1	-9.8	0.3	1.7	11.3	14.0	1.5	53.4	3.4	0.7
January		5.4	7.6	1.3	9.3	-2.2	-7.1	-8.6	1.7	-42.8	8.9	-0.3
February		-5.5	-7.3	-3.2	-8.3	1.1	-0.4	-0.6	-3.6	27.3	-9.2	0.4
March		-1.9	-1.6	-1.1	-1.7	-3.0	-3.6	-3.7	-6.8	-8.3	0.8	-3.2
April		-8.3	-6.8	-6.7	-6.9	-13.3	1.4	3.4	11.9	5.3	-2.6	-6.7
May		1.6	1.1	-4.4	2.6	3.6	-3.5	-4.4	-1.7	-8.6	-4.1	0.2
June		0.0	-0.8	-0.8	-0.8	2.8	0.5	0.7	-2.3	11.8	-2.7	-0.1
2003-2004												
July	na	-3.5	-5.9	-1.0	-7.1	4.7	-0.4	-1.8	-3.5	-3.4	0.4	5.6
August		4.1	5.8	-2.2	7.9	-1.1	0.4	-0.1	0.2	-0.2	-0.4	2.7
September		-0.2	-1.8	8.2	-4.2	5.3	1.8	2.1	8.1	-2.7	0.5	0.5
October		1.7	-0.4	1.2	-0.8	8.4	-2.7	-4.2	-4.3	-5.9	-3.2	3.4
November		-0.2	-0.2	-5.3	1.2	-0.3	-0.2	-0.6	-1.4	8.4	-4.7	1.5
December		-1.6	-0.1	5.7	-1.6	-6.1	4.8	6.5	4.4	6.1	8.3	-1.1
January		4.6	5.5	14.0	3.2	1.7	-0.5	-0.3	6.3	-4.0	-2.9	-1.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat preparations	Cereal grains and cereal preparations	Wool and sheepskins	Other rural (a)	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$MILLION) (a)										
1994-1995	67,101	17,315	3,654	2,523	4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,090	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,961	25,468	5,655	4,487	3,545	11,781	27,130	7,362	6,276	13,492
MONTHLY ORIGINAL (\$MILLION) (a)										
2002-2003										
November	10,033	2,377	529	394	408	1,046	2,526	633	712	1,181
December	10,501	2,306	536	317	372	1,081	2,502	697	672	1,133
January	9,031	1,811	315	348	227	921	1,780	449	429	902
February	9,021	1,948	446	339	307	856	2,043	540	470	1,033
March	9,902	2,111	506	326	351	928	2,319	670	485	1,164
April	8,680	1,851	447	299	245	860	2,020	582	375	1,063
May	9,060	1,836	433	342	178	883	2,342	616	552	1,174
June	8,856	1,665	426	236	158	845	2,146	589	428	1,129
2003-2004										
July	8,549	1,704	405	247	193	859	2,150	622	408	1,120
August	9,210	1,724	396	234	170	924	2,330	602	600	1,128
September	9,017	1,834	449	250	242	893	2,216	593	434	1,189
October	9,066	1,945	498	326	254	867	2,241	602	460	1,179
November	8,725	1,834	501	278	248	807	2,120	573	421	1,126
December	9,288	2,111	486	425	246	954	2,164	567	521	1,076
January	7,954	1,870	337	515	152	866	1,452	403	235	814
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non-rural (b)	Total other goods (c)			
ANNUAL (\$ MILLION)(b)										
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562			
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,706	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,149	7,619			
2002-2003	46,233	14,482	11,988	11,049	8,714	8,409	8,693			
MONTHLY ORIGINAL (\$ MILLION)(b)										
2002-2003										
November	3,887	1,152	1,020	951	764	589	654			
December	4,284	1,324	1,118	1,017	825	685	724			
January	3,894	1,122	1,109	931	732	582	964			
February	3,417	1,130	867	867	553	655	958			
March	3,994	1,276	1,046	923	749	755	723			
April	3,506	1,174	907	773	652	763	540			
May	3,519	1,179	901	798	641	705	658			
June	3,597	1,259	925	744	669	714	734			
2003-2004										
July	3,355	1,100	850	855	550	719	621			
August	3,538	1,178	874	858	628	791	827			
September	3,462	1,136	886	858	582	844	661			
October	3,472	1,279	907	672	614	750	658			
November	3,350	1,183	819	722	626	795	626			
December	3,566	1,297	827	760	682	746	701			
January	3,096	1,004	835	711	546	655	881			

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and	Non-	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and	Industrial transport equipment n.e.s.	ADP equipment	Other capital goods(b)	
		total consumption goods	beverages mainly for consumption					industrial transport equipment				and industrial equipment
ORIGINAL (\$ MILLION)(c)												
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,473
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,253	-41,227	-5,066	-11,302	-5,237	-3,740	-15,882	-31,529	-11,006	-4,908	-3,881	-11,734
ORIGINAL (\$ MILLION)(c)												
2002-2003												
January	-10,963	-3,185	-449	-770	-491	-265	-1,210	-2,093	-951	-332	-273	-537
February	-10,352	-3,165	-369	-923	-478	-218	-1,177	-2,331	-785	-320	-301	-925
March	-10,906	-3,127	-406	-839	-407	-261	-1,214	-2,435	-805	-435	-320	-875
April	-11,077	-3,364	-420	-1,035	-417	-240	-1,252	-2,565	-841	-416	-374	-934
May	-10,579	-3,188	-403	-973	-352	-270	-1,190	-2,442	-867	-421	-345	-809
June	-10,829	-3,188	-392	-988	-357	-280	-1,171	-2,998	-849	-526	-402	-1,221
2003-2004												
July	-11,123	-3,577	-409	-1,047	-469	-294	-1,358	-2,814	-867	-431	-339	-1,177
August	-10,685	-3,443	-392	-887	-467	-330	-1,367	-2,499	-955	-381	-297	-866
September	-11,646	-3,979	-466	-1,149	-467	-383	-1,514	-2,660	-940	-430	-304	-986
October	-12,045	-4,103	-491	-1,090	-437	-445	-1,640	-2,709	-976	-436	-329	-968
November	-10,351	-3,520	-412	-981	-367	-326	-1,434	-2,533	-833	-349	-330	-1,021
December	-11,221	-3,517	-482	-1,044	-359	-267	-1,365	-2,825	-1,018	-402	-335	-1,070
January	-10,081	-3,222	-404	-897	-463	-221	-1,237	-2,381	-887	-325	-306	-863
ORIGINAL (\$ MILLION)(c)												
2002-2003												
January	-5,002	-1,135	-612	-158	-740	-256	-154	-226	-1,066	-655	-683	
February	-4,275	-761	-499	-145	-685	-273	-130	-196	-1,016	-570	-581	
March	-4,917	-1,068	-565	-182	-719	-252	-139	-209	-1,117	-666	-427	
April	-4,774	-925	-582	-153	-685	-242	-141	-214	-1,159	-673	-374	
May	-4,516	-745	-595	-155	-713	-315	-153	-204	-1,030	-606	-433	
June	-4,251	-807	-582	-168	-694	-271	-144	-174	-856	-555	-392	
2003-2004												
July	-4,323	-618	-648	-163	-754	-206	-156	-183	-951	-644	-409	
August	-4,319	-733	-554	-165	-707	-265	-145	-178	-943	-629	-424	
September	-4,467	-831	-561	-158	-710	-204	-142	-182	-991	-688	-540	
October	-4,782	-764	-612	-169	-798	-356	-145	-205	-1,111	-622	-451	
November	-3,898	-619	-521	-123	-675	-191	-123	-170	-949	-527	-400	
December	-4,343	-881	-524	-143	-720	-231	-113	-179	-987	-565	-536	
January	-4,026	-733	-477	-124	-640	-265	-124	-171	-946	-546	-452	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

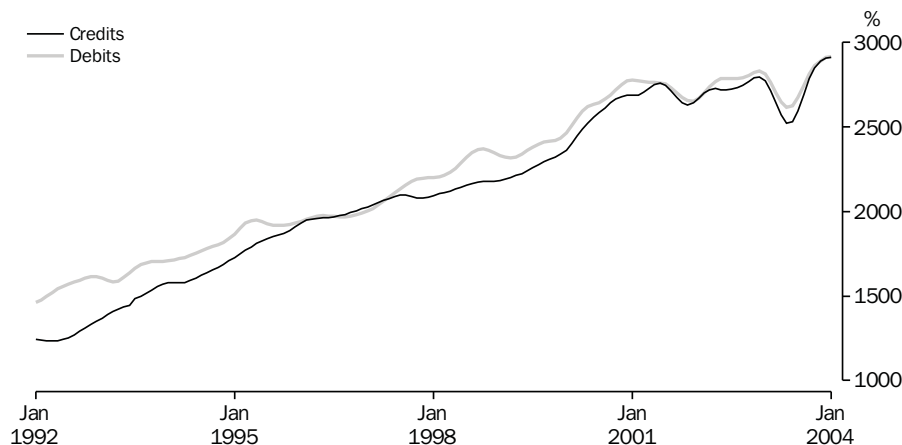
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

SERVICES, Trend



Source: cat. no. 5368.0

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1994-1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000-2001	866	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001-2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002-2003	-438	32,471	934	6,547	15,443	9,547	-32,909	-5,808	-5,170	-11,012	-10,919
MONTHLY ORIGINAL (\$ MILLION)(a)											
2002-2003											
November	-2	2,745	79	569	1,193	904	-2,747	-490	-404	-872	-981
December	4	2,823	79	590	1,252	902	-2,819	-479	-455	-898	-987
January	213	3,134	74	632	1,670	758	-2,921	-481	-441	-1,117	-882
February	899	3,397	74	569	2,001	753	-2,498	-451	-370	-792	-885
March	106	2,717	74	559	1,316	768	-2,611	-488	-399	-837	-887
April	-213	2,286	72	459	975	780	-2,499	-516	-355	-776	-852
May	-324	2,141	72	459	826	784	-2,465	-508	-349	-755	-853
June	-254	2,298	74	461	947	816	-2,552	-445	-380	-828	-899
2003-2004											
July	266	3,118	70	528	1,759	761	-2,852	-465	-488	-1,022	-877
August	-333	2,506	70	524	1,150	762	-2,839	-492	-450	-1,014	-883
September	-589	2,457	69	523	1,085	780	-3,046	-522	-501	-1,134	-889
October	-242	2,868	71	563	1,399	835	-3,110	-541	-430	-1,113	-1,026
November	52	2,891	71	562	1,417	841	-2,839	-463	-383	-960	-1,033
December	-114	2,772	69	559	1,302	842	-2,886	-529	-433	-942	-982
January	240	3,196	68	585	1,750	793	-2,956	-446	-412	-1,165	-933

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1994-1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999-2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000-2001	-19,072	15,307	9,719	3,519	2,069	-34,379	-13,124	-17,244	-4,011
2001-2002	-20,097	14,269	8,989	3,700	1,580	-34,366	-13,589	-17,558	-3,219
2002-2003	-22,152	13,951	8,646	3,825	1,480	-36,103	-17,326	-15,914	-2,863
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002									
December	-4,509	3,594	2,313	889	392	-8,103	-3,153	-4,147	-803
March	-5,100	3,707	2,427	908	372	-8,807	-3,404	-4,622	-781
June	-5,215	3,483	2,088	1,020	375	-8,698	-3,684	-4,269	-745
2002-2003									
September	-5,918	3,391	2,024	955	412	-9,309	-4,167	-4,357	-785
December	-4,958	3,575	2,285	873	417	-8,533	-3,947	-3,771	-815
March	-5,743	3,433	2,110	968	355	-9,176	-4,409	-4,101	-666
June	-5,533	3,552	2,227	1,029	296	-9,085	-4,803	-3,685	-597
2003-2004									
September	-5,903	3,239	2,012	892	335	-9,142	-4,381	-4,244	-517
December	-5,103	3,385	2,189	870	326	-8,488	-3,681	-4,266	-541

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1994-1995	255,509	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995-1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996-1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997-1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998-1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999-2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000-2001	363,905	57,818	306,087	-485,427	-297,542	-187,885	849,332	355,360	493,972
2001-2002	396,746	67,555	329,191	-479,487	-284,244	-195,243	876,233	351,799	524,434
2002-2003	442,508	82,574	359,934	-484,916	-274,973	-209,943	927,423	357,546	569,877
QUARTERLY ORIGINAL (\$ MILLION)									
2001-2002									
December	378,760	58,276	320,483	-488,956	-304,299	-184,656	867,715	362,576	505,139
March	381,534	56,144	325,390	-486,466	-305,257	-181,208	867,999	361,401	506,598
June	396,746	67,555	329,191	-479,487	-284,244	-195,243	876,233	351,799	524,434
2002-2003									
September	420,626	69,775	350,850	-466,334	-268,460	-197,873	886,959	338,236	548,723
December	425,595	65,456	360,139	-491,979	-285,691	-206,288	917,573	351,147	566,427
March	434,936	73,086	361,850	-469,752	-270,118	-199,634	904,688	343,205	561,483
June	442,508	82,574	359,934	-484,916	-274,973	-209,943	927,423	357,546	569,877
2003-2004									
September	453,628	90,417	363,211	-498,605	-286,077	-212,528	952,234	376,494	575,739
December	468,606	94,117	374,488	-519,559	-298,670	-220,888	988,164	392,788	595,376

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1994–1995	430,790	128,695	231,795	9,519	60,781
1995–1996	461,302	140,001	255,191	9,551	56,559
1996–1997	511,700	150,827	289,182	10,221	61,470
1997–1998	587,231	162,371	332,038	15,040	77,783
1998–1999	635,014	174,478	348,145	17,826	94,565
1999–2000	739,425	196,186	419,867	21,433	101,939
2000–2001	827,907	201,238	484,898	23,593	118,177
2001–2002	856,900	215,322	485,050	31,586	124,943
2002–2003	905,731	231,513	494,186	44,546	135,486
QUARTERLY ORIGINAL (\$ MILLION)					
2001–2002					
December	846,919	207,820	495,671	25,027	118,402
March	847,986	213,970	493,036	24,104	116,876
June	856,900	215,322	485,050	31,586	124,943
2002–2003					
September	865,966	220,823	484,431	30,851	129,860
December	896,040	232,522	493,296	36,185	134,036
March	882,481	229,185	482,083	39,104	132,109
June	905,731	231,513	494,186	44,546	135,486
2003–2004					
September	930,817	237,657	522,194	41,244	129,723
December	968,560	239,308	546,598	47,457	135,197

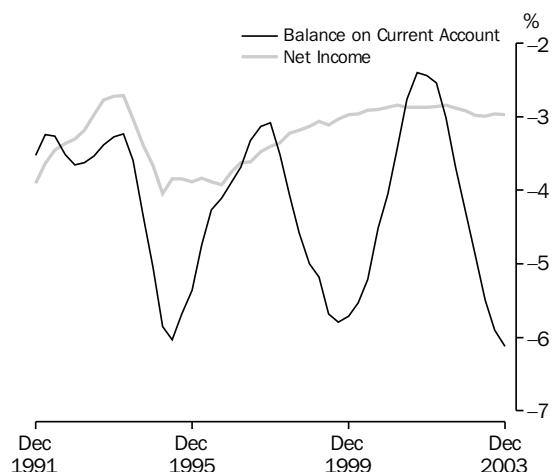
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT— continued

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1994–1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995–1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-464,002	-183,303	-150,312	-23,804	-68,633	-37,951
2001–2002	-460,154	-158,376	-160,257	-30,250	-73,836	-37,435
2002–2003	-463,223	-153,439	-156,828	-39,497	-72,700	-40,760
QUARTERLY ORIGINAL (\$ MILLION)						
2001–2002						
December	-468,160	-177,529	-155,515	-28,946	-69,620	-36,549
March	-466,453	-172,825	-161,933	-23,867	-74,710	-33,117
June	-460,154	-158,376	-160,257	-30,250	-73,836	-37,435
2002–2003						
September	-445,340	-151,989	-151,308	-29,606	-74,366	-38,071
December	-470,445	-161,449	-160,259	-34,476	-76,182	-38,078
March	-447,545	-155,176	-149,302	-36,852	-73,138	-33,077
June	-463,223	-153,439	-156,828	-39,497	-72,700	-40,760
2003–2004						
September	-477,188	-158,325	-162,142	-37,864	-76,894	-41,963
December	-499,954	-167,704	-167,526	-40,932	-79,460	-44,333

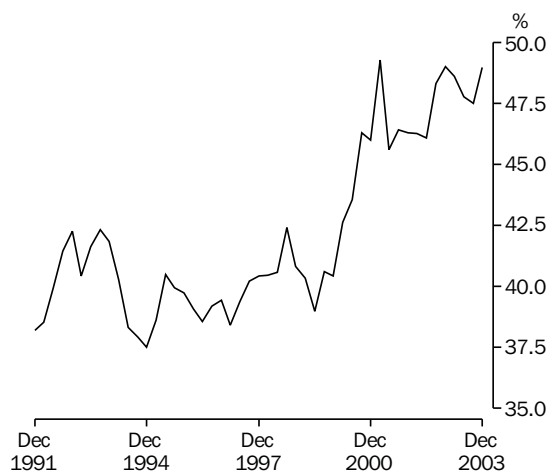
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: cat. no. 5206.0 and 5302.0.

NET FOREIGN DEBT TO GDP



Source: cat. no. 5206.0 and 5302.0.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

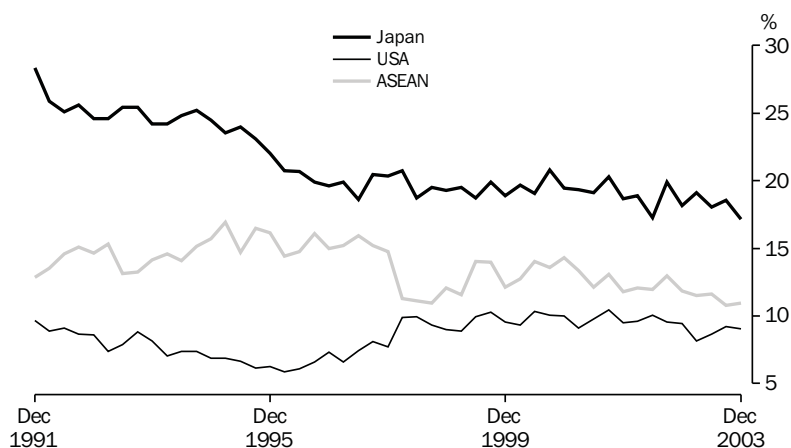
Period	Current account	Ratios to GDP(b)			Ratios to goods and services credits			
		Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1994-1995	-6.0	18.6	-20.7	-3.8	13.7	40.5	-8.6	-12.3
1995-1996	-4.3	19.7	-20.1	-3.9	16.2	38.6	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	15.4	39.4	-7.1	-11.2
1997-1998	-4.1	20.3	-21.1	-3.2	12.3	40.6	-6.2	-9.7
1998-1999	-5.7	18.9	-21.4	-3.1	15.4	39.0	-7.0	-9.4
1999-2000	-5.2	20.1	-22.4	-2.9	8.9	43.4	-3.7	-10.6
2000-2001	-2.8	23.0	-22.9	-2.9	8.6	45.7	-2.7	-9.7
2001-2002	-3.0	21.6	-21.7	-2.8	9.5	46.3	-3.9	-9.2
2002-2003	-5.5	19.7	-22.2	-2.9	11.2	47.7	-6.6	-8.3
QUARTERLY (PER CENT)								
2001-2002								
December	-2.4	22.5	-22.0	-2.9	8.4	46.3	-3.3	-9.4
March	-2.5	22.1	-21.8	-2.9	8.0	46.3	-3.6	-9.2
June	-3.0	21.5	-21.6	-2.8	9.5	46.1	-3.9	-9.2
2002-2003								
September	-3.7	20.9	-21.7	-2.9	9.6	48.3	-4.5	-9.1
December	-4.3	20.8	-22.1	-2.9	8.9	49.0	-5.1	-8.8
March	-4.9	20.4	-22.3	-3.0	9.8	48.6	-5.9	-8.5
June	-5.5	19.7	-22.2	-3.0	11.0	47.8	-6.7	-8.3
2003-2004								
September	-5.9	18.9	-21.9	-3.0	11.8	47.5	-7.0	-8.3
December	-6.1	18.4	-21.6	-3.0	12.3	49.0	-7.1	-8.7

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,855	8,803	15,864	3,214	21,727	8,127	9,116	4,310	10,365	115,479
IMPORTS (\$ MILLION)										
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,749	13,789	31,397	1,234	16,337	5,019	4,753	3,376	22,494	133,129
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,894	-4,986	-15,533	1,981	5,390	3,108	4,363	934	-12,129	-17,650
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2002-2003										
September	-1,063	-1,401	-4,585	571	1,865	782	1,502	353	-3,075	-3,196
December	-1,943	-1,472	-4,005	469	1,379	794	1,065	270	-3,290	-4,849
March	-2,267	-1,045	-3,042	584	1,477	711	984	170	-2,817	-4,061
June	-1,621	-1,068	-3,903	357	669	820	811	141	-2,947	-5,544
2003-2004										
September	-2,134	-1,585	-3,997	440	853	832	825	7	-2,952	-6,315
December	-2,060	-1,479	-4,703	348	443	779	728	80	-2,363	-6,219

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.7	2.8	18.8	7.0	7.9	3.7	9.0
QUARTERLY EXPORTS (PER CENT)									
2001-2002									
December	11.8	6.3	11.5	3.6	18.7	6.3	8.3	2.6	9.5
March	12.0	6.3	12.2	3.3	18.9	6.2	8.2	2.6	9.6
June	12.0	6.9	12.9	2.9	17.3	6.5	8.5	2.8	10.1
2002-2003									
September	13.0	6.9	11.4	3.1	19.9	7.0	8.6	2.5	9.6
December	11.8	7.8	13.2	2.6	18.2	6.8	8.1	2.6	9.4
March	11.5	7.7	16.1	3.0	19.1	6.8	7.4	2.5	8.2
June	11.6	8.1	14.6	2.5	18.0	7.7	7.3	2.5	8.7
2003-2004									
September	10.8	8.5	13.5	2.7	18.6	8.1	7.5	2.6	9.2
December	10.9	9.4	12.1	2.5	17.2	7.7	7.8	2.6	9.0
ANNUAL IMPORTS (PER CENT)									
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
QUARTERLY IMPORTS (PER CENT)									
2001-2002									
December	14.9	9.4	22.8	1.2	13.0	4.0	4.5	2.6	17.4
March	14.4	9.5	23.1	1.1	12.0	3.8	3.6	2.6	19.3
June	15.0	9.2	22.1	1.1	13.2	3.9	4.0	2.8	18.3
2002-2003									
September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	15.9
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4
2003-2004									
September	15.2	11.7	23.1	0.8	12.4	4.0	3.5	2.6	16.4
December	15.1	12.1	24.0	1.0	12.6	3.9	4.1	2.6	14.5

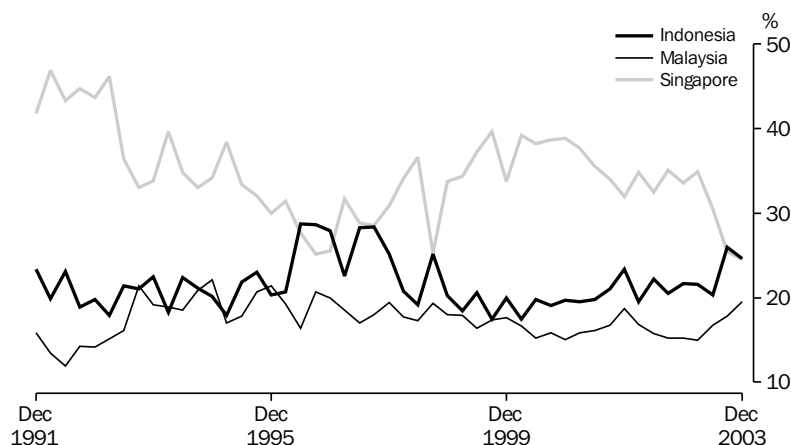
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: International Trade Section, Quarterly data.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,911	2,146	1,091	4,658	2,479	472	13,855
IMPORTS (\$ MILLION)							
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,600	4,261	839	4,370	3,471	2,505	20,749
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-817	-1,338	629	963	-595	-1,358	-2,827
2002-2003	-1,689	-2,115	252	289	-992	-2,033	-6,894
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2001-2002							
December	-249	-336	126	158	-264	-340	-972
March	-234	-287	151	201	-131	-286	-668
June	-226	-380	109	157	-97	-421	-956
2002-2003							
September	-267	-423	55	293	-120	-474	-1,063
December	-437	-528	68	13	-284	-597	-1,943
March	-580	-648	26	36	-334	-568	-2,267
June	-407	-517	103	-54	-255	-394	-1,621
2003-2004							
September	-213	-633	5	-342	-342	-519	-2,134
December	-92	-460	19	-582	-433	-397	-2,060

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade in Goods and Services, Australia, cat.no. 5368.0

**TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF
SOUTH EAST ASIAN NATIONS (a)(b)**

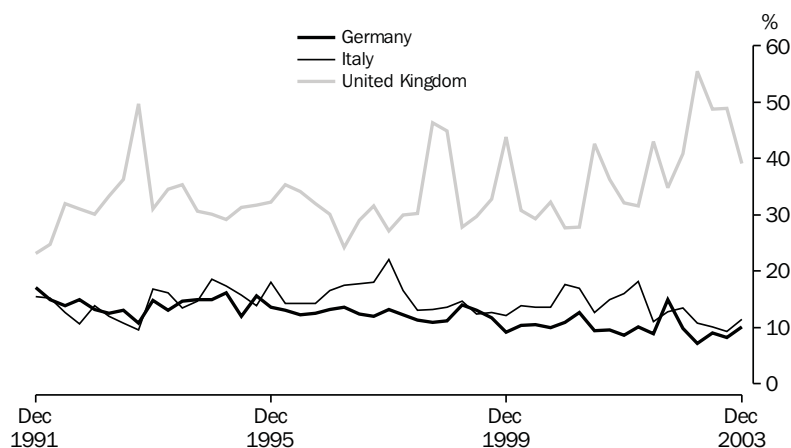
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
2000-2001	19.5	15.7	9.4	37.7	14.0	3.1
2001-2002	21.6	17.0	8.5	33.3	15.5	3.4
2002-2003	21.0	15.5	7.9	33.6	17.9	3.4
QUARTERLY EXPORTS (PER CENT)						
2001-2002						
December	23.4	18.7	7.8	32.0	14.2	3.2
March	19.5	16.8	8.6	34.8	15.9	3.6
June	22.2	15.7	8.2	32.5	17.1	3.5
2002-2003						
September	20.5	15.2	7.3	35.1	18.3	2.9
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.5	14.9	7.7	34.9	16.8	3.4
June	20.3	16.7	9.1	30.5	19.1	3.6
2003-2004						
September	26.0	17.8	7.4	25.4	19.8	3.0
December	24.6	19.5	7.6	24.5	19.0	4.0
ANNUAL IMPORTS (PER CENT)						
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
2000-2001	19.0	23.9	2.9	22.3	15.9	13.9
2001-2002	22.7	21.9	3.5	22.5	16.4	10.5
2002-2003	22.2	20.5	4.0	21.1	16.7	12.1
QUARTERLY IMPORTS (PER CENT)						
2001-2002						
December	23.9	22.0	3.5	21.9	16.9	9.9
March	22.0	21.1	3.5	24.3	16.5	10.0
June	22.5	20.8	4.1	22.1	15.6	12.1
2002-2003						
September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	4.0	19.8	15.9	12.4
June	22.0	22.0	3.8	21.1	17.9	10.7
2003-2004						
September	19.1	22.9	4.1	21.4	18.2	12.1
December	16.3	20.7	4.1	26.1	19.9	10.3

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1994–1995	466	794	1,083	1,250	707	155	2,275	7,498
1995–1996	668	727	1,152	1,282	695	200	2,829	8,464
1996–1997	923	799	1,058	1,354	584	220	2,357	8,171
1997–1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998–1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999–2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000–2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001–2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002–2003	840	1,172	1,585	1,861	1,364	211	7,234	15,864
IMPORTS (\$ MILLION)								
1994–1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995–1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996–1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997–1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998–1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999–2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000–2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001–2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002–2003	1,153	3,781	7,952	4,148	1,283	1,810	5,769	31,397
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1994–1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995–1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996–1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997–1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998–1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999–2000	352	-1,357	-4,545	-1,468	388	-1,477	-2,193	-12,301
2000–2001	176	-1,396	-4,685	-1,158	831	-1,439	-1,668	-11,549
2001–2002	-14	-1,348	-5,380	-1,246	428	-1,405	-1,020	-12,636
2002–2003	-313	-2,609	-6,366	-2,287	81	-1,598	1,464	-15,533
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2001–2002								
December	-6	-366	-1,440	-354	165	-393	-479	-3,529
March	12	-300	-1,308	-200	140	-353	-331	-3,116
June	1	-319	-1,275	-396	42	-413	240	-2,788
2002–2003								
September	-30	-396	-1,611	-657	-2	-340	-311	-4,585
December	-32	-797	-1,535	-490	37	-426	164	-4,005
March	-80	-705	-1,515	-511	42	-408	1,101	-3,042
June	-171	-711	-1,706	-629	4	-424	511	-3,903
2003–2004								
September	0	-521	-1,744	-729	44	-326	381	-3,997
December	0	-893	-1,688	-668	45	-418	-47	-4,703

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1994–1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.3	7.4	10.0	11.7	8.6	1.3	45.6
QUARTERLY EXPORTS (PER CENT)							
2001–2002							
December	5.9	8.9	8.7	16.0	12.6	0.9	32.1
March	6.6	11.1	10.1	18.1	11.2	1.1	31.6
June	6.1	9.4	8.8	11.1	8.3	1.6	43.0
2002–2003							
September	6.5	8.5	14.9	12.7	9.2	1.9	34.9
December	6.4	9.3	9.9	13.4	9.5	1.0	40.9
March	4.8	6.1	7.1	10.8	7.7	0.7	55.4
June	3.6	5.9	9.0	10.1	8.2	1.9	48.8
2003–2004							
September	0.0	6.8	8.2	9.4	9.4	2.2	48.9
December	0.0	7.5	10.2	11.5	10.5	1.1	39.1
ANNUAL IMPORTS (PER CENT)							
1994–1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
QUARTERLY IMPORTS (PER CENT)							
2001–2002							
December	3.0	9.6	24.7	13.0	4.0	6.0	22.9
March	3.3	10.4	25.1	12.6	3.8	5.9	21.7
June	3.5	10.3	24.4	12.4	4.2	7.2	21.2
2002–2003							
September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.3
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7
2003–2004							
September	0.0	10.1	26.8	14.0	3.9	5.4	18.2
December	0.0	14.3	25.4	13.1	3.7	5.7	16.5

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

3 CONSUMPTION AND INVESTMENT

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

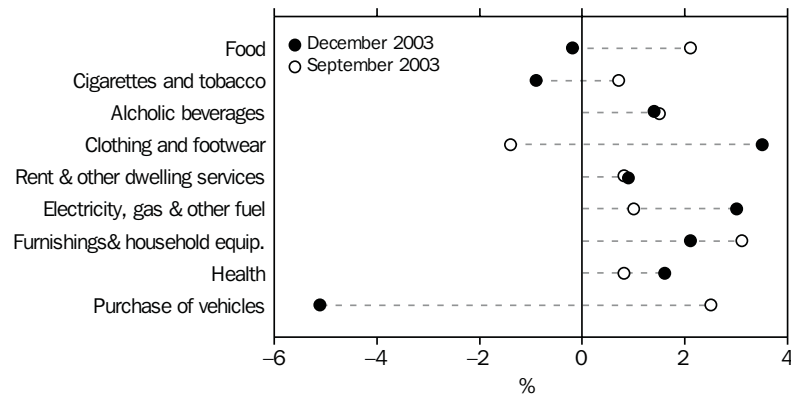
Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0

Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: cat. no. 5206.0.

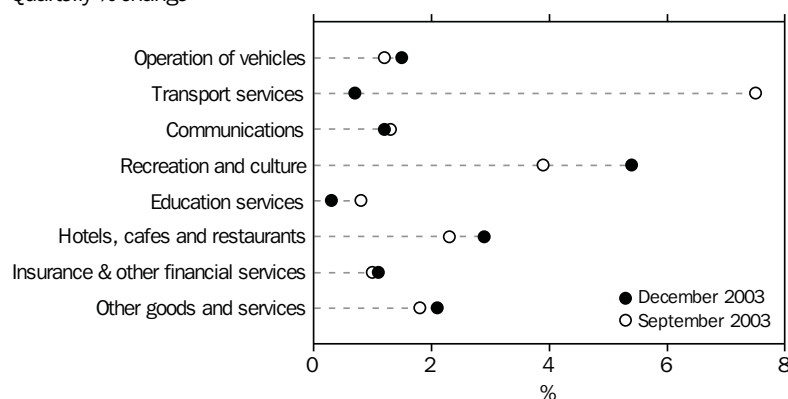
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2001–2002

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
	ANNUAL (\$ MILLION)								
1994–1995	38,914	9,364	6,700	13,156	62,970	6,891	18,432	17,019	10,363
1995–1996	40,364	9,308	6,687	13,554	65,225	7,075	18,869	16,835	10,424
1996–1997	40,077	9,391	6,865	13,449	67,256	7,237	19,258	16,242	11,449
1997–1998	41,279	9,538	7,111	14,033	69,331	7,673	19,695	15,459	13,798
1998–1999	41,785	9,629	7,600	15,369	71,764	8,018	20,008	16,769	14,615
1999–2000	43,227	9,554	8,065	16,484	74,060	8,281	21,901	17,325	13,539
2000–2001	44,315	9,518	8,298	15,390	76,531	8,521	21,942	19,317	15,084
2001–2002	44,955	9,508	8,498	16,472	79,003	8,568	23,722	21,427	14,526
2002–2003	45,852	9,530	8,748	17,515	82,006	8,933	25,356	23,028	15,717
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	3.3	-6.1	0.4	3.2	3.6	5.2	3.1	0.8	12.9
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.3	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	3.5	-0.8	6.1	7.3	3.2	3.3	9.5	3.3	-7.4
2000–2001	2.5	-0.4	2.9	-6.6	3.3	2.9	0.2	11.5	11.4
2001–2002	1.4	-0.1	2.4	7.0	3.2	0.6	8.1	10.9	-3.7
2002–2003	2.0	0.2	2.9	6.3	3.8	4.3	6.9	7.5	8.2
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	11,011	2,371	2,112	4,085	19,657	2,127	5,838	5,336	3,554
March	11,344	2,373	2,164	4,194	19,825	2,164	6,006	5,419	3,745
June	11,476	2,395	2,126	4,204	20,015	2,156	6,161	5,521	3,776
2002–2003									
September	11,470	2,418	2,160	4,193	20,220	2,195	6,200	5,610	3,798
December	11,460	2,383	2,193	4,341	20,410	2,287	6,295	5,724	3,676
March	11,433	2,373	2,194	4,443	20,596	2,227	6,350	5,808	4,007
June	11,489	2,357	2,201	4,538	20,780	2,223	6,510	5,887	4,237
2003–2004									
September	11,727	2,373	2,235	4,475	20,949	2,245	6,710	5,945	4,343
December	11,701	2,352	2,266	4,631	21,135	2,313	6,851	6,038	4,123
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	-0.1	-1.4	1.5	3.5	0.9	4.2	1.5	2.0	-3.2
March	-0.2	-0.4	0.0	2.3	0.9	-2.6	0.9	1.5	9.0
June	0.5	-0.7	0.3	2.1	0.9	-0.2	2.5	1.4	5.7
2003–2004									
September	2.1	0.7	1.5	-1.4	0.8	1.0	3.1	1.0	2.5
December	-0.2	-0.9	1.4	3.5	0.9	3.0	2.1	1.6	-5.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



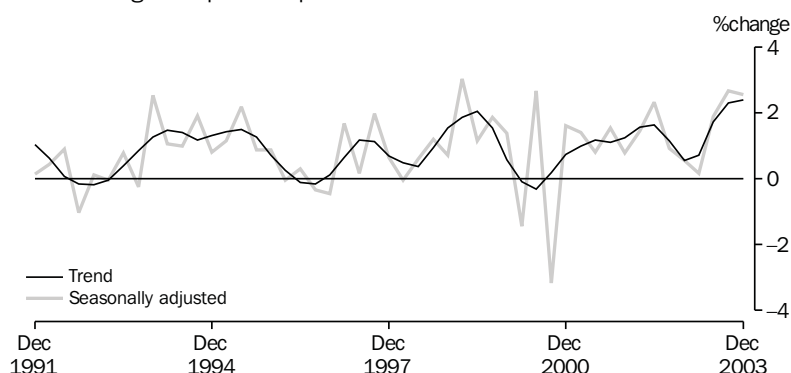
Source: cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2001–2002—continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1994–1995	20,944	7,266	5,496	35,321	8,098	26,359	19,291	24,265	328,520
1995–1996	21,160	7,879	6,277	38,271	8,370	27,083	19,577	25,912	341,004
1996–1997	21,427	8,439	7,013	40,221	8,816	26,433	21,376	27,134	350,893
1997–1998	21,971	8,768	7,572	43,317	9,234	27,667	22,744	29,072	367,713
1998–1999	22,688	9,664	8,629	45,461	9,504	30,513	24,261	29,490	385,440
1999–2000	23,291	10,106	9,665	48,144	9,662	32,124	25,916	29,917	401,060
2000–2001	23,142	10,836	10,882	50,193	9,828	32,061	26,922	30,024	412,726
2001–2002	24,162	10,583	11,590	51,793	10,068	32,241	28,082	30,953	426,154
2002–2003	24,653	10,709	12,304	53,924	10,234	33,274	29,509	32,164	443,459
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	4.9
1995–1996	1.0	8.4	14.2	8.4	3.4	2.7	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.7	4.7	4.7	6.4	7.1	4.8
1998–1999	3.3	10.2	14.0	4.9	2.9	10.3	6.7	1.4	4.8
1999–2000	2.7	4.6	12.0	5.9	1.7	5.3	6.8	1.4	4.1
2000–2001	-0.6	7.2	12.6	4.3	1.7	-0.2	3.9	0.4	2.9
2001–2002	4.4	-2.3	6.5	3.2	2.4	0.6	4.3	3.1	3.3
2002–2003	2.0	1.2	6.2	4.1	1.6	3.2	5.1	3.9	4.1
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	6,032	2,658	2,851	12,783	2,520	7,991	6,979	7,757	105,648
March	6,082	2,567	2,937	13,089	2,518	7,958	7,059	7,723	107,189
June	6,112	2,655	2,971	13,373	2,526	8,157	7,140	7,829	108,622
2002–2003									
September	6,229	2,740	3,039	13,358	2,541	8,245	7,254	7,929	109,600
December	6,032	2,745	3,051	13,439	2,556	8,240	7,386	8,017	110,235
March	6,192	2,662	3,082	13,458	2,563	8,291	7,401	8,101	111,179
June	6,202	2,563	3,131	13,670	2,574	8,498	7,467	8,118	112,444
2003–2004									
September	6,274	2,754	3,173	14,208	2,595	8,694	7,543	8,262	114,506
December	6,369	2,772	3,210	14,982	2,604	8,944	7,626	8,435	116,352
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	-3.2	0.2	0.4	0.6	0.6	-0.1	1.8	1.1	0.6
March	2.7	-3.0	1.0	0.1	0.3	0.6	0.2	1.0	0.9
June	0.2	-3.7	1.6	1.6	0.4	2.5	0.9	0.2	1.1
2003–2004									
September	1.2	7.5	1.3	3.9	0.8	2.3	1.0	1.8	1.8
December	1.5	0.7	1.2	5.4	0.3	2.9	1.1	2.1	1.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2001–2002)—
Percent change from previous quarter



Source: cat. no. 8501.0.

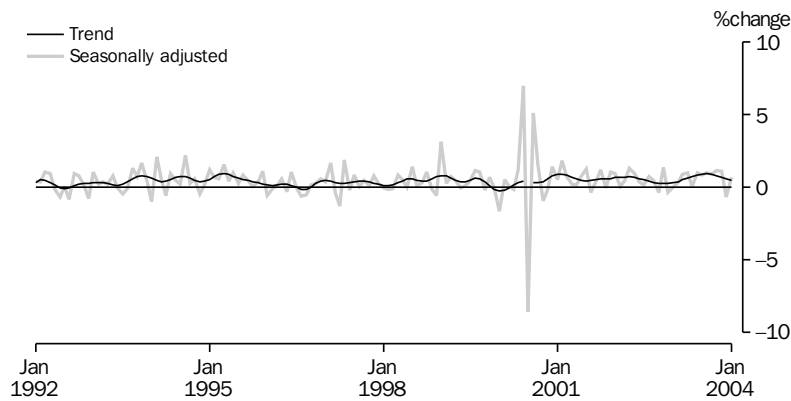
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2001–2002

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1994–1995	56,607.0	12,133.7	8,570.6	12,122.7	6,946.8	11,037.6	23,992.8	130,035.9
1995–1996	59,200.4	12,462.7	8,729.9	13,046.6	7,312.9	11,521.7	24,332.5	135,361.7
1996–1997	59,680.2	12,387.9	8,591.2	14,426.6	6,943.9	11,926.6	22,915.8	136,205.3
1997–1998	61,840.1	12,743.4	8,756.3	15,002.8	7,073.5	12,936.2	23,198.3	140,943.6
1998–1999	63,216.4	13,149.5	9,789.9	15,472.6	7,161.1	13,522.4	25,182.0	146,872.2
1999–2000	64,325.2	13,932.4	10,492.3	18,297.2	7,239.1	14,509.9	26,362.8	154,924.2
2000–2001	64,454.6	13,296.8	9,929.1	19,337.7	6,921.7	15,370.2	26,479.9	155,660.4
2001–2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	163,867.4
2002–2003	68,047.9	14,647.0	11,283.1	24,812.4	7,124.2	17,360.3	28,161.2	171,436.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994–1995	5.2	3.1	2.8	8.5	5.4	4.9	7.8	5.7
1995–1996	4.6	2.7	1.9	7.6	5.3	4.4	1.4	4.1
1996–1997	0.8	-0.6	-1.6	10.6	-5.0	3.5	-5.8	0.6
1997–1998	3.6	2.9	1.9	4.0	1.9	8.5	1.2	3.5
1998–1999	2.2	3.2	11.8	3.1	1.2	4.5	8.6	4.2
1999–2000	1.8	6.0	7.2	18.3	1.1	7.3	4.7	5.5
2000–2001	0.2	-4.6	-5.4	5.7	-4.4	5.9	0.4	0.5
2001–2002	2.7	4.4	7.5	15.9	0.3	7.9	2.5	5.3
2002–2003	2.8	5.5	5.7	10.7	2.6	4.7	3.7	4.6
SEASONALLY ADJUSTED (\$ MILLION)								
2001–2002								
December	16,432.6	3,446.2	2,635.8	5,452.7	1,678.9	4,163.1	6,707.5	40,514.1
March	16,616.3	3,459.5	2,736.2	5,655.7	1,767.8	4,170.4	6,677.5	41,101.6
June	16,816.7	3,592.8	2,719.7	6,064.2	1,808.8	4,181.7	6,898.2	42,055.2
2002–2003								
September	17,028.6	3,472.3	2,784.0	6,039.8	1,853.5	4,215.8	7,050.8	42,444.8
December	17,042.4	3,635.9	2,816.8	6,154.8	1,778.2	4,291.6	6,964.8	42,684.5
March	16,923.7	3,706.2	2,819.0	6,175.4	1,740.1	4,357.5	7,030.0	42,751.8
June	17,053.4	3,832.4	2,863.4	6,442.2	1,752.5	4,495.3	7,115.8	43,554.9
2003–2004								
September	17,392.4	3,740.7	2,880.5	6,834.5	1,883.5	4,696.2	7,290.3	44,718.0
December	17,462.8	3,822.6	2,977.3	7,079.2	2,007.1	4,900.7	7,614.7	45,864.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
September	1.3	-3.4	2.4	-0.4	2.5	0.8	2.2	0.9
December	0.1	4.7	1.2	1.9	-4.1	1.8	-1.2	0.6
March	-0.7	1.9	0.1	0.3	-2.1	1.5	0.9	0.2
June	0.8	3.4	1.6	4.3	0.7	3.2	1.2	1.9
2003–2004								
September	2.0	-2.4	0.6	6.1	7.5	4.5	2.5	2.7
December	0.4	2.2	3.4	3.6	6.6	4.4	4.4	2.6

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



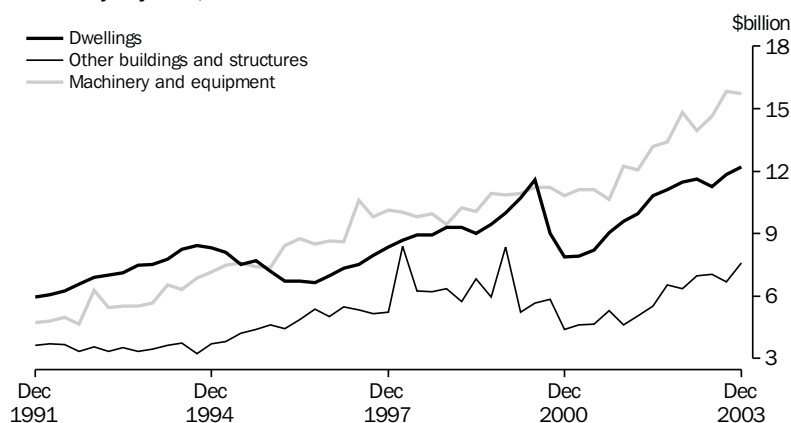
Source: cat. no. 8501.0, Monthly data.

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1994-1995	44,303.8	11,209.0	8,040.4	15,009.5	5,794.9	10,283.2	18,932.0	113,572.9
1995-1996	48,618.1	11,607.3	8,242.1	15,692.4	6,235.4	10,991.9	20,060.1	121,447.3
1996-1997	50,503.4	11,585.9	8,169.0	16,403.4	6,067.4	11,524.3	19,341.6	123,595.0
1997-1998	53,189.1	11,961.9	8,366.7	16,417.9	6,330.3	12,506.1	19,874.1	128,646.1
1998-1999	56,133.5	12,431.3	9,322.0	16,448.5	6,585.5	13,120.1	21,964.2	136,005.2
1999-2000	58,347.7	13,147.1	9,889.6	18,597.4	6,724.0	14,029.5	23,560.1	144,295.3
2000-2001	61,341.8	13,139.4	9,923.2	19,636.2	6,719.9	15,173.8	25,759.4	151,693.8
2001-2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	163,867.4
2002-2003	70,414.1	14,750.2	11,297.5	24,050.3	7,209.9	17,733.2	28,972.7	174,427.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	8.3	3.8	2.9	7.3	8.0	7.3	11.0	7.6
1995-1996	9.7	3.6	2.5	4.6	7.6	6.9	6.0	6.9
1996-1997	3.9	-0.2	-0.9	4.5	-2.7	4.8	-3.6	1.8
1997-1998	5.3	3.2	2.4	0.1	4.3	8.5	2.8	4.1
1998-1999	5.5	3.9	11.4	0.2	4.0	4.9	10.5	5.7
1999-2000	3.9	5.8	6.1	13.1	2.1	6.9	7.3	6.1
2000-2001	5.1	-0.1	0.3	5.6	-0.1	8.2	9.3	5.1
2001-2002	8.0	5.6	7.6	14.1	3.3	9.3	5.4	8.0
2002-2003	6.3	6.3	5.8	7.3	3.8	6.9	6.7	6.4
TREND (\$ MILLION)								
2002-2003								
November	5,844.4	1,223.1	941.6	1,992.3	597.9	1,457.2	2,387.3	14,445.9
December	5,861.2	1,232.8	942.3	1,991.5	591.9	1,467.5	2,394.2	14,485.2
January	5,879.3	1,241.5	942.7	1,990.8	586.9	1,478.5	2,407.8	14,530.9
February	5,901.4	1,249.3	944.4	1,993.7	584.0	1,491.2	2,424.6	14,589.7
March	5,926.5	1,256.5	947.0	2,004.5	584.1	1,505.9	2,441.0	14,665.9
April	5,956.0	1,263.2	949.4	2,024.7	587.5	1,522.1	2,455.9	14,758.5
May	5,986.8	1,269.6	951.4	2,052.5	594.5	1,540.2	2,471.3	14,866.0
June	6,017.1	1,276.5	954.2	2,083.7	605.8	1,562.2	2,492.4	14,991.9
2003-2004								
July	6,046.2	1,282.0	957.8	2,111.9	620.9	1,588.5	2,523.0	15,130.3
August	6,076.9	1,285.9	963.4	2,133.5	636.4	1,615.7	2,561.6	15,273.4
September	6,110.8	1,288.0	971.4	2,149.1	649.5	1,639.4	2,603.5	15,411.2
October	6,146.7	1,288.6	980.1	2,160.6	659.2	1,657.6	2,642.9	15,535.3
November	6,183.7	1,288.1	987.4	2,170.3	666.1	1,669.8	2,676.3	15,641.6
December	6,221.4	1,285.5	993.1	2,178.9	670.7	1,677.3	2,704.9	15,733.0
January	6,251.4	1,292.1	998.5	2,185.1	672.3	1,679.5	2,724.0	15,809.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
July	0.5	0.4	0.4	1.4	2.5	1.7	1.2	0.9
August	0.5	0.3	0.6	1.0	2.5	1.7	1.5	0.9
September	0.6	0.2	0.8	0.7	2.1	1.5	1.6	0.9
October	0.6	0.0	0.9	0.5	1.5	1.1	1.5	0.8
November	0.6	0.0	0.7	0.4	1.0	0.7	1.3	0.7
December	0.6	-0.2	0.6	0.4	0.7	0.4	1.1	0.6
January	0.5	0.5	0.5	0.3	0.2	0.1	0.7	0.5

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2001–2002

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1994–1995	32,301	15,009	29,675	2,568	4,083	9,127	89,791	2,273	873
1995–1996	28,273	18,354	32,593	2,833	4,297	8,470	92,976	118	-374
1996–1997	28,458	21,241	37,050	2,720	5,426	8,617	102,700	2,123	-2,943
1997–1998	33,877	25,069	40,518	2,121	6,441	9,293	116,625	-711	683
1998–1999	36,463	25,167	40,451	2,448	7,687	9,320	120,731	5,329	68
1999–2000	41,698	25,398	44,791	2,525	8,982	10,567	133,083	3,607	114
2000–2001	33,023	19,214	46,458	2,438	11,217	9,645	122,189	1,699	-489
2001–2002	39,376	20,193	49,008	2,543	11,325	12,007	134,452	910	226
2002–2003	45,480	26,884	56,810	1,444	11,970	12,514	155,102	1,426	-558
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	4.3	5.8	21.3	-1.2	10.1	-3.5	10.5	na	na
1995–1996	-12.5	22.3	9.8	10.3	5.2	-7.2	3.5		
1996–1997	0.7	15.7	13.7	-4.0	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	-22.0	18.7	7.8	13.6		
1998–1999	7.6	0.4	-0.2	15.4	19.3	0.3	3.5		
1999–2000	14.4	0.9	10.7	3.1	16.8	13.4	10.2		
2000–2001	-20.8	-24.3	3.7	-3.4	24.9	-8.7	-8.2		
2001–2002	19.2	5.1	5.5	4.3	1.0	24.5	10.0		
2002–2003	15.5	33.1	15.9	-43.2	5.7	4.2	15.4		
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	9,587	4,626	12,258	636	2,829	2,962	32,845	89	390
March	9,943	5,028	12,051	636	2,752	3,070	33,478	298	211
June	10,832	5,508	13,165	636	2,895	3,054	36,229	267	-213
2002–2003									
September	11,116	6,538	13,404	361	2,885	3,043	37,347	-122	-511
December	11,477	6,357	14,815	361	2,995	3,264	39,270	-587	23
March	11,629	6,958	13,943	361	3,030	3,094	39,016	882	69
June	11,257	7,031	14,648	361	3,060	3,114	39,470	1,784	-52
2003–2004									
September	11,825	6,676	15,824	561	2,999	3,247	41,131	1,882	-28
December	12,210	7,598	15,742	561	3,079	3,355	42,547	354	507
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	3.3	-2.8	10.5	0.0	3.8	7.3	5.1	na	na
March	1.3	9.4	-5.9	0.0	1.2	-5.2	-0.6		
June	-3.2	1.1	5.1	0.0	1.0	0.6	1.2		
2003–2004									
September	5.0	-5.1	8.0	55.5	-2.0	4.3	4.2	na	na
December	3.3	13.8	-0.5	0.0	2.7	3.3	3.4		

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2001–2002)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equipment—plant and machinery	Mining	Manufacturing	Other selected industries	Total	Buildings and structures	Equipment—plant and machinery	Mining	Manufacturing	Other selected industries	Total
ANNUAL (\$ MILLION)												
1994–1995	9,093	26,467	6,351	10,352	18,857	35,561	11,025	20,549	7,457	9,747	14,940	31,336
1995–1996	12,348	28,124	7,525	10,457	22,491	40,473	14,453	22,165	8,612	9,851	17,963	35,661
1996–1997	14,330	29,507	8,781	10,198	24,859	43,837	16,369	25,208	10,039	10,017	21,264	40,506
1997–1998	13,150	33,060	11,029	10,996	24,185	46,210	14,604	29,056	12,298	10,915	21,324	43,240
1998–1999	13,880	31,534	8,795	9,610	27,010	45,415	14,986	28,211	9,438	9,447	24,345	42,662
1999–2000	12,462	31,963	5,467	10,142	28,816	44,425	12,939	31,037	5,793	10,408	27,664	43,848
2000–2001	10,742	31,878	5,490	9,144	27,987	42,621	10,864	31,545	5,612	9,183	27,556	42,392
2001–2002	10,552	33,828	7,249	9,180	27,950	44,380	10,552	33,828	7,249	9,180	27,950	44,380
2002–2003	13,148	37,945	8,989	11,313	30,791	51,093	12,704	40,075	8,941	11,769	32,069	52,779
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	9.6	22.0	13.7	24.0	17.5	18.6	5.8	26.5	12.1	26.1	21.1	20.8
1995–1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996–1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997–1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.3	22.5	9.0	0.3	6.7
1998–1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.6	-2.9	-23.3	-13.4	14.2	-1.3
1999–2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.7	10.0	-38.6	10.2	13.6	2.8
2000–2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-16.0	1.6	-3.1	-11.8	-0.4	-3.3
2001–2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.9	7.2	29.2	0.0	1.4	4.7
2002–2003	24.6	12.2	24.0	23.2	10.2	15.1	20.4	18.5	23.3	28.2	14.7	18.9
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
December	2,624	8,438	1,782	2,339	6,941	11,062	2,634	8,367	1,781	2,323	6,899	11,001
March	2,614	8,503	1,764	2,427	6,926	11,117	2,612	8,514	1,765	2,441	6,919	11,126
June	2,682	8,842	1,926	2,428	7,170	11,524	2,653	9,023	1,919	2,468	7,288	11,677
2002–2003												
September	3,077	8,878	2,030	2,619	7,306	11,955	3,013	9,223	2,026	2,690	7,520	12,236
December	3,280	10,383	2,278	2,776	8,609	13,663	3,189	10,776	2,274	2,865	8,827	13,965
March	3,310	9,413	2,209	2,900	7,614	12,723	3,193	9,991	2,208	3,024	7,951	13,184
June	3,479	9,282	2,445	3,004	7,312	12,761	3,309	10,085	2,433	3,190	7,771	13,394
2003–2004												
September	3,583	9,539	2,634	2,920	7,568	13,122	3,361	10,672	2,623	3,150	8,260	14,033
December	3,567	9,443	2,740	2,756	7,514	13,010	3,303	11,007	2,750	3,054	8,506	14,310
PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED												
2002–2003												
December	6.6	17.0	12.2	6.0	17.8	14.3	5.8	16.8	12.2	6.5	17.4	14.1
March	0.9	-9.3	-3.0	4.5	-11.6	-6.9	0.1	-7.3	-2.9	5.6	-9.9	-5.6
June	5.1	-1.4	10.7	3.6	-4.0	0.3	3.6	0.9	10.2	5.5	-2.3	1.6
2003–2004												
September	3.0	2.8	7.7	-2.8	3.5	2.8	1.6	5.8	7.8	-1.2	6.3	4.8
December	-0.4	-1.0	4.0	-5.6	-0.7	-0.9	-1.7	3.1	4.9	-3.1	3.0	2.0
TREND (\$ MILLION)												
2001–2002												
December	2,605	8,324	1,770	2,247	6,912	10,929	2,615	8,260	1,772	2,235	6,868	10,874
March	2,627	8,561	1,813	2,378	6,997	11,188	2,622	8,593	1,812	2,390	7,013	11,216
June	2,775	8,775	1,913	2,499	7,138	11,550	2,745	8,952	1,909	2,538	7,250	11,698
2002–2003												
September	3,010	9,023	2,057	2,608	7,368	12,033	2,951	9,362	2,053	2,673	7,586	12,313
December	3,227	9,242	2,184	2,772	7,513	12,469	3,138	9,717	2,180	2,864	7,811	12,855
March	3,375	9,368	2,298	2,915	7,530	12,743	3,250	9,980	2,292	3,045	7,893	13,230
June	3,464	9,413	2,440	2,948	7,489	12,877	3,296	10,259	2,432	3,130	7,992	13,553
2003–2004												
September	3,544	9,437	2,599	2,904	7,478	12,981	3,328	10,590	2,593	3,141	8,182	13,917
December	3,602	9,486	2,750	2,832	7,506	13,088	3,335	10,922	2,754	3,109	8,414	14,264
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2002–2003												
December	7.2	2.4	6.2	6.3	2.0	3.6	6.3	3.8	6.2	7.1	3.0	4.4
March	4.6	1.4	5.2	5.2	0.2	2.2	3.6	2.7	5.2	6.3	1.0	2.9
June	2.6	0.5	6.2	1.1	-0.5	1.1	1.4	2.8	6.1	2.8	1.3	2.4
2003–2004												
September	2.3	0.3	6.5	-1.5	-0.1	0.8	1.0	3.2	6.6	0.4	2.4	2.7
December	1.6	0.5	5.8	-2.5	0.4	0.8	0.2	3.1	6.2	-1.0	2.8	2.5

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999-2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000-2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001-2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002-2003	41,553	44,281	47,169	49,149	51,015	51,746	51,098
2003-2004	43,788	45,868	49,527	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999-2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000-2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001-2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002-2003	9,764	10,163	10,510	10,089	9,848	9,444	8,989
2003-2004	9,981	10,845	12,100	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999-2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000-2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001-2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002-2003	9,173	9,776	11,021	10,808	10,908	11,560	11,312
2003-2004	10,278	10,466	11,581	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999-2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000-2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001-2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002-2003	22,616	24,341	25,638	28,252	30,259	30,742	30,797
2003-2004	23,529	24,556	25,846	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999-2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000-2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001-2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002-2003	11,694	12,124	12,691	13,344	14,187	13,851	12,998
2003-2004	14,115	14,751	16,550	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999-2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000-2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001-2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002-2003	29,859	32,157	34,478	35,805	36,828	37,895	38,100
2003-2004	29,672	31,117	32,977	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

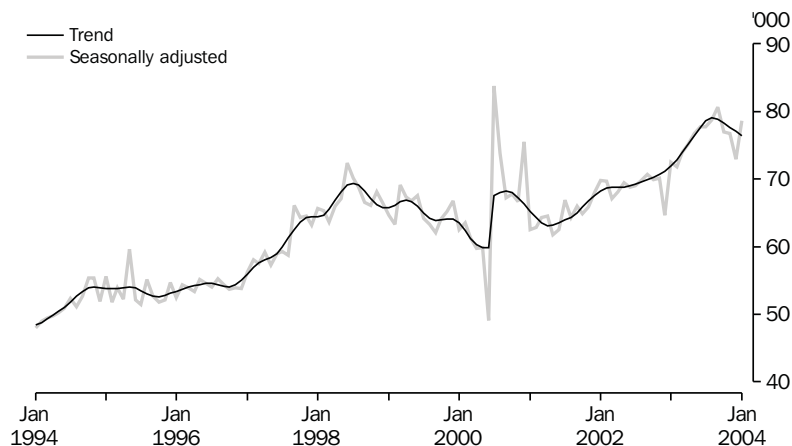
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices					Chain volume measures (reference year 2001-2002)						
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1994-1995	3,455	26,339	21,271	15,992	539	67,597	3,959	28,687	22,157	17,320	637	72,669
1995-1996	4,004	27,986	21,293	16,146	495	69,924	4,596	30,935	22,694	17,108	565	75,740
1996-1997	4,499	27,385	21,173	17,076	700	70,834	5,077	30,200	23,230	17,931	783	77,050
1997-1998	4,479	28,838	23,256	16,665	815	74,052	5,005	31,426	24,809	17,236	910	79,175
1998-1999	3,857	30,918	24,250	18,430	1,033	78,488	4,389	34,242	26,114	18,870	1,113	84,535
1999-2000	4,217	33,883	28,341	18,882	1,160	86,482	4,192	34,981	30,169	18,962	1,181	89,304
2000-2001	3,849	35,220	30,310	21,493	1,226	92,099	3,774	34,845	30,250	21,819	1,252	91,881
2001-2002	4,508	35,643	29,746	20,825	1,002	91,725	4,516	35,924	30,224	20,581	989	92,234
2002-2003	4,258	36,031	30,245	22,163	1,000	93,697	4,159	35,705	31,471	21,445	990	93,770
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	-8.0	8.5	10.3	12.2	20.9	9.0	-11.5	2.2	9.6	9.3	16.6	5.4
1995-1996	15.9	6.3	0.1	1.0	-8.2	3.4	16.1	7.8	2.4	-1.2	-11.3	4.2
1996-1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.4	4.8	38.5	1.7
1997-1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	6.8	-3.9	16.3	2.8
1998-1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.3	9.5	22.2	6.8
1999-2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.5	0.5	6.1	5.6
2000-2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.0	-0.4	0.3	15.1	6.1	2.9
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	19.7	3.1	-0.1	-5.7	-21.1	0.4
2002-2003	-5.5	1.1	1.7	6.4	-0.2	2.2	-7.9	-0.6	4.1	4.2	0.1	1.7
SEASONALLY ADJUSTED (\$ MILLION)												
2001-2002												
December	4,398	35,417	30,232	22,161	1,001	93,209	4,407	35,511	30,261	22,107	1,001	93,270
March	4,489	35,181	30,629	21,781	1,087	93,167	4,625	35,393	30,565	21,598	1,088	93,262
June	4,576	35,488	30,593	21,437	1,016	93,110	4,584	35,787	30,645	21,185	1,003	93,205
2002-2003												
September	4,693	35,425	31,133	21,651	1,059	93,961	4,611	35,482	30,406	21,332	1,028	92,859
December	4,322	35,536	30,796	21,915	1,035	93,604	4,163	34,978	30,853	21,359	1,007	92,360
March	4,310	36,135	30,467	22,335	1,033	94,280	4,099	35,352	31,083	21,622	1,028	93,185
June	4,325	35,870	30,793	22,821	1,014	94,823	4,225	35,552	32,081	22,081	1,004	94,944
2003-2004												
September	4,350	36,094	31,150	23,063	1,065	95,722	4,372	36,363	32,892	22,298	1,048	96,974
December	4,471	36,069	32,208	22,516	1,011	96,275	4,504	36,470	33,602	21,701	983	97,261
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED												
2002-2003												
September	2.6	-0.2	1.8	1.0	4.2	0.9	0.6	-0.9	-0.8	0.7	2.5	-0.4
December	-7.9	0.3	-1.1	1.2	-2.3	-0.4	-9.7	-1.4	1.5	0.1	-2.0	-0.5
March	-0.3	1.7	-1.1	1.9	-0.2	0.7	-1.5	1.1	0.7	1.2	2.1	0.9
June	0.3	-0.7	1.1	2.2	-1.8	0.6	3.1	0.6	3.2	2.1	-2.3	1.9
2003-2004												
September	0.6	0.6	1.2	1.1	5.0	0.9	3.5	2.3	2.5	1.0	4.4	2.1
December	2.8	-0.1	3.4	-2.4	-5.1	0.6	3.0	0.3	2.2	-2.7	-6.3	0.3
TREND (\$ MILLION)												
2001-2002												
December	4,334	35,340	30,374	22,151	1,052	93,251	4,369	35,354	30,474	22,118	1,053	93,348
March	4,524	35,352	30,473	21,792	1,033	93,174	4,591	35,596	30,442	21,631	1,028	93,282
June	4,600	35,348	30,774	21,564	1,044	93,330	4,626	35,584	30,516	21,308	1,028	93,063
2002-2003												
September	4,554	35,479	30,879	21,615	1,046	93,573	4,477	35,405	30,567	21,240	1,021	92,709
December	4,431	35,685	30,775	21,926	1,035	93,852	4,265	35,211	30,746	21,391	1,012	92,626
March	4,318	35,880	30,629	22,399	1,033	94,259	4,149	35,277	31,253	21,723	1,020	93,422
June	4,316	36,006	30,810	22,726	1,033	94,891	4,214	35,694	32,025	21,982	1,022	94,937
2003-2004												
September	4,376	36,050	31,318	22,845	1,034	95,623	4,359	36,156	32,835	22,068	1,017	96,435
December	4,438	36,053	31,933	22,803	1,031	96,258	4,497	36,549	33,617	21,995	1,006	97,663
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND												
2002-2003												
September	-1.0	0.4	0.3	0.2	0.2	0.3	-3.2	-0.5	0.2	-0.3	-0.7	-0.4
December	-2.7	0.6	-0.3	1.4	-1.1	0.3	-4.7	-0.5	0.6	0.7	-0.9	-0.1
March	-2.6	0.5	-0.5	2.2	-0.2	0.4	-2.7	0.2	1.6	1.6	0.8	0.9
June	-0.1	0.4	0.6	1.5	0.0	0.7	1.6	1.2	2.5	1.2	0.1	1.6
2003-2004												
September	1.4	0.1	1.6	0.5	0.1	0.8	3.4	1.3	2.5	0.4	-0.4	1.6
December	1.4	0.0	2.0	-0.2	-0.3	0.7	3.2	1.1	2.4	-0.3	-1.1	1.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia*, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, TOTAL VEHICLES



Source: cat. no. 9314.0 and sourced from VFACTS.

TABLE 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

Period	Original		Seasonally adjusted			Trend		Total	
	Passenger vehicles (b)	Other vehicles (c)	Passenger vehicles (b)	Other vehicles (c)	Passenger vehicles (b)	Other vehicles (c)			
ANNUAL									
1994-1995	487,250	157,712	na	na	na	na	na	na	
1995-1996	487,739	151,612	na	na	na	na	na	na	
1996-1997	503,261	166,919	na	na	na	na	na	na	
1997-1998	570,124	206,814	na	na	na	na	na	na	
1998-1999	575,699	230,102	na	na	na	na	na	na	
1999-2000	509,448	233,146	na	na	na	na	na	na	
2000-2001	571,045	237,640	na	na	na	na	na	na	
2001-2002	537,610	266,961	na	na	na	na	na	na	
2002-2003	560,203	300,343	na	na	na	na	na	na	
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995-1996	0.1	-3.9	-0.9	na	na	na	na	na	na
1996-1997	3.2	10.1	4.8	na	na	na	na	na	na
1997-1998	13.3	23.9	15.9	na	na	na	na	na	na
1998-1999	1.0	11.3	3.7	na	na	na	na	na	na
1999-2000	-11.5	1.3	-7.8	na	na	na	na	na	na
2000-2001	12.1	1.9	8.9	na	na	na	na	na	na
2001-2002	-5.9	12.3	-0.5	na	na	na	na	na	na
2002-2003	4.2	12.5	7.0	na	na	na	na	na	na
MONTHLY									
2002-2003									
November	47,229	24,346	71,575	45,870	24,237	70,107	45,913	24,719	70,632
December	45,317	22,656	67,973	42,604	22,085	64,689	46,297	24,858	71,155
January	40,015	21,155	61,170	46,883	25,602	72,485	46,809	25,062	71,871
February	43,677	23,058	66,735	46,930	24,924	71,854	47,442	25,383	72,825
March	49,921	26,192	76,113	48,233	25,666	73,899	48,128	25,806	73,934
April	44,602	24,263	68,865	48,988	26,203	75,191	48,854	26,260	75,114
May	49,646	28,616	78,262	49,923	26,801	76,724	49,652	26,699	76,351
June	57,086	34,972	92,058	50,425	27,297	77,722	50,512	27,133	77,645
2003-2004									
July	51,450	28,071	79,521	49,983	27,797	77,780	51,163	27,474	78,637
August	49,869	26,304	76,173	51,495	27,277	78,772	51,349	27,687	79,036
September	51,749	26,042	77,791	53,013	27,608	80,621	51,036	27,821	78,857
October	52,180	27,045	79,225	49,294	27,680	76,974	50,361	27,967	78,328
November	48,482	27,630	76,112	48,481	28,276	76,757	49,505	28,147	77,652
December	49,834	27,952	77,786	45,970	26,996	72,966	48,645	28,349	76,994
January	40,715	24,082	64,797	48,882	29,724	78,606	47,890	28,547	76,437
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
August	-3.1	-6.3	-4.2	3.0	-1.9	1.3	0.4	0.8	0.5
September	3.8	-1.0	2.1	2.9	1.2	2.3	-0.6	0.5	-0.2
October	0.8	3.9	1.8	-7.0	0.3	-4.5	-1.3	0.5	-0.7
November	-7.1	2.2	-3.9	-1.6	2.2	-0.3	-0.7	0.6	-0.9
December	2.8	1.2	2.2	-5.2	-4.5	-4.9	-1.7	0.7	-0.8
January	-18.3	-13.8	-16.7	6.3	10.1	7.7	-1.6	0.7	-0.7

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles Registrations, Electronic Publication, cat. no. 9314.0.

4

PRODUCTION

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RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0

Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0

Tourist Accommodation, Australia cat. no. 8635.0

Building Approvals, Australia cat. no. 8731.0

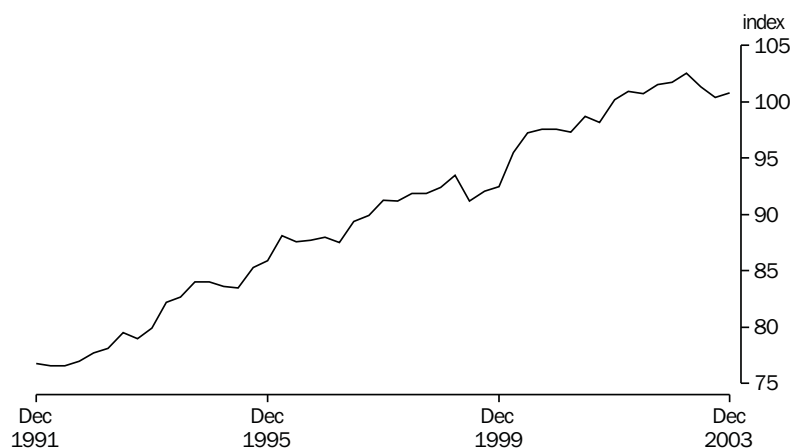
Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

Building Activity, Australia cat. no. 8752.0

Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2001-2002=100.0



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

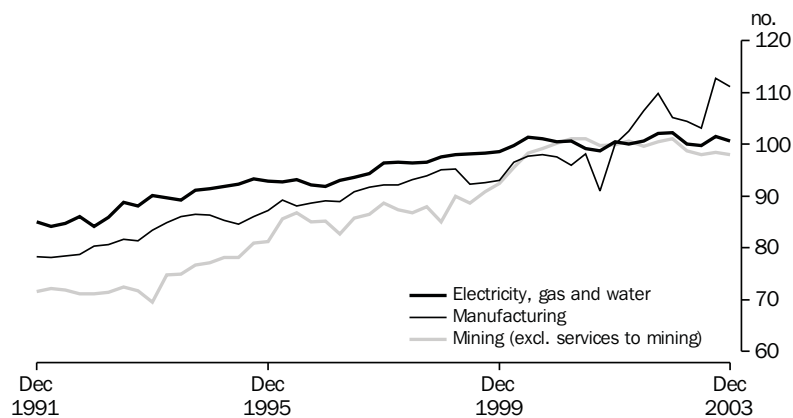
Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (2000-2001 = 100.0)							
1994-1995	77.6	85.7	91.7	83.8	81.0	134.1	90.3
1995-1996	83.6	87.6	93.0	86.7	83.9	127.2	92.3
1996-1997	84.7	89.4	92.7	88.1	85.1	126.2	89.0
1997-1998	87.3	92.3	96.0	91.1	92.0	128.6	90.0
1998-1999	87.9	94.1	97.5	92.2	95.2	128.8	89.8
1999-2000	94.3	95.0	99.5	94.3	96.6	124.1	97.0
2000-2001	100.4	97.5	100.3	97.8	100.9	114.5	94.5
2001-2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002-2003	99.6	102.5	101.1	101.8	97.4	90.4	104.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994-1995	6.6	2.1	2.7	3.5	1.1	-2.3	3.0
1995-1996	7.8	2.3	1.4	3.5	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.6	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.3	0.9	2.0	2.3	1.5	-3.7	8.0
2000-2001	6.5	2.6	0.8	3.6	4.4	-7.7	-2.5
2001-2002	-0.4	2.6	-0.3	2.3	-0.9	-12.7	5.8
2002-2003	-0.4	2.5	1.1	1.8	-2.6	-9.6	4.4
SEASONALLY ADJUSTED (2000-2001= 100.0)							
2001-2002							
December	99.9	99.7	100.5	100.2	98.6	97.1	103.1
March	100.7	101.1	100.1	100.9	100.5	96.3	98.6
June	99.6	101.2	100.7	100.7	100.2	99.1	99.0
2002-2003							
September	100.5	101.8	102.1	101.5	100.7	92.9	103.6
December	101.1	101.4	102.2	101.7	98.5	95.7	99.9
March	98.8	104.0	100.0	102.5	96.3	90.6	105.1
June	98.0	102.6	99.8	101.3	94.3	82.4	108.8
2003-2004							
September	98.4	101.2	101.5	100.4	93.1	94.2	107.9
December	98.0	101.5	100.7	100.8	94.4	92.0	105.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003							
December	0.6	-0.3	0.1	0.2	-2.2	3.0	-3.6
March	-2.2	2.6	-2.1	0.9	-2.2	-5.3	5.2
June	-0.8	-1.4	-0.2	-1.2	-2.1	-9.1	3.5
2003-2004							
September	0.4	-1.3	1.7	-0.9	-1.2	14.3	-0.8
December	-0.4	0.2	-0.9	0.4	1.4	-2.3	-2.5

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2001–2002=100.0

PRODUCTION



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2000–2001 = 100.0)						
1994–1995	82.9	81.6	82.2	91.5	84.2	74.1
1995–1996	83.8	86.3	76.2	93.9	87.5	73.4
1996–1997	88.8	88.1	77.2	96.1	90.3	76.2
1997–1998	87.9	90.4	80.1	96.8	94.0	80.1
1998–1999	90.7	91.7	85.8	98.9	93.9	82.7
1999–2000	93.5	94.8	90.6	94.7	93.3	84.1
2000–2001	98.5	97.0	93.0	94.3	97.9	87.5
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.2	109.1	107.4	102.2	105.9	105.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994–1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995–1996	1.1	5.8	-7.4	2.6	4.0	-0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	-1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	-0.1	3.2
1999–2000	3.0	3.4	5.7	-4.3	-0.7	1.8
2000–2001	5.4	2.3	2.6	-0.4	5.0	4.0
2001–2002	1.5	3.1	7.6	6.1	2.1	14.3
2002–2003	-4.8	9.1	7.4	2.2	5.9	5.9
SEASONALLY ADJUSTED (2000–2001= 100.0)						
2001–2002						
December	102.3	100.3	103.7	99.0	98.2	100.0
March	100.3	101.9	105.1	103.5	99.5	102.5
June	95.6	103.5	107.9	100.3	102.5	106.5
2002–2003						
September	94.5	106.1	110.6	100.0	101.8	109.8
December	94.3	106.5	111.6	102.9	101.5	105.1
March	96.9	115.5	105.1	102.4	108.9	104.4
June	94.6	108.5	100.2	103.5	111.7	103.1
2003–2004						
September	90.1	106.2	105.6	103.8	105.3	112.7
December	92.3	109.9	101.8	101.7	104.6	111.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	-0.2	0.4	0.9	2.8	-0.3	-4.3
March	2.8	8.4	-5.8	-0.4	7.3	-0.7
June	-2.4	-6.0	-4.6	1.1	2.6	-1.2
2003–2004						
September	-4.8	-2.1	5.4	0.3	-5.7	9.3
December	2.4	3.5	-3.6	-1.9	-0.7	-1.4

Source: Australian National Accounts, ABS data available on request.

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (’000)	Live cattle (’000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
2002–2003	503,021	3,090,012	689,827	10,327	5,843	977	1,268,567	17,399
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.4	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	-2.0	18.6	1.5	5.5
2000–2001	-8.1	5.6	3.6	-2.8	22.2	0.0	13.1	8.7
2001–2002	-9.0	-4.1	7.8	6.9	8.5	-5.8	-4.7	4.5
2002–2003	-6.3	0.7	3.3	-8.4	-9.3	22.5	-0.8	9.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2000–2001								
March	150,941	802,633	150,811	2,539	1,727	185	304,075	3,625
June	143,955	804,545	156,493	2,725	1,311	170	349,669	4,180
2001–2002								
September	132,464	792,688	158,008	2,710	1,667	231	347,595	4,189
December	125,539	736,661	161,869	2,737	1,995	212	325,737	3,879
March	149,662	746,280	171,059	2,939	1,661	137	269,929	3,768
June	132,833	790,211	177,774	2,964	1,121	218	336,011	4,010
2002–2003								
September	138,248	802,011	177,111	2,695	1,358	278	327,179	4,194
December	134,285	788,129	173,854	2,628	1,885	322	364,527	3,977
March	120,171	769,751	172,752	2,451	1,632	165	285,458	3,571
June	100,134	729,651	165,983	2,489	968	211	291,403	5,657
2003–2004								
September	107,334	713,874	171,732	2,476	1,091	163	275,777	6,831
December	113,501	749,263	170,681	nya	1,053	150	313,579	6,377
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
December	-5.2	-7.1	2.4	1.0	19.7	-8.4	-6.3	-7.4
March	19.2	1.3	5.7	7.4	-16.8	-35.4	-17.1	-2.9
June	-11.2	5.9	3.9	0.9	-32.5	59.4	24.5	6.4
2002–2003								
September	4.1	1.5	-0.4	-9.1	21.2	27.8	-2.6	4.6
December	-2.9	-1.7	-1.8	-2.5	38.8	15.8	11.4	-5.2
March	-10.5	-2.3	-0.6	-6.7	-13.4	-48.9	-21.7	-10.2
June	-16.7	-5.2	-3.9	1.6	-40.7	28.3	2.1	58.4
2003–2004								
September	7.2	-2.2	3.5	-0.5	12.7	-22.7	-5.4	20.8
December	5.7	5.0	-0.6	nva	-3.5	-8.1	13.7	-6.6

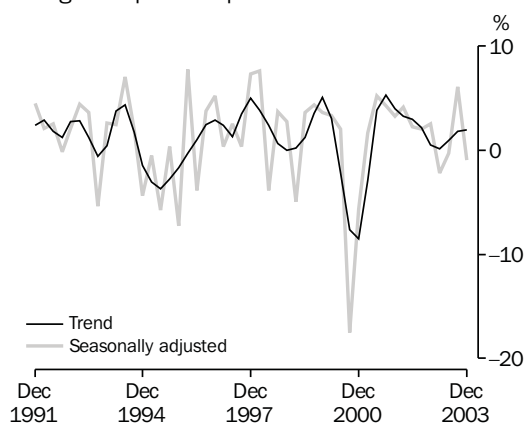
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

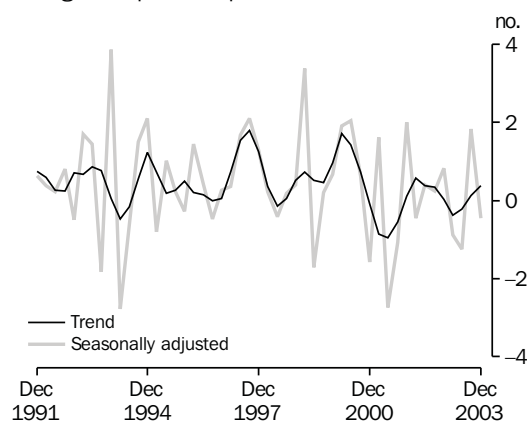
Source: *Livestock Products, Australia*, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: cat. no. 8301.0.

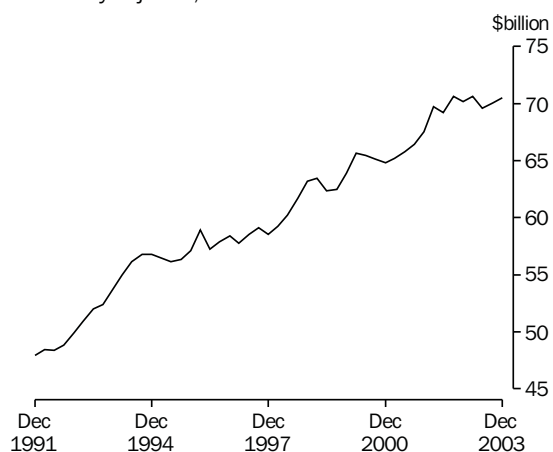
TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (peta-joules)	Beer (mega-litres)
ANNUAL									
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,735	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,448	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,514	7,236	19,447		185,853	18,000	13,065	773	1,744
2002-2003	1,643	7,517	21,003		187,208	17,984	13,335	790	1,727
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	8.8	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-16.5	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	4.6	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
2002-2003	8.5	3.9	8.0		0.7	-0.1	2.1	2.2	-1.0
SEASONALLY ADJUSTED									
2001-2002									
September	348	1,641	4,642	na	45,877	4,613	3,416	191	442
December	379	1,764	4,794		46,800	4,347	3,151	199	425
March	388	1,916	4,991		46,586	4,519	3,270	190	432
June	400	1,947	5,104		46,778	4,508	3,234	194	455
2002-2003									
September	400	1,952	5,209	na	46,896	4,547	3,403	199	424
December	411	1,904	5,342		47,285	4,554	3,279	200	440
March	422	1,788	5,226		46,869	4,557	3,367	196	437
June	411	1,851	5,212		46,290	4,360	3,337	195	423
2003-2004									
September	423	2,146	5,531	na	47,138	4,272	2,966	203	440
December	410	2,265	5,478		46,924	na	na	202	425
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
September	0.0	0.3	2.1	na	0.3	0.9	5.2	2.6	-6.8
December	2.8	-2.5	2.6		0.8	0.2	-3.6	0.5	3.8
March	2.7	-6.1	-2.2		-0.9	0.1	2.7	-2.0	-0.7
June	-2.6	3.5	-0.3		-1.2	-4.3	-0.9	-0.5	-3.2
2003-2004									
September	2.9	15.9	6.1	na	1.8	-2.0	-11.1	4.1	4.0
December	-3.1	5.5	-1.0		-0.5	na	na	-0.5	-3.4

Source: Manufacturing production, Australia, cat. no. 8301.0.

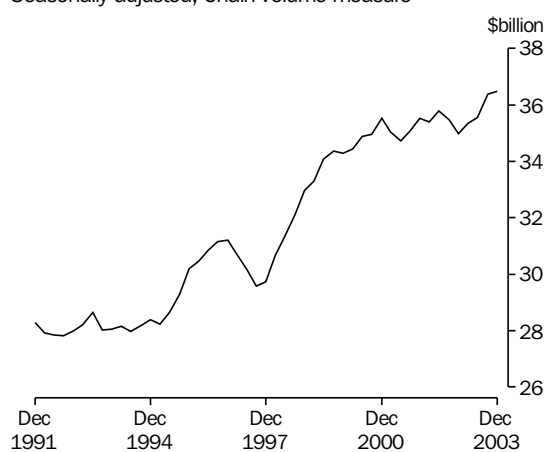
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2001–2002)	Current prices	Chain volume measures (reference year 2001–2002)	
ANNUAL (\$ MILLION)					
1994–1995	200,173.00	226,207.00	26,339.00	28,687.25	0.52
1995–1996	208,601.00	229,565.30	27,986.00	30,934.77	0.54
1996–1997	211,905.00	232,579.80	27,385.00	30,199.96	0.52
1997–1998	217,629.00	237,047.30	28,838.00	31,426.19	0.52
1998–1999	229,410.00	250,630.41	30,918.00	34,242.13	0.54
1999–2000	244,079.00	257,397.59	33,883.00	34,981.00	0.54
2000–2001	259,069.47	260,865.30	35,220.06	34,845.25	0.53
2001–2002	272,870.31	272,870.31	35,642.67	35,924.32	0.51
2002–2003	286,828.97	281,158.00	36,031.16	35,705.34	0.50
SEASONALLY ADJUSTED (\$ MILLION)					
2001–2002					
December	67,437.00	67,527.48	35,417.00	35,511.47	0.53
March	69,518.00	69,719.01	35,181.00	35,393.09	0.51
June	69,600.00	69,210.98	35,488.00	35,787.09	0.51
2002–2003					
September	71,206.00	70,595.32	35,425.00	35,482.16	0.50
December	71,553.00	70,145.31	35,536.00	34,978.06	0.50
March	72,780.00	70,608.41	36,135.00	35,351.93	0.50
June	71,104.00	69,598.16	35,870.00	35,552.16	0.50
2003–2004					
September	71,491.00	70,052.30	36,094.00	36,362.89	0.50
December	71,944.00	70,505.12	36,069.00	36,470.09	0.50

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
1994–1995	201.0	554.5	7.8	38.0	48.5	43.3	893.2	170.7	502.0	672.7
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	513.9	688.7
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.8	556.9	808.7
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	685.9	918.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	669.4	851.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.3	378.4	6.9	77.8	29.8	97.6	732.8	191.3	803.7	995.0
ACTUAL ORIGINAL (\$ MILLION)										
2001–2002										
September	36.3	86.4	3.0	11.9	9.4	20.4	167.4	42.0	189.6	231.7
December	36.3	84.2	2.1	14.4	10.7	22.9	170.7	38.2	229.2	267.4
March	24.6	73.9	0.9	10.2	5.7	18.9	134.2	36.1	166.9	203.0
June	35.6	86.8	2.7	13.9	9.6	19.5	168.3	48.1	132.4	180.5
2002–2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.9	99.3	1.7	26.7	8.0	26.1	203.7	40.7	199.5	240.1
2003–2004										
September	27.1	96.7	3.5	19.9	7.1	25.4	179.7	39.3	191.4	230.7
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a)										
6 months to –										
December 2000	na	na	na	na	na	na	350.1	118.7	374.4	493.0
June 2001							322.2	55.7	560.2	615.9
December 2001							420.1	86.8	551.9	638.7
June 2002							304.8	97.6	372.3	469.9
December 2002							411.9	88.7	292.5	381.2
June 2003							338.8	111.7	400.5	512.2
December 2003							388.8	114.7	314.0	428.7

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite (⁰⁰⁰ tonnes)	Black coal (Mt)(a)	Diam- onds (⁰⁰⁰ carats)	Iron ore (Mt)	Mang- anese ore (⁰⁰⁰ tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Metallic content (d)					
									Copper (⁰⁰⁰ tonnes)	Gold (tonnes)	Lead (⁰⁰⁰ tonnes)	Nickel (⁰⁰⁰ tonnes)	Tin (tonnes)	Zinc (⁰⁰⁰ tonnes)
ANNUAL														
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	273.2	30,676	185.3	1,850	32,136	36,100	7,964	876	265	744	205	8,173	1,490
2002–2003	54,472	274.7	32,006	198.9	2,457	33,170	33,321	9,222	883	278	695	210	5,458	1,529
QUARTERLY ORIGINAL														
2001–2002														
September	13,296	71.5	8,060	48.3	508	8,755	9,206	2,337	226	69	196	54	2,049	374
December	13,669	64.5	7,990	48.1	475	8,135	8,833	2,029	221	65	194	49	2,368	396
March	13,808	67.3	6,189	45.2	464	7,382	9,057	1,795	227	63	184	48	1,684	371
June	13,176	69.8	8,437	43.6	403	7,864	9,005	1,826	208	67	170	55	2,072	349
2002–2003														
September	13,164	67.3	9,046	49.9	685	9,323	9,419	2,348	220	66	173	52	1,818	371
December	13,986	68.2	9,976	48.4	635	8,037	8,631	2,459	225	69	167	52	1,444	378
March	13,386	68.5	6,921	48.1	500	7,582	7,928	2,035	209	67	172	52	1,729	383
June	13,936	70.2	6,063	52.4	636	8,228	7,555	2,380	220	75	184	53	1,233	397
2003–2004														
September	14,152	72.2	9,724	53.0	625	9,252	7,980	2,184	215	71	169	57	432	375

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	12,600	33,127
1999-2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	12,199	37,473
2000-2001	79,061	80,179	117,352	121,176	16,228	3,292	19,520	12,884	32,404
2001-2002	119,553	121,486	168,647	172,507	24,718	3,961	28,679	13,720	42,399
2002-2003	114,481	116,554	173,233	177,309	28,354	4,540	32,894	16,965	49,859
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-12.9	-2.7
1999-2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	-3.2	13.1
2000-2001	-35.0	-35.0	-31.9	-31.4	-25.3	-7.1	-22.8	5.6	-13.5
2001-2002	51.2	51.5	43.7	42.4	52.3	20.3	46.9	6.5	30.8
2002-2003	-4.2	-4.1	2.7	2.8	14.7	14.6	14.7	23.6	17.6
SEASONALLY ADJUSTED									
2002-2003									
November	9,077	9,368	13,841	14,230	2,290	355	2,645	1,676	4,321
December	9,108	9,255	13,700	13,931	2,262	367	2,629	1,326	3,956
January	9,102	9,227	14,243	14,458	2,322	360	2,682	1,884	4,566
February	9,111	9,269	13,411	13,752	2,245	397	2,642	1,321	3,962
March	8,870	8,982	13,918	14,225	2,333	403	2,736	1,308	4,044
April	9,232	9,361	13,864	14,114	2,406	396	2,802	1,298	4,100
May	9,548	9,719	13,640	14,019	2,272	375	2,647	1,322	3,970
June	10,771	11,021	14,629	15,065	2,468	405	2,873	1,449	4,322
2003-2004									
July	10,271	10,366	15,109	15,390	2,529	433	2,962	1,560	4,521
August	10,146	10,244	14,692	14,955	2,286	455	2,741	1,656	4,398
September	10,523	10,658	15,823	16,020	2,671	432	3,103	1,409	4,512
October	10,353	10,468	15,580	15,854	2,722	445	3,167	1,475	4,642
November	10,192	10,321	14,436	14,760	2,411	422	2,833	821	3,654
December	10,086	10,346	14,111	14,527	2,442	459	2,900	1,412	4,312
January	9,638	9,766	13,788	14,048	2,448	407	2,854	1,567	4,421
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
July	-4.6	-5.9	-4.6	2.2	2.5	7.0	3.1	7.6	4.6
August	-1.2	-1.2	-1.2	-2.8	-9.6	5.1	-7.4	6.2	-2.7
September	3.7	4.0	3.7	7.1	16.8	-5.1	13.2	-15.0	2.6
October	-1.6	-1.8	-1.6	-1.0	1.9	3.0	2.0	4.7	2.9
November	-1.6	-1.4	-1.6	-6.9	-11.4	-5.2	-10.5	-44.3	-21.3
December	-1.0	0.2	-1.0	-1.6	1.3	8.8	2.4	71.9	18.0
January	-4.4	-5.6	-4.4	-3.3	0.2	-11.3	-1.6	11.0	2.5
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
July	2.5	2.3	2.7	2.5	1.5	2.7	1.7	2.7	2.0
August	1.2	1.1	1.8	1.6	1.0	2.2	1.2	-0.2	0.7
September	-0.1	-0.1	0.3	0.3	0.4	1.2	0.5	-2.7	-0.5
October	-0.9	-0.8	-1.0	-0.9	-0.1	-0.1	-0.1	-3.6	-1.3
November	-1.1	-1.0	-1.8	-1.7	-0.4	-0.9	-0.5	-3.0	-1.3
December	-1.3	-1.1	-2.2	-2.0	-0.6	-1.2	-0.7	-1.6	-1.0
January	-1.0	-0.8	-2.2	-2.1	-0.5	-1.4	-0.7	-0.5	-0.6

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures Reference year 2001–2002

Period	Number of dwelling units				Value (\$ million)			
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
	Private sector	Total	Private sector	Total				
ANNUAL								
1994–1995	111,966	114,577	162,541	170,071	20,442	3,272	11,602	35,353
1995–1996	84,208	86,174	118,135	124,685	15,863	3,050	12,928	31,993
1996–1997	84,645	86,246	123,060	128,172	16,462	3,279	14,160	34,086
1997–1998	98,844	100,764	142,908	147,781	19,965	3,836	15,702	39,649
1998–1999	100,354	103,165	143,812	149,420	20,781	3,813	13,056	37,560
1999–2000	118,378	120,128	167,748	171,865	25,016	4,291	12,572	41,527
2000–2001	73,958	75,156	110,672	114,623	16,713	3,376	12,431	32,511
2001–2002	111,920	113,626	160,656	164,407	25,059	4,165	13,473	42,697
2002–2003	110,385	112,228	166,262	169,945	27,460	4,524	15,124	47,108
SEASONALLY ADJUSTED								
2001–2002								
September	25,724	26,017	36,983	37,965	5,841	980	2,967	9,789
December	29,147	29,673	41,357	42,398	6,367	986	3,316	10,670
March	28,052	28,481	39,559	40,553	6,110	1,072	3,789	10,968
June	29,330	29,786	43,143	43,897	6,741	1,128	3,401	11,270
2002–2003								
September	29,485	29,988	44,106	45,009	7,122	1,136	3,607	11,865
December	27,804	28,230	43,623	44,586	7,160	1,135	4,459	12,755
March	27,274	27,687	40,078	40,862	6,705	1,108	3,596	11,409
June	25,769	26,259	38,267	39,289	6,473	1,145	3,461	11,079
2003–2004								
September	28,451	28,928	40,282	41,302	6,517	1,241	3,803	11,560

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

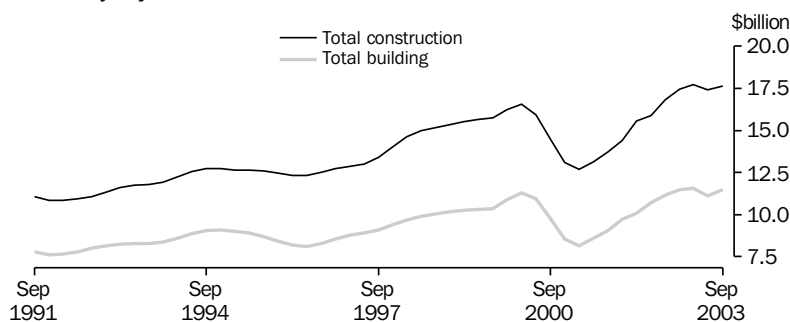
Source: *Building Activity, Australia : Dwelling Unit Commencements, Preliminary*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2001–2002

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1994–1995	14,437	14,740	5,814	20,546	3,367	8,368	12,006	31,588	36,007
1995–1996	11,505	11,770	4,795	16,554	3,248	9,841	13,436	29,055	33,425
1996–1997	11,433	11,633	4,728	16,351	3,241	10,859	14,657	29,999	34,495
1997–1998	13,732	13,967	5,527	19,482	3,772	10,774	14,727	33,583	38,119
1998–1999	14,493	14,832	6,368	21,195	4,001	11,533	15,454	36,143	40,762
1999–2000	17,547	17,800	7,091	24,870	4,531	11,268	15,076	39,975	44,354
2000–2001	12,201	12,366	5,717	18,087	3,466	8,933	12,475	29,928	34,041
2001–2002	15,333	15,549	6,736	22,286	4,122	9,492	13,135	35,266	39,543
2002–2003	17,438	17,684	8,465	26,149	4,588	11,105	14,601	41,236	45,338
SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
September	3,419	3,460	1,487	4,946	976	2,205	3,112	7,974	9,035
December	3,725	3,784	1,636	5,420	1,023	2,360	3,273	8,634	9,716
March	3,914	3,974	1,741	5,715	1,018	2,470	3,352	9,041	10,086
June	4,274	4,332	1,873	6,204	1,105	2,458	3,398	9,617	10,707
2002–2003									
September	4,357	4,413	1,969	6,382	1,123	2,698	3,658	10,067	11,163
December	4,525	4,589	2,114	6,703	1,153	2,714	3,622	10,412	11,478
March	4,461	4,522	2,191	6,713	1,169	2,847	3,688	10,576	11,570
June	4,095	4,159	2,192	6,351	1,143	2,846	3,632	10,181	11,126
2003–2004									
September	4,233	4,296	2,247	6,543	1,270	2,871	3,671	10,518	11,484

Source: *Building Activity, Australia*, cat. no. 8752.0.

CONSTRUCTION ACTIVITY,
Chain volume measures—
Seasonally adjusted



Source: 8752:0 and 8762:0

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference Year 2001–2002

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1994–1995	23,131	23,910	8,368	12,006	31,588	36,007	4,502	14,908	12,838	26,936	35,867	50,658
1995–1996	19,042	19,800	9,841	13,436	29,055	33,425	5,801	16,306	15,626	29,753	34,789	49,666
1996–1997	18,919	19,591	10,859	14,657	29,999	34,495	6,340	16,810	17,179	31,454	36,297	51,237
1997–1998	22,682	23,253	10,774	14,727	33,583	38,119	8,125	18,936	18,905	33,683	41,733	57,001
1998–1999	24,481	25,196	11,533	15,454	36,143	40,762	9,268	20,854	20,806	36,331	45,469	61,590
1999–2000	28,773	29,402	11,268	15,076	39,975	44,354	8,201	20,964	19,488	36,058	48,139	65,220
2000–2001	20,985	21,552	8,933	12,475	29,928	34,041	6,813	18,474	15,757	30,952	36,744	52,511
2001–2002	25,774	26,408	9,492	13,135	35,266	39,543	8,899	20,032	18,391	33,167	44,165	59,575
2002–2003	30,131	30,737	11,105	14,601	41,236	45,338	12,883	24,078	23,988	38,679	54,120	69,416
SEASONALLY ADJUSTED (\$ MILLION)												
2001–2002												
September	5,768	5,921	2,204	3,112	7,973	9,034	1,840	4,701	4,045	7,813	9,814	13,738
December	6,273	6,442	2,359	3,272	8,633	9,715	1,775	4,672	4,137	7,947	10,409	14,389
March	6,570	6,733	2,469	3,352	9,040	10,085	2,778	5,495	5,246	8,846	11,819	15,579
June	7,160	7,309	2,457	3,397	9,617	10,706	2,504	5,161	4,962	8,559	12,121	15,867
2002–2003												
September	7,369	7,504	2,698	3,658	10,067	11,163	2,855	5,663	5,553	9,322	12,922	16,826
December	7,697	7,856	2,714	3,622	10,412	11,478	3,096	5,973	5,810	9,595	13,508	17,451
March	7,728	7,882	2,847	3,688	10,575	11,570	3,419	6,139	6,266	9,828	13,995	17,710
June	7,335	7,494	2,845	3,631	10,181	11,125	3,511	6,301	6,357	9,932	13,693	17,427
2003–2004												
September	7,666	7,813	2,870	3,670	10,518	11,483	3,477	6,142	6,348	9,813	13,995	17,626
TREND (\$ MILLION)												
2001–2002												
September	5,726	5,883	2,256	3,155	7,984	9,040	1,804	4,724	4,062	7,880	9,790	13,767
December	6,208	6,371	2,334	3,232	8,542	9,603	2,072	4,913	4,406	8,146	10,615	14,518
March	6,668	6,828	2,431	3,345	9,100	10,173	2,395	5,135	4,826	8,480	11,495	15,307
June	7,076	7,226	2,533	3,466	9,609	10,692	2,665	5,395	5,197	8,862	12,274	16,087
2002–2003												
September	7,445	7,590	2,638	3,579	10,083	11,169	2,876	5,646	5,515	9,225	12,959	16,815
December	7,625	7,775	2,746	3,652	10,372	11,428	3,106	5,921	5,852	9,573	13,479	17,349
March	7,612	7,767	2,814	3,663	10,426	11,431	3,352	6,147	6,167	9,807	13,777	17,575
June	7,566	7,721	2,851	3,657	10,412	11,378	3,479	6,219	6,331	9,876	13,892	17,597
2003–2004												
September	7,523	7,674	2,881	3,662	10,395	11,340	3,544	6,225	6,426	9,897	13,948	17,575

Source: Building Activity, Australia, cat. no. 8752:0. Engineering Construction Activity, Australia, cat. no. 8762:0. and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference year 2001–2002

Period	By the private sector			By the public sector	Total	Total for the public sector(a)
	For the private sector	For the public sector	Total			
ANNUAL (\$ MILLION)						
1994–1995	4,502.1	3,336.3	7,844.1	7,029.0	14,908.4	10,370.7
1995–1996	5,801.5	3,278.2	9,081.8	7,196.3	16,306.1	10,481.6
1996–1997	6,340.4	3,712.4	10,056.9	6,740.3	16,810.3	10,454.7
1997–1998	8,125.5	4,071.7	12,193.1	6,747.9	18,936.0	10,819.2
1998–1999	9,268.3	4,261.7	13,519.9	7,341.8	20,854.3	11,604.0
1999–2000	8,200.6	4,702.4	12,906.9	8,056.6	20,964.0	12,759.6
2000–2001	6,813.2	4,322.6	11,139.5	7,334.5	18,474.2	11,657.6
2001–2002	8,899.0	3,832.5	12,731.5	7,300.6	20,032.2	11,133.2
2002–2003	12,883.4	3,943.7	16,827.1	7,251.1	24,078.1	11,194.9
ORIGINAL (\$ MILLION)						
2000–2001						
September	1,908.5	950.4	2,859.1	1,625.8	4,484.9	2,576.4
December	1,867.4	1,036.4	2,904.4	1,895.2	4,799.7	2,931.6
March	2,616.2	899.7	3,515.3	1,608.1	5,123.2	2,507.8
June	2,506.9	946.0	3,452.7	2,171.5	5,624.4	3,117.4
2001–2002						
September	2,955.1	912.7	3,867.8	1,624.3	5,492.1	2,537.1
December	3,238.8	1,092.9	4,331.8	1,818.5	6,150.2	2,911.4
March	3,197.4	918.9	4,116.3	1,642.6	5,758.9	2,561.5
June	3,492.1	1,019.2	4,511.2	2,165.7	6,676.9	3,184.9
2002–2003						
September	3,604.2	938.4	4,542.5	1,487.2	6,029.8	2,425.6
SEASONALLY ADJUSTED (\$ MILLION)						
2000–2001						
September	1,840.2	994.6	2,834.4	1,868.4	4,702.0	2,862.9
December	1,775.9	1,003.4	2,778.8	1,895.1	4,672.8	2,898.5
March	2,778.4	933.7	3,712.7	1,781.8	5,495.9	2,715.6
June	2,504.5	900.8	3,405.6	1,755.3	5,161.5	2,656.1
2001–2002						
September	2,855.7	948.2	3,803.8	1,859.8	5,663.7	2,808.0
December	3,096.6	1,059.9	4,156.5	1,816.9	5,973.4	2,876.8
March	3,419.1	958.1	4,377.1	1,762.8	6,140.0	2,720.9
June	3,512.0	977.6	4,489.6	1,811.5	6,301.1	2,789.1
2002–2003						
September	3,477.5	961.9	4,439.4	1,703.4	6,142.8	2,665.3

(a) Engineering construction by the private sector for the private and public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0(d)			4,318,024(d)		
2000-2001	205,656			57.5(d)			4,926,647(d)		
2001-2002	204,368			57.4(d)			4,750,142(d)		
2002-2003	204,484			58.9(d)			4,955,118(d)		
ORIGINAL									
2001-2002									
July		na(d)	na(d)	59.1	na(d)	na(d)	471,127	na(d)	na(d)
August				58.0			409,737		
September	205,546			58.9			399,658		
October				60.3			421,842		
November				59.7			405,274		
December	206,592			53.0			382,438		
January				56.7			412,836		
February				58.8			372,871		
March	203,474			60.2			428,285		
April				57.0			383,532		
May				54.7			375,687		
June	204,368			52.8			340,856		
2002-2003									
July		na(d)	na(d)	54.2	na(d)	na(d)	409,654	na(d)	na(d)
August				52.5			421,653		
September	203,531			55.4			407,030		
October				59.5			467,486		
November				56.1			442,560		
December	203,238			47.4			404,008		
January				51.3			437,924		
February				51.2			381,975		
March	203,876			53.2			424,786		
April				54.4			404,340		
May				50.6			386,886		
June	204,484			48.3			368,274		
2003-2004									
July		na(d)	na(d)	55.5	na(d)	na(d)	452,471	na(d)	na(d)
August				53.8			458,491		
September	203,346			57.7			462,527		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0.

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

Consumer Price Index, Australia cat. no. 6401.0

House Price Indexes: Eight Capital Cities cat. no. 6416.0

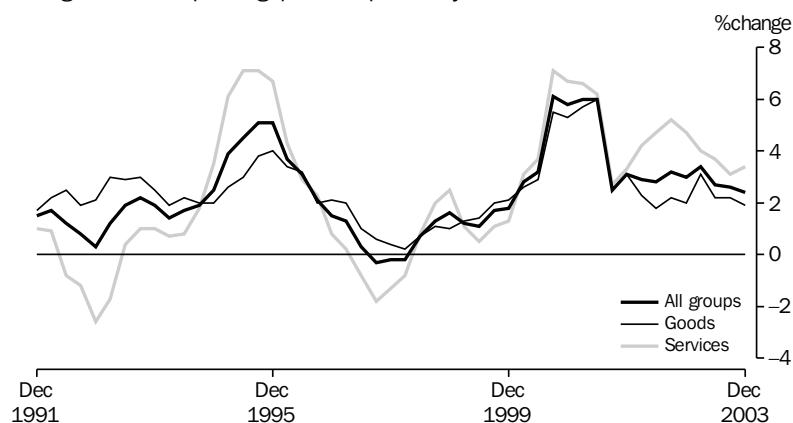
Producer Price Indexes, Australia cat. no. 6427.0

International Trade Price Indexes, Australia cat. no. 6457.0

Australian Commodities — Australian Bureau of Agricultural and Resource Economics ABARE

Reserve Bank of Australia Bulletin RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

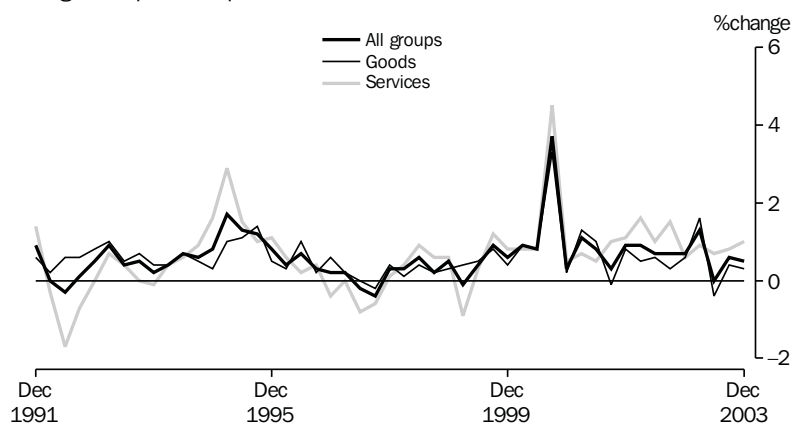
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1994–1995	112.1	141.0	106.7	100.0	109.2	142.7
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.6	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
ORIGINAL (1989–1990 = 100.0)(a)						
2001–2002						
December	143.4	201.8	112.7	110.7	120.3	166.1
March	144.2	203.9	112.2	111.5	119.4	171.1
June	143.5	205.0	113.7	112.2	120.3	175.9
2002–2003						
September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
December	152.0	216.5	113.1	119.6	121.4	189.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	1.4	0.0	0.9	0.4	0.9	0.4
March	1.9	1.3	-1.4	1.3	-1.0	3.6
June	0.0	0.6	1.2	1.0	0.8	3.1
2003–2004						
September	-0.3	1.9	-0.4	1.8	0.1	0.0
December	1.8	0.6	-0.2	0.6	-0.1	0.2
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002–2003						
December	2.5	2.7	1.2	3.2	1.1	6.6
March	3.9	2.9	0.2	3.8	0.8	7.2
June	4.4	3.0	0.0	4.1	0.9	7.5
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2
December	3.4	4.4	-0.8	4.7	-0.2	6.9

(a) Weighted average of eight capital cities

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX: BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1994–1995	117.5	107.6	111.7	139.9	120.7	113.9
1995–1996	122.6	107.3	114.2	147.0	128.0	118.7
1996–1997	124.3	106.5	115.0	156.0	133.4	120.3
1997–1998	123.5	106.6	117.8	165.6	138.5	120.3
1998–1999	122.1	102.9	119.4	174.1	143.5	121.8
1999–2000	128.9	97.8	120.4	182.4	153.2	124.7
2000–2001	137.0	104.7	124.6	191.4	166.0	132.2
2001–2002	137.3	105.2	128.6	200.0	171.8	136.0
2002–2003	140.6	108.5	131.9	210.0	178.6	140.2
ORIGINAL (1989–1990 = 100.0)(a)						
2001–2002						
December	136.1	105.4	127.5	195.5	170.6	135.4
March	136.8	105.5	130.4	204.6	172.8	136.6
June	139.3	106.3	131.1	204.6	173.5	137.6
2002–2003						
September	138.8	107.9	131.8	205.0	177.4	138.5
December	140.3	108.4	131.9	205.3	178.0	139.5
March	143.7	108.8	132.4	214.7	179.2	141.3
June	139.4	108.9	131.5	214.8	179.6	141.3
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	142.1
December	140.7	109.9	131.1	215.1	182.2	142.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
December	1.1	0.5	0.1	0.1	0.3	0.7
March	2.4	0.4	0.4	4.6	0.7	1.3
June	-3.0	0.1	-0.7	0.0	0.2	0.0
2003–2004						
September	1.4	0.7	-1.1	0.1	1.4	0.6
December	-0.4	0.2	0.8	0.0	0.0	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002–2003						
December	3.1	2.8	3.5	5.0	4.3	3.0
March	5.0	3.1	1.5	4.9	3.7	3.4
June	0.1	2.4	0.3	5.0	3.5	2.7
2003–2004						
September	1.8	1.7	-1.4	4.9	2.7	2.6
December	0.3	1.4	-0.6	4.8	2.4	2.4

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding								All groups
	Food	Housing	Transportation	Health	Hospital and medical services	All groups-goods component	All groups-services component	Utilities	
ANNUAL (1989-1990 = 100.0)(a)									
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000-2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001-2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002-2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
ORIGINAL (1989-1990 = 100.0)(a)									
2001-2002									
December	133.7	139.8	135.3	133.7	134.1	137.1	133.1	136.8	135.4
March	135.0	141.1	136.7	134.7	135.3	137.8	135.2	139.3	136.6
June	136.3	142.1	137.4	135.6	136.1	138.6	136.5	138.9	137.6
2002-2003									
September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	138.5
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003-2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
December	140.9	146.5	143.3	140.5	140.9	142.5	144.2	149.4	142.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	-0.3	0.7
March	1.2	1.3	1.1	1.2	1.3	1.6	0.9	3.8	1.3
June	0.0	-0.2	0.6	-0.1	-0.1	-0.4	0.7	-0.6	0.0
2003-2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	0.6
December	0.3	0.5	0.7	0.6	0.5	0.3	1.0	-0.3	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	3.0
March	3.3	3.3	3.1	3.3	3.3	3.1	4.0	5.7	3.4
June	2.3	2.3	3.1	2.4	2.5	2.2	3.7	5.3	2.7
2003-2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	2.6
December	2.2	1.8	2.8	2.2	2.2	1.9	3.4	5.4	2.4

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (2000–2001 = 100.0)							
1994–1995	84.6	83.8	96.7	101.8	84.6	90.1	86.2
1995–1996	87.0	85.4	96.6	102.5	86.7	90.3	88.4
1996–1997	88.7	87.0	94.3	100.0	83.8	84.8	89.7
1997–1998	90.4	88.3	93.8	99.7	87.6	89.0	90.9
1998–1999	91.3	90.9	94.4	99.4	84.7	91.4	90.8
1999–2000	93.1	93.1	94.8	98.7	86.8	91.0	92.8
2000–2001	97.8	96.4	98.9	100.1	99.1	100.9	97.4
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	102.1	103.4	100.9	100.2	97.8	95.8	102.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994–1995	1.4	0.6	0.2	-0.2	1.7	-1.4	1.5
1995–1996	2.8	1.9	-0.1	0.7	2.5	0.2	2.6
1996–1997	2.0	1.9	-2.4	-2.4	-3.3	-6.1	1.5
1997–1998	1.9	1.5	-0.5	-0.3	4.5	5.0	1.3
1998–1999	1.0	2.9	0.6	-0.3	-3.3	2.7	-0.1
1999–2000	2.0	2.4	0.4	-0.7	2.5	-0.4	2.2
2000–2001	5.0	3.5	4.3	1.4	14.2	10.9	5.0
2001–2002	2.2	3.7	1.1	-0.1	0.9	-0.9	2.7
2002–2003	2.1	3.4	0.9	0.2	-2.2	-4.2	2.5
ORIGINAL (2000–2001 = 100.0)							
2001–2002							
December	99.7	99.2	99.9	99.9	100.6	101.5	99.4
March	100.5	100.3	100.3	100.0	99.8	99.0	100.6
June	100.8	102.2	100.3	100.0	97.9	97.2	101.0
2002–2003							
September	101.3	101.9	100.4	99.9	98.9	98.1	101.3
December	101.7	102.8	101.2	100.3	99.6	97.9	102.1
March	102.8	104.0	100.9	100.3	99.2	96.0	103.3
June	102.5	105.1	101.1	100.2	93.7	91.1	103.2
2003–2004							
September	102.8	105.2	101.2	99.8	92.6	88.1	103.9
December	103.2	106.2	101.0	99.3	91.1	85.1	104.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002–2003							
December	0.4	0.9	0.9	0.4	0.8	-0.2	0.8
March	1.2	1.2	-0.3	0.0	-0.5	-2.0	1.2
June	-0.3	1.1	0.2	-0.1	-5.6	-5.0	-0.1
2003–2004							
September	0.3	0.1	0.1	-0.4	-1.1	-3.4	0.7
December	0.4	1.0	-0.3	-0.5	-1.7	-3.4	0.6

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and service	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2001–2002 = 100.0)											
1994–1995	85.7	86.0	86.6	85.6	84.6	94.7	99.6	90.0	131.0	92.0	78.9
1995–1996	87.9	88.3	90.6	87.2	86.6	94.2	98.6	90.5	122.2	93.0	80.0
1996–1997	84.5	83.5	82.5	83.7	87.7	87.8	90.7	86.5	105.0	86.9	77.9
1997–1998	88.1	87.7	87.8	87.6	89.1	91.5	93.6	90.5	106.6	89.6	84.2
1998–1999	85.0	83.6	81.0	84.3	90.0	93.2	94.4	94.7	104.1	89.9	88.7
1999–2000	87.4	85.9	79.5	88.1	92.4	92.0	93.1	92.4	97.6	91.5	87.9
2000–2001	99.3	99.9	93.6	102.0	97.0	101.3	102.3	98.7	102.9	104.4	97.7
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	97.3	95.9	97.1	95.6	102.8	95.3	94.7	96.0	90.3	96.3	97.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1994–1995	0.7	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.0	-0.7	-0.2
1995–1996	2.6	2.6	4.6	1.9	2.4	-0.5	-1.1	0.6	-6.7	1.1	1.4
1996–1997	-3.9	-5.4	-9.0	-4.0	1.2	-6.8	-8.0	-4.4	-14.1	-6.6	-2.6
1997–1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998–1999	-3.5	-4.8	-7.7	-3.7	1.0	1.8	0.9	4.7	-2.4	0.3	5.3
1999–2000	2.8	2.9	-1.9	4.5	2.7	-1.3	-1.5	-2.5	-6.2	1.8	-0.9
2000–2001	13.6	16.2	17.7	15.7	4.9	10.2	9.9	6.8	5.4	14.1	11.1
2001–2002	0.7	0.1	6.9	-1.9	3.1	-1.3	-2.2	1.3	-2.8	-4.2	2.3
2002–2003	-2.7	-4.1	-2.9	-4.4	2.8	-4.7	-5.3	-4.0	-9.7	-3.7	-2.2
SEASONALLY ADJUSTED (2001–2002 = 100.0)											
2001–2002											
December	100.6	100.9	102.1	100.6	99.3	101.5	101.9	101.9	101.6	102.1	99.9
March	99.7	99.5	102.3	98.8	100.7	99.0	98.6	100.5	99.2	97.1	100.6
June	97.8	97.0	95.2	97.5	101.4	97.4	97.2	98.4	96.0	96.9	98.3
2002–2003											
September	98.8	98.0	96.6	98.4	102.0	98.0	97.3	97.9	95.1	98.1	100.9
December	99.0	98.1	98.7	97.9	102.5	97.4	96.9	97.5	93.7	98.3	99.4
March	98.1	96.8	99.7	96.1	103.0	95.7	95.2	96.2	89.4	97.5	98.0
June	93.1	90.7	93.3	90.0	103.1	90.4	89.8	93.0	83.8	91.1	92.9
2003–2004											
September	92.2	89.1	90.8	88.7	103.7	87.2	86.6	90.4	80.9	87.3	89.8
December	90.7	86.8	89.8	86.1	104.5	83.8	83.2	88.1	76.9	83.6	86.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2001–2002											
December	-1.4	-1.8	0.9	-2.6	0.5	-1.3	-1.1	1.6	-1.5	-2.4	-1.8
March	-0.8	-1.4	0.2	-1.8	1.4	-2.4	-3.2	-1.4	-2.3	-4.9	0.8
June	-1.9	-2.6	-7.0	-1.2	0.7	-1.6	-1.4	-2.1	-3.3	-0.2	-2.3
2002–2003											
September	1.0	1.1	1.5	0.9	0.5	0.6	0.2	-0.5	-1.0	1.2	2.6
December	0.2	0.1	2.2	-0.5	0.6	-0.6	-0.4	-0.4	-1.4	0.3	-1.4
March	-0.9	-1.3	1.0	-1.8	0.4	-1.7	-1.8	-1.4	-4.6	-0.8	-1.4
June	-5.2	-6.4	-6.4	-6.3	0.1	-5.6	-5.6	-3.3	-6.3	-6.6	-5.2
2003–2004											
September	-1.0	-1.7	-2.7	-1.4	0.6	-3.5	-3.6	-2.8	-3.4	-4.2	-3.4
December	-1.6	-2.6	-1.1	-3.0	0.7	-3.9	-3.9	-2.6	-5.0	-4.2	-4.1

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (2001–2002 = 100.0)												
1994–1995	82.4	99.1	117.0	80.1	96.2	113.6	87.7	105.4	124.4	95.9	115.2	136.0
1995–1996	83.0	103.0	120.4	82.7	102.7	120.0	83.7	103.8	121.4	92.8	114.9	134.4
1996–1997	78.5	104.9	117.4	78.9	105.4	118.0	77.6	103.7	116.1	82.1	109.7	122.7
1997–1998	83.9	102.0	109.1	84.3	102.4	109.5	83.1	101.1	108.1	89.0	108.3	115.9
1998–1999	79.7	88.4	95.4	81.4	90.2	97.4	76.0	84.3	91.0	80.6	89.3	96.4
1999–2000	79.3	89.0	95.2	79.8	89.6	95.8	78.3	87.8	93.9	97.0	108.7	116.2
2000–2001	95.8	96.7	98.3	94.6	95.6	97.1	98.4	99.3	100.9	112.2	113.3	115.2
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	95.1	99.1	105.9	91.3	95.1	101.7	104.3	108.6	116.1	94.3	98.2	105.1
ORIGINAL (2001–2002 = 100.0)												
2002–2003												
November	99.9	101.9	107.1	94.4	96.3	101.3	113.2	115.5	121.4	97.5	99.3	104.4
December	99.1	101.0	106.7	93.8	95.6	101.0	112.0	114.1	120.6	97.2	98.9	104.5
January	96.7	99.9	107.6	92.7	95.7	103.1	106.5	110.0	118.5	96.6	99.6	107.4
February	96.1	100.9	109.2	91.9	96.6	104.5	106.2	111.5	120.7	98.2	103.1	111.5
March	93.7	99.7	107.9	89.3	95.0	102.8	104.5	111.2	120.3	94.8	100.8	109.0
April	91.4	98.7	106.5	87.2	94.2	101.7	101.5	109.6	118.4	89.9	97.0	104.7
May	86.4	96.2	106.8	84.8	94.4	104.8	90.5	100.7	111.8	88.4	98.4	109.3
June	84.8	96.3	107.6	83.5	94.8	106.0	88.0	100.0	111.7	88.1	100.0	111.8
2003–2004												
July	85.1	97.5	107.7	83.3	95.4	105.4	89.5	102.5	113.2	90.3	103.4	114.2
August	87.7	99.7	109.1	84.8	96.4	105.5	94.7	107.7	117.8	93.7	106.4	116.4
September	87.8	100.8	111.0	85.1	97.7	107.5	94.4	108.4	119.3	92.9	106.6	117.3
October	85.9	100.7	113.8	82.8	97.0	109.7	93.5	109.6	123.9	94.9	111.2	125.8
November	85.4	103.3	116.9	81.9	99.0	112.0	94.0	113.7	128.7	96.5	116.6	131.9
December	84.7	103.2	119.5	82.6	100.7	116.5	89.7	109.4	126.6	101.6	123.8	143.3
January	84.8	105.8	124.5	81.4	101.6	119.6	93.0	116.1	136.7	102.8	128.2	150.9

Source: Reserve Bank of Australia Bulletin, RBA.

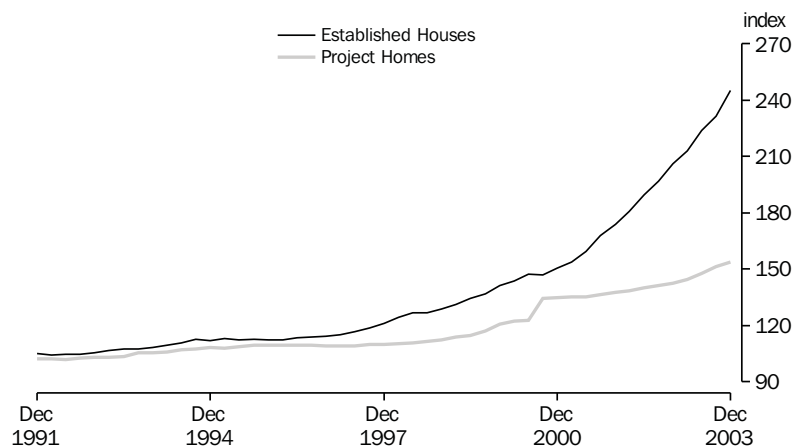
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers					Farm- ers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products			Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital		Total
All	Wheat	All	Cattle	All	Wool	Total	Total							
ANNUAL (1997–1998 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	94.5	100.9	105.9	87.7	79.2	96.1	98.8	103.7	96.5	102.7	103.0	100.0	96.1
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	97.1	101.4	107.1	102.5	105.0	106.1	103.3	94.1
2000–2001	105.9	114.9	129.5	147.7	97.4	100.2	110.1	109.1	110.1	111.3	109.3	111.9	110.0	100.1
2001–2002	111.1	129.5	157.1	168.7	110.6	115.8	122.8	112.4	113.3	109.7	112.4	115.2	112.5	109.2
2002–2003	116.8	131.9	130.3	142.3	124.7	169.0	120.5	119.8	116.8	115.1	115.9	118.3	118.2	102.0

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1994-1995	112.6	108.1	115.4	111.4	na	110.5
1995-1996	112.7	109.5	115.7	113.8		112.4
1996-1997	115.1	109.2	116.1	115.5		112.6
1997-1998	122.8	110.3	118.2	na	101.6	113.0
1998-1999	130.4	113.1	119.5		105.1	115.0
1999-2000	142.3	120.7	122.8		107.4	121.1
2000-2001	152.8	134.9	124.4		111.1	137.7
2001-2002	178.0	138.1	120.6		114.8	140.6
2002-2003	209.9	144.1	130.5		118.8	146.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	3.2	2.2	3.0	1.9	na	2.6
1995-1996	0.1	1.3	0.3	2.2		1.7
1996-1997	2.1	-0.3	0.3	1.5		0.2
1997-1998	6.7	1.0	1.8	na		0.4
1998-1999	6.2	2.5	1.1		3.4	1.8
1999-2000	9.1	6.7	2.8		2.9	5.3
2000-2001	7.4	11.8	1.3		3.4	13.7
2001-2002	16.5	2.4	1.3		3.3	2.1
2002-2003	17.9	4.3	3.6		3.5	4.0
ORIGINAL						
2001-2002						
September	167.7	136.4	124.7	na	115.6	138.7
December	174.0	137.6	125.2		116.3	140.1
March	180.6	138.5	126.1		117.1	141.2
June	189.5	139.9	127.8		117.5	142.3
2002-2003						
September	196.7	141.3	128.8	na	119.2	143.6
December	206.1	142.5	130.1		119.9	144.9
March	213.1	144.7	130.9		121.4	146.7
June	223.8	147.9	132.1		122.0	149.4
2003-2004						
September	231.3	151.2	132.9	na	123.8	152.5
December	245.1	153.7	133.6		124.2	155.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002-2003						
September	3.8	1.0	0.8	na	1.4	0.9
December	4.8	0.8	1.0		0.6	0.9
March	3.4	1.5	0.6		1.3	1.2
June	5.0	2.2	0.9		0.5	1.8
2003-2004						
September	3.4	2.2	0.6	na	1.5	2.1
December	6.0	1.7	0.5		0.3	1.8

(a) Base of each index — 1989-1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	2.2	2.8	na	3.0	2.7	na	na	-0.7	3.2
1995-1996	2.5	2.3		0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7		0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9		1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	3.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	4.9	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	1.2	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	1.7	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	4.4	3.6	4.2	1.9	2.6	-4.8	-4.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	1.2	0.5	0.8	1.0	1.0	1.4	0.7	0.2	0.4
March	1.2	3.4	1.4	0.6	1.1	1.0	0.8	-1.9	-0.7
June	-2.0	-4.3	2.5	0.9	1.3	0.4	0.4	-5.0	-6.5
2003-2004									
September	-0.5	-2.5	1.8	0.6	0.5	-0.2	1.2	-3.4	-2.8
December	0.2	-0.2	1.3	0.5	0.3	0.5	0.5	-2.9	-3.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
December	1.6	-0.5	3.8	3.9	4.0	1.5	2.5	-4.5	-2.7
March	3.0	4.0	4.4	3.8	4.8	2.8	2.8	-3.4	-2.7
June	0.2	-2.0	5.8	3.4	4.5	2.9	2.8	-6.5	-7.0
2003-2004									
September	-0.1	-3.0	6.7	3.2	3.9	2.5	3.2	-9.7	-9.5
December	-1.1	-3.7	7.2	2.7	3.2	1.6	3.0	-12.6	-12.6

(a) Weighted average of six state capital cities.

Source: *Producer Price Indexes*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Period	Prices index of materials used in building other than house building								
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
ANNUAL (1989-1990 = 100.0)									
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000-2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001-2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
2002-2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6	130.5
QUARTERLY (1989-1990 = 100.0)									
2001-2002									
December	128.9	123.2	111.1	124.1	114.8	120.9	112.1	118.1	125.2
March	128.4	124.5	111.7	123.6	115.0	120.7	113.2	118.4	126.1
June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3	127.8
2002-2003									
September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6	128.8
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7	132.1
2003-2004									
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3	132.9
December	133.6	134.8	128.8	131.0	123.3	124.4	114.7	126.7	133.6

(a) Weighted average of six state capital cities.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)											
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000-2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001-2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002-2003	131.9	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
QUARTERLY (1989-1990 = 100.0)											
2001-2002											
December	132.0	133.0	131.8	138.8	168.8	123.4	112.7	105.3	110.3	125.0	107.3
March	130.6	128.8	132.1	139.9	156.8	120.0	117.5	106.4	110.7	124.5	107.1
June	132.6	127.5	136.1	136.7	180.4	118.4	119.4	106.4	109.9	124.2	106.9
2002-2003											
September	130.6	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	135.8	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	129.9	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003-2004											
September	126.7	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5
December	126.4	116.2	135.0	137.6	163.6	116.4	127.3	101.3	111.7	120.8	106.5

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear & leather	Chemicals	Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
ANNUAL (1989-1990 = 100.0)									
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000-2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001-2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002-2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
QUARTERLY (1989-1990 = 100.0)									
2001-2002									
December	140.6	122.0	113.7	155.4	107.4	118.3	128.2	114.5	128.4
March	141.8	122.6	113.2	144.8	107.4	118.4	129.4	114.2	128.3
June	139.4	122.8	113.3	163.5	105.7	119.7	128.9	113.9	129.3
2002-2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	129.0
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003-2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9
December	140.1	124.7	114.0	164.5	101.8	124.6	126.9	112.2	129.1

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES : SELECTED AHECC(a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000–2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001–2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002–2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
December	146.8	109.5	101.4	147.5	115.3	75.7	113.1	99.6	95.6	133.2	117.2
March	142.8	110.5	103.4	143.0	111.3	83.0	115.0	101.1	94.5	131.9	116.4
June	138.2	103.1	98.8	141.0	106.8	81.9	116.9	101.0	91.6	129.4	113.8
2002–2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	113.6
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	114.0
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	113.2
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003–2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8
December	116.6	92.3	85.3	119.9	88.2	72.8	111.0	94.3	79.6	111.9	99.6

(a) Australian Harmonised Export Commodity Classification.

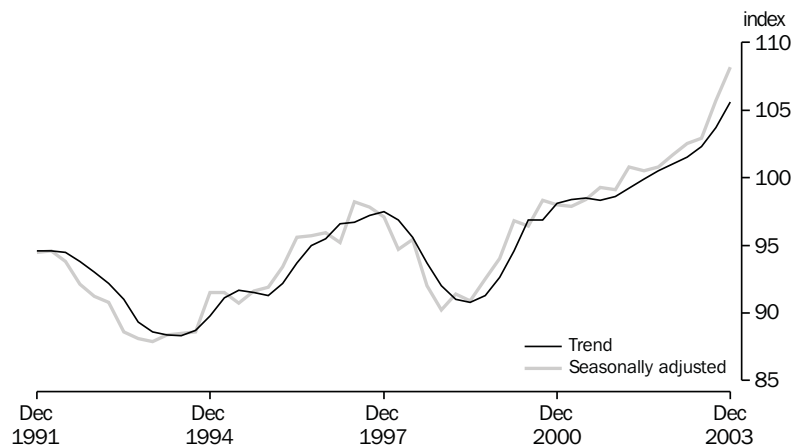
Source: *International Trade Price Indexes*, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000–2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001–2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002–2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
December	122.9	133.1	124.7	156.5	123.9	132.8	135.8	131.3	146.4	109.0	134.9
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8	130.8
June	121.9	132.6	122.3	160.5	120.5	122.1	131.6	123.4	138.3	114.2	128.4
2002–2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	128.5
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	128.8
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	126.4
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003–2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0
December	117.0	134.7	112.4	152.4	135.7	112.4	118.8	104.4	115.2	110.5	112.6

Source: *International Trade Price Indexes*, cat. no. 6457.0.

TERMS OF TRADE, 2001–2002 = 100.0



Source: cat. no. 5206.0.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (2001–2002 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000=100.0)(a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1994–1995	90.6	108.2	106.6	104.9
1995–1996	93.4	116.7	113.5	113.5
1996–1997	96.2	124.9	123.1	126.6
1997–1998	96.2	110.6	111.1	112.1
1998–1999	91.2	101.3	100.8	102.1
1999–2000	95.1	100.0	100.0	100.0
2000–2001	98.0	90.3	92.9	92.2
2001–2002	100.0	na	na	na
2002–2003	102.1			
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
2000–2001				
December	98.0	88.3	90.5	90.9
March	97.9	90.0	93.0	92.5
June	98.4	88.9	91.7	89.9
2001–2002				
September	99.3	88.9	91.3	89.3
December	99.1	na	na	na
March	100.8			
June	100.5			
2002–2003				
September	100.8	na	na	na
December	101.7			
March	102.5			
June	102.9			
2003–2004				
September	105.7	na	na	na
December	108.2			

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

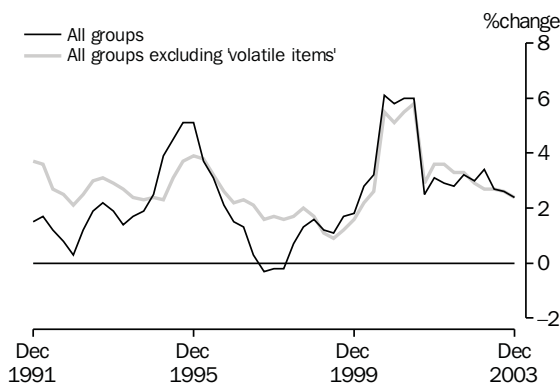
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

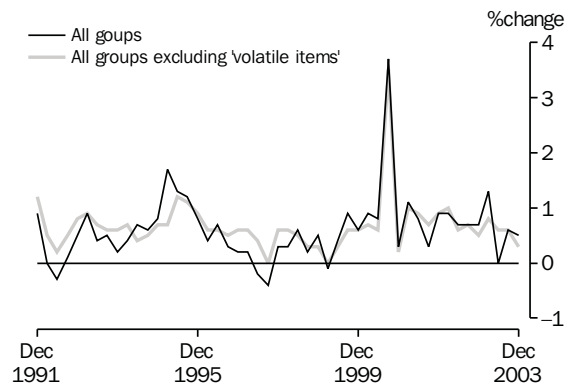
Source: Australian National Accounts, National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: cat. no. 6401.0.

TABLE 5.15 CONSUMER PRICE INDEX—ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradable (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989–1990 = 100.0)(a)								
1994–1995	113.9	116.5	118.1	116.2	114.0	115.7	na	na
1995–1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996–1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997–1998	120.3	125.4	127.2	123.5	126.1	124.2	100.0	100.0
1998–1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999–2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000–2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001–2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002–2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
ORIGINAL (1989–1990 = 100.0)(a)								
2001–2002								
December	135.4	139.8	142.7	137.0	148.4	140.1	108.7	114.9
March	136.6	141.1	144.1	137.6	150.5	141.2	109.4	116.2
June	137.6	142.1	145.0	138.2	151.8	142.0	110.3	116.9
2002–2003								
September	138.5	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003–2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
December	142.8	146.5	150.3	141.4	157.9	146.1	111.1	124.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
December	0.7	0.8	0.5	0.6	0.7	0.6	0.7	0.7
March	1.3	1.3	0.8	0.5	0.5	0.5	1.2	1.3
June	0.0	-0.2	0.6	0.6	0.3	0.5	-0.9	0.7
2003–2004								
September	0.6	0.3	0.6	0.4	0.4	0.4	-0.3	1.3
December	0.5	0.5	0.3	0.1	1.1	0.4	0.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2002–2003								
December	3.0	2.9	2.9	1.6	4.1	2.4	2.2	3.7
March	3.4	3.3	2.7	1.7	3.1	2.1	2.7	4.0
June	2.7	2.3	2.7	1.9	2.5	2.0	1.0	4.1
2003–2004								
September	2.6	2.1	2.6	2.1	1.8	2.0	0.7	4.1
December	2.4	1.8	2.4	1.6	2.2	1.8	0.0	4.4

(a) See Appendices A and B, *Consumer Price Index*, (cat. no. 6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: *Consumer Price Index, Australia*, cat. no. 6401.0.

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998–1999 = 100.0)									
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000–2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001–2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002–2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
QUARTERLY (1998–1999 = 100.0)									
2001–2002									
December	111.9	122.6	113.3	111.5	118.1	112.3	109.4	106.1	108.8
March	111.1	116.9	111.9	111.0	113.9	111.4	110.3	103.6	109.0
June	112.1	117.1	112.7	111.5	112.8	111.7	111.3	100.3	109.2
2002–2003									
September	112.3	118.2	113.0	111.5	113.8	111.8	111.9	100.5	109.7
December	114.2	120.0	114.9	113.4	114.5	113.6	112.9	99.6	110.3
March	115.8	119.3	116.2	115.0	113.0	114.7	114.6	97.1	111.1
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003–2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3
December	114.6	105.0	113.2	114.4	100.1	112.3	117.6	87.1	111.4

(a) Excluding exports.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

Period	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
	Road transport (61)	Storage (67)				
ANNUAL (1998–1999 = 100.0)						
1996–1997	97.7	95.9	na	na	na	na
1997–1998	98.8	99.4				
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.0	100.9	100.2	103.2	103.8	103.6
2000–2001	103.1	102.1	102.3	108.7	106.9	107.5
2001–2002	105.0	102.2	103.2	111.5	110.1	110.6
2002–2003	107.3	103.3	105.2	113.3	113.6	113.5
QUARTERLY (1998–1999 = 100.0)						
2001–2002						
December	104.8	102.6	103.3	111.2	109.8	110.3
March	105.2	101.5	103.0	111.6	110.5	110.9
June	105.3	102.1	103.3	112.1	110.9	111.4
2002–2003						
September	105.4	102.2	103.5	112.3	112.3	112.3
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0
June	109.2	104.4	106.3	114.1	114.8	114.5
2003–2004						
September	109.2	104.6	106.1	115.3	116.3	115.9
December	109.8	104.9	106.6	116.1	116.8	116.5

Source: *Producer Price Indexes*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6291.0

Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands							Per cent			
	Employed						Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total	Total					
	Aged 15-19	Aged 20+	Total								
ANNUAL AVERAGE											
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	8,881.3	14,031.6	8.7	63.3	
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6	
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4	
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1	
1998-1999	222.1	6,200.7	6,422.8	2,266.1	8,688.9	689.6	9,378.5	14,866.4	7.4	63.1	
1999-2000	232.8	6,304.6	6,537.5	2,331.2	8,868.7	626.3	9,495.0	15,041.6	6.6	63.1	
2000-2001	228.7	6,401.1	6,629.9	2,426.7	9,056.5	619.5	9,676.0	15,266.5	6.4	63.4	
2001-2002	221.9	6,372.8	6,594.7	2,573.4	9,168.1	663.3	9,831.5	15,503.0	6.7	63.4	
2002-2003	221.3	6,480.8	6,702.1	2,692.5	9,394.5	624.4	10,018.9	15,738.7	6.2	63.7	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)											
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	2.2	1.3	-1.6	0.6	
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3	
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2	
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3	
1998-1999	-0.1	1.5	1.5	3.5	2.0	-6.5	1.3	1.4	-0.6	0.0	
1999-2000	4.8	1.7	1.8	2.9	2.1	-9.2	1.2	1.2	-0.8	0.0	
2000-2001	-1.8	1.5	1.4	4.1	2.1	-1.1	1.9	1.5	-0.2	0.3	
2001-2002	-3.0	-0.4	-0.5	6.0	1.2	7.1	1.6	1.5	0.3	0.0	
2002-2003	-0.3	1.7	1.6	4.6	2.5	-5.9	1.9	1.5	-0.5	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2002-2003											
December	222.2	6,494.8	6,717.0	2,694.4	9,411.4	629.0	10,040.4	15,732.1	6.3	63.8	
January	222.2	6,526.7	6,748.9	2,746.1	9,495.0	632.3	10,127.3	15,751.6	6.2	64.3	
February	226.7	6,545.3	6,772.0	2,714.9	9,486.9	617.5	10,104.4	15,771.2	6.1	64.1	
March	228.3	6,500.4	6,728.7	2,730.7	9,459.4	628.5	10,087.9	15,790.7	6.2	63.9	
April	221.3	6,497.2	6,718.5	2,726.3	9,444.8	624.4	10,069.2	15,810.5	6.2	63.7	
May	228.0	6,517.8	6,745.8	2,718.2	9,464.0	620.8	10,084.8	15,830.5	6.2	63.7	
June	222.3	6,494.1	6,716.4	2,726.5	9,442.9	623.6	10,066.5	15,850.3	6.2	63.5	
2003-2004											
July	228.3	6,493.6	6,721.9	2,690.1	9,412.0	626.7	10,038.7	15,870.4	6.2	63.3	
August	224.1	6,537.2	6,761.3	2,702.3	9,463.6	604.2	10,067.8	15,890.6	6.0	63.4	
September	229.5	6,556.8	6,786.3	2,692.2	9,478.6	598.4	10,077.0	15,910.7	5.9	63.3	
October	230.2	6,577.0	6,807.2	2,720.8	9,528.0	588.8	10,116.8	15,933.5	5.8	63.5	
November	236.8	6,590.0	6,826.8	2,714.9	9,541.7	579.5	10,121.2	15,956.2	5.7	63.4	
December	235.5	6,602.1	6,837.5	2,724.6	9,562.1	584.5	10,146.5	15,978.9	5.8	63.5	
January	241.4	6,620.0	6,861.4	2,710.0	9,571.4	584.3	10,155.7	15,999.8	5.8	63.5	
February	233.8	6,614.5	6,848.3	2,724.5	9,572.7	595.4	10,168.1	16,020.9	5.9	63.5	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)											
2003-2004											
July	2.7	0.0	0.1	-1.3	-0.3	0.5	-0.3	0.1	0.0	-0.3	
August	-1.8	0.7	0.6	0.5	0.5	-3.6	0.3	0.1	-0.2	0.1	
September	2.4	0.3	0.4	-0.4	0.2	-1.0	0.1	0.1	-0.1	0.0	
October	0.3	0.3	0.3	1.1	0.5	-1.6	0.4	0.1	-0.1	0.2	
November	2.9	0.2	0.3	-0.2	0.1	-1.6	0.0	0.1	-0.1	-0.1	
December	-0.6	0.2	0.2	0.4	0.2	0.9	0.3	0.1	0.0	0.1	
January	2.5	0.3	0.3	-0.5	0.1	0.0	0.1	0.1	0.0	0.0	
February	-3.1	-0.1	-0.2	0.5	0.0	1.9	0.1	0.1	0.1	0.0	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)											
2003-2004											
July	0.2	0.1	0.1	-0.2	0.0	-0.9	0.0	0.1	-0.1	-0.1	
August	0.6	0.3	0.3	-0.1	0.2	-1.3	0.1	0.1	-0.1	0.0	
September	1.0	0.3	0.3	0.0	0.2	-1.4	0.1	0.1	-0.1	0.0	
October	1.1	0.3	0.3	0.1	0.3	-1.2	0.2	0.1	-0.1	0.0	
November	1.0	0.3	0.3	0.2	0.3	-0.8	0.2	0.1	-0.1	0.0	
December	0.8	0.2	0.2	0.1	0.2	-0.4	0.2	0.1	0.0	0.0	
January	0.6	0.2	0.2	0.1	0.2	-0.1	0.1	0.1	0.0	0.0	
February	0.4	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0	

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	5,091.4	6,904.6	8.9	73.7
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	143.8	4,149.2	4,293.0	619.0	4,912.0	403.2	5,315.3	7,313.1	7.6	72.7
1999-2000	147.6	4,203.9	4,351.5	625.7	4,977.2	358.0	5,335.3	7,384.3	6.7	72.3
2000-2001	140.2	4,228.0	4,368.2	674.9	5,043.1	360.4	5,403.5	7,490.6	6.7	72.1
2001-2002	141.5	4,227.9	4,369.4	732.6	5,101.9	382.3	5,484.2	7,610.8	7.0	72.1
2002-2003	141.5	4,284.1	4,425.6	768.3	5,193.9	349.2	5,543.1	7,731.4	6.3	71.7
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	1.5	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-1.2	1.3	1.2	5.8	1.7	-7.0	1.0	1.4	-0.7	-0.3
1999-2000	2.6	1.3	1.4	1.1	1.3	-11.2	0.4	1.0	-0.9	-0.4
2000-2001	-5.0	0.6	0.4	7.9	1.3	0.7	1.3	1.4	0.0	-0.1
2001-2002	0.9	0.0	0.0	8.5	1.2	6.1	1.5	1.6	0.3	-0.1
2002-2003	0.0	1.3	1.3	4.9	1.8	-8.7	1.1	1.6	-0.7	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2002-2003										
December	142.0	4,282.1	4,424.1	772.7	5,196.8	354.9	5,551.7	7,728.2	6.4	71.8
January	143.0	4,309.9	4,452.9	768.9	5,221.8	354.9	5,576.6	7,737.8	6.4	72.1
February	146.2	4,311.1	4,457.3	767.8	5,225.1	343.8	5,569.0	7,747.6	6.2	71.9
March	145.3	4,312.8	4,458.2	773.3	5,231.4	341.8	5,573.3	7,757.1	6.1	71.8
April	143.4	4,293.6	4,437.0	771.1	5,208.1	353.7	5,561.8	7,767.1	6.4	71.6
May	144.4	4,310.0	4,454.4	762.5	5,216.9	345.9	5,562.8	7,777.2	6.2	71.5
June	138.5	4,308.8	4,447.3	764.1	5,211.4	349.1	5,560.6	7,787.1	6.3	71.4
2003-2004										
July	139.7	4,306.0	4,445.7	769.0	5,214.8	340.2	5,555.0	7,797.0	6.1	71.2
August	141.9	4,341.9	4,483.8	760.5	5,244.3	326.9	5,571.2	7,807.0	5.9	71.4
September	145.6	4,347.8	4,493.5	769.2	5,262.6	318.8	5,581.4	7,816.8	5.7	71.4
October	152.0	4,357.0	4,509.0	777.5	5,286.5	321.1	5,607.6	7,828.0	5.7	71.6
November	153.2	4,366.0	4,519.2	781.4	5,300.6	301.6	5,602.1	7,839.2	5.4	71.5
December	153.2	4,369.3	4,522.5	799.3	5,321.8	306.3	5,628.0	7,850.4	5.4	71.7
January	159.4	4,379.0	4,538.4	793.3	5,331.6	311.4	5,643.0	7,860.8	5.5	71.8
February	155.9	4,383.2	4,539.1	796.4	5,335.6	317.5	5,653.0	7,871.4	5.6	71.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
July	0.9	-0.1	0.0	0.6	0.1	-2.6	-0.1	0.1	-0.2	-0.2
August	1.6	0.8	0.9	-1.1	0.6	-3.9	0.3	0.1	-0.3	0.1
September	2.6	0.1	0.2	1.1	0.3	-2.5	0.2	0.1	-0.2	0.0
October	4.4	0.2	0.3	1.1	0.5	0.7	0.5	0.1	0.0	0.2
November	0.8	0.2	0.2	0.5	0.3	-6.1	-0.1	0.1	-0.3	-0.2
December	0.0	0.1	0.1	2.3	0.4	1.6	0.5	0.1	0.1	0.2
January	4.1	0.2	0.4	-0.7	0.2	1.7	0.3	0.1	0.1	0.1
February	-2.2	0.1	0.0	0.4	0.1	2.0	0.2	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
July	0.2	0.2	0.2	0.0	0.2	-1.6	0.1	0.1	-0.1	-0.1
August	1.2	0.3	0.3	0.3	0.3	-2.3	0.1	0.1	-0.1	0.0
September	2.0	0.3	0.3	0.6	0.4	-2.5	0.2	0.1	-0.2	0.1
October	2.2	0.3	0.3	0.8	0.4	-2.0	0.3	0.1	-0.1	0.1
November	2.0	0.2	0.3	0.8	0.4	-1.2	0.3	0.1	-0.1	0.1
December	1.6	0.2	0.2	0.8	0.3	-0.6	0.2	0.1	0.0	0.1
January	1.2	0.1	0.2	0.6	0.2	-0.2	0.2	0.1	0.0	0.1
February	0.8	0.1	0.1	0.5	0.2	0.2	0.2	0.1	0.0	0.1

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALE(a)

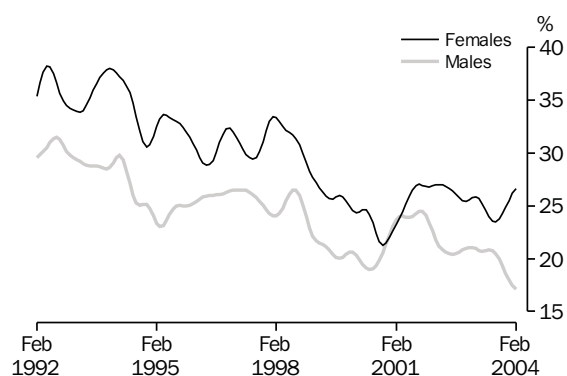
Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed					Unemp- loyed			Unemp- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	3,789.9	7,127.1	8.3	53.2
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.3	2,051.5	2,129.8	1,647.1	3,776.9	286.4	4,063.3	7,553.3	7.0	53.8
1999-2000	85.3	2,100.7	2,186.0	1,705.5	3,891.5	268.3	4,159.7	7,657.3	6.4	54.3
2000-2001	88.5	2,173.1	2,261.7	1,751.7	4,013.4	259.1	4,272.5	7,775.9	6.1	54.9
2001-2002	80.4	2,144.9	2,225.3	1,840.9	4,066.2	281.0	4,347.3	7,892.2	6.5	55.1
2002-2003	79.8	2,196.7	2,276.5	1,924.2	4,200.7	275.2	4,475.9	8,007.3	6.1	55.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	3.2	1.3	-1.3	1.0
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	1.9	2.1	2.1	2.6	2.3	-5.8	1.7	1.4	-0.6	0.2
1999-2000	8.9	2.4	2.6	3.5	3.0	-6.3	2.4	1.4	-0.6	0.5
2000-2001	3.8	3.4	3.5	2.7	3.1	-3.4	2.7	1.5	-0.4	0.6
2001-2002	-9.2	-1.3	-1.6	5.1	1.3	8.5	1.8	1.5	0.4	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.1	3.0	1.5	-0.3	0.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2002-2003										
December	80.2	2,212.7	2,292.9	1,921.7	4,214.6	274.1	4,488.7	8,003.9	6.1	56.1
January	79.2	2,216.8	2,296.0	1,977.2	4,273.2	277.4	4,550.6	8,013.8	6.1	56.8
February	80.5	2,234.2	2,314.7	1,947.1	4,261.8	273.7	4,535.5	8,023.7	6.0	56.5
March	83.0	2,187.5	2,270.6	1,957.4	4,228.0	286.6	4,514.6	8,033.6	6.3	56.2
April	77.8	2,203.6	2,281.5	1,955.2	4,236.6	270.7	4,507.4	8,043.4	6.0	56.0
May	83.6	2,207.8	2,291.4	1,955.7	4,247.1	275.0	4,522.0	8,053.3	6.1	56.2
June	83.8	2,185.3	2,269.1	1,962.4	4,231.5	274.4	4,505.9	8,063.1	6.1	55.9
2003-2004										
July	88.5	2,187.6	2,276.1	1,921.1	4,197.2	286.5	4,483.7	8,073.4	6.4	55.5
August	82.2	2,195.3	2,277.5	1,941.8	4,219.3	277.3	4,496.6	8,083.7	6.2	55.6
September	83.8	2,209.0	2,292.9	1,923.1	4,215.9	279.6	4,495.6	8,094.0	6.2	55.5
October	78.2	2,220.0	2,298.2	1,943.3	4,241.5	267.7	4,509.2	8,105.5	5.9	55.6
November	83.6	2,224.0	2,307.6	1,933.5	4,241.1	277.9	4,519.1	8,117.0	6.2	55.7
December	82.3	2,232.7	2,315.0	1,925.3	4,240.3	278.2	4,518.5	8,128.6	6.2	55.6
January	82.0	2,241.0	2,323.0	1,916.7	4,239.8	272.9	4,512.7	8,139.0	6.0	55.4
February	77.8	2,231.3	2,309.2	1,928.0	4,237.2	277.9	4,515.1	8,149.6	6.2	55.4
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
July	5.7	0.1	0.3	-2.1	-0.8	4.4	-0.5	0.1	0.3	-0.3
August	-7.2	0.4	0.1	1.1	0.5	-3.2	0.3	0.1	-0.2	0.1
September	2.0	0.6	0.7	-1.0	-0.1	0.8	0.0	0.1	0.1	-0.1
October	-6.7	0.5	0.2	1.1	0.6	-4.3	0.3	0.1	-0.3	0.1
November	6.9	0.2	0.4	-0.5	0.0	3.8	0.2	0.1	0.2	0.0
December	-1.6	0.4	0.3	-0.4	0.0	0.1	0.0	0.1	0.0	-0.1
January	-0.4	0.4	0.3	-0.4	0.0	-1.9	-0.1	0.1	-0.1	-0.1
February	-5.0	-0.4	-0.6	0.6	-0.1	1.8	0.1	0.1	0.1	0.0
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2003-2004										
July	0.3	0.0	0.0	-0.3	-0.1	0.0	-0.1	0.1	0.0	-0.1
August	-0.3	0.2	0.2	-0.2	0.0	-0.1	0.0	0.1	0.0	-0.1
September	-0.7	0.4	0.3	-0.2	0.1	-0.2	0.1	0.1	0.0	0.0
October	-1.0	0.4	0.4	-0.1	0.1	-0.3	0.1	0.1	0.0	0.0
November	-0.9	0.4	0.3	-0.1	0.1	-0.3	0.1	0.1	0.0	0.0
December	-0.7	0.3	0.3	-0.1	0.1	-0.1	0.1	0.1	0.0	0.0
January	-0.7	0.2	0.2	-0.1	0.1	0.0	0.1	0.1	0.0	0.0
February	-0.3	0.1	0.1	-0.1	0.0	0.3	0.0	0.1	0.0	0.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

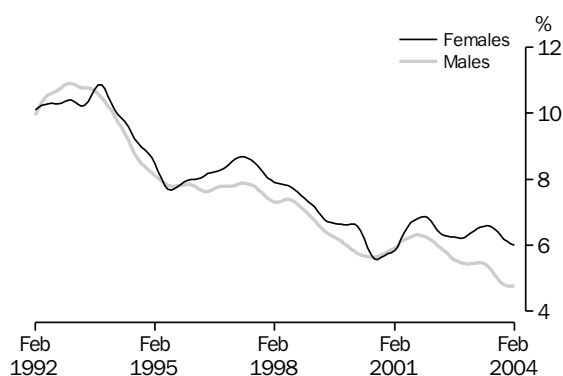
(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend


Source: cat. no. 6202.0.

 UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend


Source: cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1994-1995	8.3	24.2	8.3	9.0	5.8	32.6	8.6	10.0	6.5	27.5	8.4	9.3
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.4	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.5	7.4	6.0	21.9	6.1	6.8
2000-2001	7.8	22.3	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.6	5.9	6.6
2001-2002	8.1	22.6	6.1	6.8	5.1	27.0	6.6	7.6	6.0	24.2	6.3	7.0
2002-2003	7.6	20.8	5.5	6.1	4.9	25.4	6.4	7.2	5.7	22.5	5.8	6.5
SEASONALLY ADJUSTED (PER CENT)												
2002-2003												
December	8.0	21.4	5.5	6.1	5.0	22.3	6.3	7.0	5.9	21.7	5.8	6.4
January	7.8	21.7	5.5	6.1	4.6	26.7	6.4	7.3	5.5	23.6	5.8	6.5
February	7.6	18.9	5.4	5.9	4.7	26.2	6.2	7.1	5.5	21.7	5.7	6.3
March	6.6	22.3	5.4	6.1	4.7	26.5	6.8	7.7	5.2	23.9	5.9	6.6
April	7.8	20.2	5.6	6.1	4.6	26.3	6.3	7.2	5.5	22.4	5.8	6.5
May	7.3	20.7	5.4	6.0	4.7	23.7	6.4	7.2	5.5	21.8	5.8	6.4
June	7.9	20.5	5.4	6.0	4.5	23.9	6.7	7.5	5.4	21.8	5.9	6.5
2003-2004												
July	7.3	20.3	5.4	5.9	5.0	20.9	6.9	7.5	5.7	20.5	5.9	6.5
August	7.1	21.2	5.0	5.7	5.0	25.9	6.3	7.2	5.6	23.0	5.5	6.2
September	6.7	21.1	4.9	5.5	4.8	23.9	6.6	7.4	5.4	22.2	5.5	6.2
October	6.7	19.5	5.0	5.6	4.9	23.7	6.1	6.8	5.4	20.9	5.4	6.0
November	6.6	16.9	4.7	5.2	5.1	24.3	6.2	7.0	5.5	19.6	5.2	5.8
December	6.6	18.1	4.7	5.2	5.1	25.3	6.1	7.0	5.6	20.8	5.2	5.8
January	6.7	17.8	4.8	5.3	5.0	26.0	6.0	6.9	5.5	20.8	5.2	5.8
February	7.0	17.3	4.9	5.4	5.1	28.2	6.0	7.0	5.7	21.3	5.3	5.9
TREND (PER CENT)												
2002-2003												
December	7.8	21.1	5.4	6.0	4.9	25.5	6.3	7.1	5.7	22.7	5.7	6.4
January	7.6	21.1	5.4	6.0	4.8	25.8	6.4	7.2	5.6	22.8	5.8	6.4
February	7.5	20.9	5.5	6.1	4.7	25.8	6.4	7.3	5.5	22.8	5.8	6.5
March	7.5	20.8	5.5	6.1	4.6	25.7	6.5	7.3	5.4	22.6	5.8	6.5
April	7.4	20.7	5.5	6.1	4.6	25.2	6.5	7.4	5.4	22.4	5.8	6.5
May	7.4	20.7	5.4	6.0	4.7	24.6	6.6	7.4	5.5	22.2	5.8	6.5
June	7.4	20.8	5.4	6.0	4.7	23.9	6.6	7.4	5.5	22.0	5.8	6.4
2003-2004												
July	7.3	20.8	5.3	5.9	4.8	23.5	6.6	7.3	5.5	21.8	5.7	6.4
August	7.1	20.5	5.1	5.7	4.9	23.5	6.5	7.3	5.5	21.6	5.6	6.2
September	6.9	20.0	5.0	5.6	4.9	23.7	6.4	7.2	5.5	21.4	5.5	6.1
October	6.8	19.3	4.9	5.4	5.0	24.2	6.3	7.1	5.5	21.1	5.4	6.0
November	6.7	18.6	4.8	5.4	5.0	24.8	6.2	7.0	5.5	20.9	5.3	5.9
December	6.7	18.0	4.8	5.3	5.0	25.5	6.1	7.0	5.5	20.7	5.2	5.9
January	6.7	17.5	4.8	5.3	5.1	26.2	6.0	6.9	5.6	20.7	5.2	5.8
February	6.8	17.1	4.8	5.3	5.1	26.6	6.0	6.9	5.6	20.6	5.2	5.8

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL(a)

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2002–2003					
November	442.0	50.7	83.9	134.6	23.3
December	481.7	56.3	86.1	142.4	22.8
January	522.2	52.5	78.0	130.5	20.0
February	533.5	64.0	82.1	146.2	21.5
March	517.8	55.8	83.2	139.0	21.2
April	498.3	54.7	76.7	131.4	20.9
May	476.7	57.6	86.6	144.2	23.2
June	469.0	59.0	74.4	133.4	22.1
2003–2004					
July	445.6	49.3	73.1	122.4	21.6
August	433.8	52.4	77.4	129.7	23.0
September	460.7	56.1	73.9	130.0	22.0
October	427.5	49.0	73.1	122.1	22.2
November	412.2	47.1	76.8	123.9	23.1
December	466.4	50.2	66.2	116.4	20.0
January	490.4	61.0	62.6	123.6	20.1

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

Period	Reason for unemployment					Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker	Un-employed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2001–2002									
November	249.7	132.6	104.6	142.6	629.5	39.7	21.1	16.6	22.6
February	289.5	142.0	120.3	174.4	726.2	39.9	19.6	16.6	24.0
May	235.3	136.9	97.9	156.2	626.3	37.6	21.9	15.6	24.9
2002–2003									
August	214.8	132.5	103.7	145.1	596.1	36.0	22.2	17.4	24.3
November	199.3	122.0	99.6	155.6	576.6	34.6	21.2	17.3	27.0
February	257.8	144.8	119.1	157.9	679.7	37.9	21.3	17.5	23.2
May	227.5	129.4	102.7	161.3	620.9	36.6	20.8	16.5	26.0
2003–2004									
August	209.6	122.3	93.4	138.2	563.5	37.2	21.7	16.6	24.5
November	185.4	110.6	99.8	140.2	536.1	34.6	20.6	18.6	26.2

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to *Information Paper: Implementing the Redesigned Labour Force Survey Questionnaire* (cat. no. 6295.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation- cafes and restaurants	
ANNUAL AVERAGE ('000)									
1994-1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3	
1995-1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8	
1996-1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0	
1997-1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3	
1998-1999	422.4	79.7	1,083.8	64.8	635.3	506.9	1,302.4	413.3	
1999-2000	438.0	78.2	1,114.8	64.6	697.5	495.8	1,329.3	434.9	
2000-2001	429.1	78.3	1,131.3	65.7	683.1	439.1	1,335.2	470.7	
2001-2002	438.3	80.9	1,098.2	66.8	705.8	435.5	1,394.5	463.9	
2002-2003	372.4	88.3	1,131.4	72.5	729.9	449.5	1,455.8	455.0	
SEASONALLY ADJUSTED ('000)									
2001-2002									
November	448.0	79.9	1,095.6	67.0	702.0	438.7	1,388.1	453.9	
February	431.5	83.7	1,094.9	68.5	721.8	443.0	1,393.2	470.9	
May	429.1	80.8	1,106.8	62.0	721.2	438.3	1,410.1	467.3	
2002-2003									
August	389.2	79.5	1,131.7	66.0	693.3	437.5	1,425.6	447.9	
November	368.8	87.6	1,146.9	70.8	709.5	443.1	1,436.6	456.4	
February	350.5	96.6	1,142.2	77.5	780.6	461.8	1,462.7	450.5	
May	381.2	89.6	1,104.4	76.3	737.3	455.4	1,498.5	465.2	
2003-2004									
August	370.3	81.5	1,096.2	80.4	773.0	442.4	1,445.6	474.4	
November	375.2	91.4	1,056.6	68.0	781.0	453.9	1,465.2	480.3	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
November	-5.3	10.3	1.3	7.3	2.3	1.3	0.8	1.9	
February	-4.9	10.3	-0.4	9.3	10.0	4.2	1.8	-1.3	
May	8.7	-7.3	-3.3	-1.5	-5.5	-1.4	2.5	3.3	
2003-2004									
August	-2.8	-9.1	-0.7	5.4	4.8	-2.9	-3.5	2.0	
November	1.3	12.1	-3.6	-15.4	1.0	2.6	1.4	1.3	
ANNUAL AVERAGE ('000)									
1994-1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995-1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996-1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997-1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998-1999	409.3	151.7	320.1	947.5	346.1	604.3	819.1	209.8	339.3
1999-2000	407.9	169.5	327.6	991.2	346.4	610.4	829.7	217.9	352.8
2000-2001	421.8	182.6	337.5	1,082.6	366.2	621.6	876.6	225.9	343.0
2001-2002	414.8	169.5	349.4	1,043.3	393.3	645.8	908.7	234.0	364.8
2002-2003	411.1	173.7	351.6	1,092.7	430.2	666.1	936.3	241.0	383.8
SEASONALLY ADJUSTED ('000)									
2001-2002									
November	424.0	162.2	349.3	1,012.8	382.8	646.6	909.2	230.5	366.6
February	404.8	177.6	348.8	1,055.6	397.3	651.1	912.7	238.8	355.0
May	405.9	164.1	344.4	1,065.7	400.6	645.7	915.1	246.5	367.8
2002-2003									
August	402.2	171.4	344.9	1,090.5	411.0	662.2	949.4	258.7	377.2
November	404.2	167.3	346.1	1,083.6	433.4	659.9	953.6	239.4	380.3
February	413.9	181.2	370.6	1,076.2	436.9	683.4	925.2	230.3	395.9
May	424.1	174.9	345.0	1,120.9	438.7	660.3	917.2	236.0	381.6
2003-2004									
August	426.1	178.9	343.2	1,122.7	435.3	688.7	927.6	241.2	371.3
November	448.2	177.0	346.1	1,167.9	452.8	692.9	951.4	229.9	356.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
November	0.5	-2.4	0.4	-0.6	5.4	-0.3	0.4	-7.5	0.8
February	2.4	8.3	7.1	-0.7	0.8	3.6	-3.0	-3.8	4.1
May	2.5	-3.5	-6.9	4.2	0.4	-3.4	-0.9	2.5	-3.6
2003-2004									
August	0.5	2.3	-0.5	0.2	-0.8	4.3	1.1	2.2	-2.7
November	5.2	-1.1	0.8	4.0	4.0	0.6	2.6	-4.7	-4.0

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat.no. 6203.0).

Source: *Labour Force, Australia*, Detailed - Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.8 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed
	Manufacturing(a)	All Industries	Total			
			Private Sector	Public Sector		
ANNUAL						
1994-1995	14.1	79.6	68.6	11.0	98.2	
1995-1996	11.4	76.3	65.8	10.6	99.6	
1996-1997	9.2	81.1	72.1	9.0	106.4	
1997-1998	10.0	94.1	83.9	10.2	128.0	
1998-1999	10.8	94.6	82.8	11.8	135.6	
1999-2000	16.2	112.4	95.7	16.7	176.7	
2000-2001	11.3	106.2	91.1	15.0	168.5	
2001-2002	9.9	91.5	75.9	15.6	139.0	
2002-2003	10.9	104.1	89.4	14.7	168.5	
SEASONALLY ADJUSTED						
2001-2002						
November	7.7	89.4	74.3	15.1	132.5	
February	7.3	90.4	74.6	15.8	135.5	
May	11.6	96.9	81.1	15.8	155.2	
2002-2003						
August	14.0	101.2	86.1	15.1	161.7	
November	5.7	98.3	83.9	14.4	161.1	
February	12.9	110.3	95.9	14.4	179.0	
May	10.9	106.9	92.2	14.7	172.3	
2003-2004						
August	12.5	100.4	86.9	13.5	164.2	
November	12.6	108.3	94.6	13.7	187.5	

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST

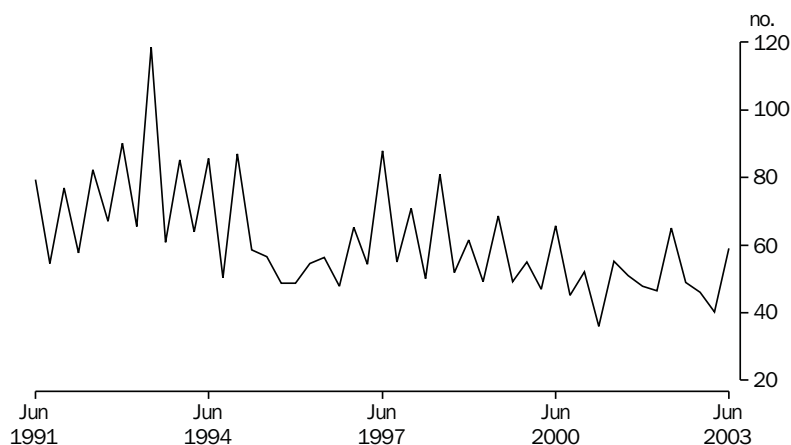
Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	10	104
2000-2001	1,772	27	210	122	224	21	12	6	45
2001-2002	175	38	188	132	234	45	6	7	41
2002-2003	356	14	94	57	235	24	3	8	30
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
2002-2003									
September	239	36	119	108	211	36	5	7	34
October	290	34	105	105	202	37	3	7	33
November	282	35	94	84	209	36	3	7	31
December	357	20	88	83	220	37	3	9	32
January	382	10	83	82	227	39	3	9	33
February	412	7	77	73	245	38	3	9	33
March	409	13	71	67	257	23	4	8	31
April	398	16	74	67	249	22	4	8	31
May	375	16	83	58	238	23	4	7	30
June	356	14	94	57	235	24	3	8	30
2003-2004									
July	342	163	105	58	221	34	9	7	33
August	402	164	113	64	231	29	10	7	34
September	426	186	137	66	249	29	51	6	44
October	382	307	165	66	254	29	69	6	50
November	393	316	181	61	251	31	74	6	51

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

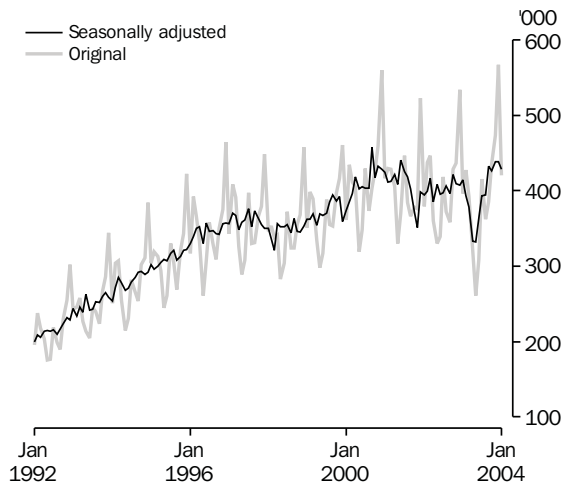
Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total(b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1994-1995	258.2	126.2	132.0	93.0	225.0	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	109.6	233.6	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.5	127.4	126.5	94.5	221.0	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.2	129.2	119.9	79.1	199.0	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	249.9	128.2	121.7	96.5	218.2	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.3	120.9	107.2	228.1	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	129.0	118.6	135.7	254.3	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	247.5	130.2	117.3	133.8	251.1	19,641.0	3,982.0	13,190.8	2,490.0
2002-2003	248.0	132.7	115.3	154.2	269.5	19,881.5	3,979.4	13,356.4	2,545.6
QUARTERLY ('000)									
2000-2001 June	61.3	32.1	29.2	22.4	51.6	19,413.2	na	na	na
2001-2002 September	63.9	35.2	28.7	35.7	64.4	19,469.6	na	na	na
December	60.8	32.3	28.5	27.5	56.0	19,529.3	na	na	na
March	61.3	29.6	31.7	50.6	82.3	19,597.3	na	na	na
June	61.5	33.1	28.4	20.0	48.4	19,641.0	na	na	na
2002-2003 September	63.7	38.9	24.8	39.9	64.7	19,691.5	na	na	na
December	63.8	33.2	30.6	28.5	59.1	19,757.9	na	na	na
March	57.0	28.9	28.1	60.4	88.5	19,827.6	na	na	na
June	63.5	31.7	31.8	25.4	57.2	19,881.5	na	na	na
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1994-1995	na	na	0.73	0.45	1.2	na	na	na	na
1995-1996			0.68	0.57	1.3				
1996-1997			0.69	0.47	1.2				
1997-1998			0.64	0.42	1.1				
1998-1999			0.65	0.51	1.2				
1999-2000			0.63	0.56	1.2				
2000-2001			0.61	0.70	1.3				
2001-2002			0.60	0.57	1.2				
2002-2003			0.58	0.63	1.2				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2001-2002 June	na	na	0.14	0.08	0.2	na	na	na	na
2002-2003 September	na	na	0.13	0.13	0.3	na	na	na	na
December			0.15	0.18	0.3				
March			0.14	0.21	0.4				
June			0.16	0.11	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

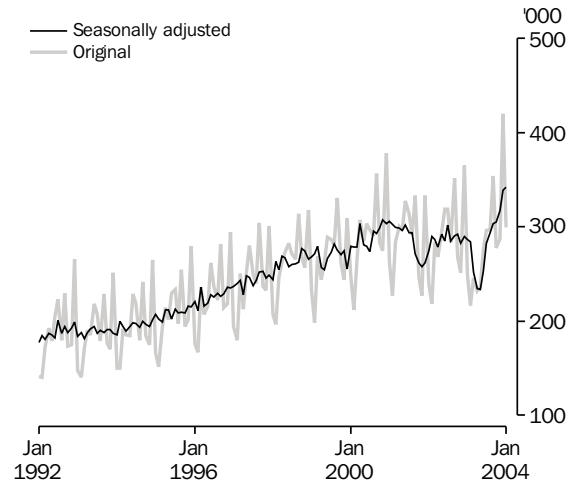
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: cat. no. 3401.0.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,535.3	2,422.2
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5	4,655.9	3,293.3
2003-2004	64.3	172.3	2,259.9	3,058.7	5,555.2	35.3	107.6	2,232.7	3,053.6	5,429.3	3,058.7	2,232.7
MONTHLY												
2002-2003												
August	8.2	19.1	292.3	371.9	691.6	4.6	14.7	283.4	432.6	735.3	406.6	284.7
September	7.6	17.7	308.3	358.6	692.1	3.5	11.6	351.6	337.5	704.2	396.2	290.7
October	6.8	20.7	372.5	428.9	828.8	3.5	11.0	268.4	392.9	675.7	421.1	292.2
November	7.2	18.3	252.4	437.0	714.9	3.6	13.2	251.1	455.2	723.1	409.6	282.8
December	7.3	24.0	204.6	534.0	769.8	4.5	19.9	365.1	446.9	836.4	407.1	289.9
January	7.9	33.3	401.1	396.6	838.9	6.8	20.1	249.1	510.5	786.5	414.1	286.6
February	7.3	42.4	243.5	427.5	720.6	4.0	13.1	216.4	397.7	631.1	393.4	283.9
March	8.4	22.7	249.2	392.5	672.8	4.2	13.4	245.5	421.6	684.7	378.6	252.2
April	8.2	17.1	227.2	321.5	574.1	4.2	12.1	232.1	350.1	598.5	333.3	234.1
May	8.0	13.9	205.1	260.9	487.9	4.0	11.8	236.3	288.3	540.4	331.8	233.4
June	9.5	17.3	210.8	308.3	545.9	3.6	13.1	275.6	312.0	604.3	363.1	252.9
2003-2004												
July	9.8	35.0	311.2	415.5	771.5	4.7	14.3	296.5	368.0	683.4	393.1	282.5
August	9.9	19.5	283.9	362.2	675.6	5.4	14.5	296.9	413.4	730.2	394.6	293.4
September	9.0	18.5	313.9	385.6	727.0	4.0	11.5	354.3	359.7	729.6	432.8	303.5
October	8.1	21.5	374.3	435.3	839.3	3.9	10.6	277.9	400.3	692.7	426.5	304.8
November	8.7	19.2	272.8	473.3	774.1	4.2	15.1	287.2	492.1	798.6	438.4	317.3
December	9.1	24.0	237.8	566.6	837.5	5.3	21.2	420.2	476.0	922.7	438.7	338.5
January	9.7	34.4	466.0	420.2	930.2	7.9	20.4	299.7	544.1	872.1	428.6	342.0

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1994-1995	224,612	84,281	45,496	45,317	10,222	7,216	892	418,037
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	448,059
1996-1997	258,107	91,905	46,082	52,113	11,698	8,685	1,043	469,634
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	487,286
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	515,269
1999-2000	301,979	107,556	55,814	58,097	12,346	9,119	1,135	546,047
2000-2001	320,855	113,453	60,677	68,111	11,089	10,704	1,220	586,111
2001-2002	337,480	124,133	55,616	69,485	12,920	11,729	1,586	612,950
2002-2003	359,136	124,067	57,911	72,307	14,088	14,713	1,294	643,517
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	5.9	4.1	17.9	2.9	17.9	15.3	7.3	6.8
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	7.2
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.8
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	5.7
1999-2000	5.4	4.4	10.6	6.6	0.6	22.8	13.5	6.0
2000-2001	6.3	5.5	8.7	17.2	-10.2	17.4	7.5	7.3
2001-2002	5.2	9.4	-8.3	2.0	16.5	9.6	30.0	4.6
2002-2003	6.4	-0.1	4.1	4.1	9.0	25.4	-18.4	5.0
SEASONALLY ADJUSTED (\$ MILLION)								
2001-2002								
December	83,873	31,011	13,618	17,736	3,194	2,716	615	152,763
March	84,955	31,521	14,154	17,122	3,287	3,258	354	154,652
June	86,085	31,240	14,187	17,659	3,360	2,922	314	155,767
2002-2003								
September	87,782	30,582	14,185	17,939	3,436	3,463	324	157,710
December	88,912	30,997	14,850	18,245	3,509	3,421	324	160,258
March	90,524	31,018	14,866	17,751	3,559	3,847	322	161,888
June	91,979	31,311	14,106	18,376	3,584	3,985	324	163,665
2003-2004								
September	92,634	32,090	15,933	18,995	3,584	3,923	325	167,484
December	93,784	33,450	16,485	19,601	3,609	3,747	324	171,001
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
December	1.3	1.4	4.7	1.7	2.1	-1.2	0.0	1.6
March	1.8	0.1	0.1	-2.7	1.4	12.5	-0.6	1.0
June	1.6	0.9	-5.1	3.5	0.7	3.6	0.6	1.1
2003-2004								
September	0.7	2.5	13.0	3.4	0.0	-1.6	0.3	2.3
December	1.2	4.2	3.5	3.2	0.7	-4.5	-0.3	2.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

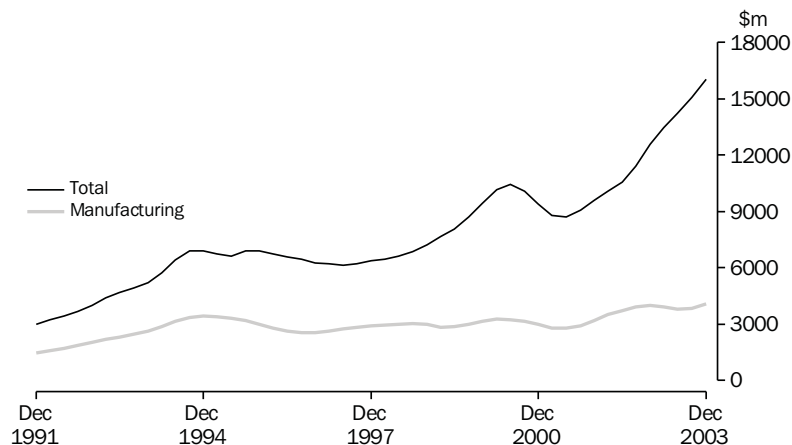
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1994-1995	3,244	13,075	54,634	4,507	1,642	1,104	324,794	282,870	27,440	14,484
1995-1996	3,952	15,782	61,150	5,186	1,673	1,260	343,766	301,069	27,407	15,290
1996-1997	3,221	15,147	66,550	5,264	1,786	1,285	361,087	314,565	27,950	18,572
1997-1998	3,237	15,486	70,615	5,414	1,921	1,367	373,382	335,102	30,194	8,085
1998-1999	3,614	16,454	75,580	5,811	2,106	1,367	394,309	354,420	31,345	8,544
1999-2000	4,432	19,484	80,770	5,743	2,112	1,337	415,540	374,922	34,247	6,370
2000-2001	4,495	22,000	76,649	5,957	2,184	1,572	456,127	404,271	37,833	14,023
2001-2002	3,866	22,381	83,947	6,382	2,392	1,589	474,117	426,154	42,336	5,626
2002-2003	4,206	26,713	91,130	6,816	2,667	1,528	490,414	452,170	45,797	-7,553
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	30.6	32.1	8.0	12.0	5.3	4.0	5.7	6.4	3.4	-2.0
1995-1996	21.8	20.7	11.9	15.1	1.9	14.1	5.8	6.4	-0.1	5.6
1996-1997	-18.5	-4.0	8.8	1.5	6.8	2.0	5.0	4.5	2.0	21.5
1997-1998	0.5	2.2	6.1	2.8	7.6	6.4	3.4	6.5	8.0	-56.5
1998-1999	11.6	6.3	7.0	7.3	9.6	0.0	5.6	5.8	3.8	5.7
1999-2000	22.6	18.4	6.9	-1.2	0.3	-2.2	5.4	5.8	9.3	-25.4
2000-2001	1.4	12.9	-5.1	3.7	3.4	17.6	9.8	7.8	10.5	120.1
2001-2002	-14.0	1.7	9.5	7.1	9.5	1.1	3.9	5.4	11.9	-59.9
2002-2003	8.8	19.4	8.6	6.8	11.5	-3.8	3.4	6.1	8.2	..
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2001-2002										
December	961	5,489	20,750	1,586	587	425	118,453	105,577	10,476	2,400
March	943	5,392	20,906	1,606	601	358	120,255	107,709	10,725	1,821
June	976	5,837	21,583	1,629	626	413	119,982	109,353	10,941	-312
2002-2003										
September	1,009	6,407	22,138	1,661	650	373	120,647	110,810	11,086	-1,249
December	1,047	6,490	22,747	1,696	677	383	122,243	112,355	11,303	-1,414
March	1,058	6,687	23,465	1,714	675	401	122,812	113,954	11,557	-2,699
June	1,090	7,129	22,932	1,750	666	370	124,564	115,227	11,851	-2,514
2003-2004										
September	1,165	7,656	23,058	1,764	670	388	127,479	117,434	12,235	-2,190
December	1,225	8,184	24,064	1,756	679	390	129,321	119,990	12,528	-3,198
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
December	3.8	1.3	2.8	2.1	4.2	2.7	1.3	1.4	2.0	na
March	1.1	3.0	3.2	1.1	-0.3	4.7	0.5	1.4	2.2	
June	3.0	6.6	-2.3	2.1	-1.3	-7.7	1.4	1.1	2.5	
2003-2004										
September	6.9	7.4	0.5	0.8	0.6	4.9	2.3	1.9	3.2	na
December	5.2	6.9	4.4	-0.5	1.3	0.5	1.4	2.2	2.4	

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2001-2002										
December	3,320	3,053	417	1,525	565	229	-207	472	115	9,696
March	3,518	3,595	447	1,271	681	643	-657	84	17	10,256
June	3,030	3,980	458	1,431	600	557	-163	-123	599	10,532
2002-2003										
September	3,067	3,460	553	1,737	757	600	-529	598	415	11,187
December	2,629	4,193	549	1,681	952	572	429	9	1,656	12,241
March	3,932	4,254	544	1,829	750	434	1,244	426	2,358	14,527
June	3,355	3,392	528	1,645	701	274	2,443	-452	4,156	13,599
2003-2004										
September	2,723	3,766	435	2,106	1,254	485	658	1,470	2,280	14,519
December	3,844	4,426	458	2,062	1,203	874	1,518	891	3,243	17,001
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
December	-14.3	21.2	-0.7	-3.2	25.8	-4.7	181.1	-98.5	299.0	9.4
March	49.6	1.5	-0.9	8.8	-21.2	-24.2	189.9	na	42.4	18.7
June	-14.7	-20.3	-3.1	-10.0	-6.5	-36.9	96.5	-206.2	76.3	-6.4
2003-2004										
September	-18.9	11.0	-17.6	28.0	78.9	77.1	-73.1	425.1	-45.1	6.8
December	41.2	17.5	5.4	-2.1	-4.1	80.4	130.9	-39.4	42.2	17.1
TREND (\$ MILLION)										
2001-2002										
December	3,449	3,218	428	1,034	569	354	-308	282	273	9,607
March	3,315	3,515	437	1,349	610	489	-364	150	229	10,094
June	3,101	3,715	484	1,547	686	603	-474	136	289	10,561
2002-2003										
September	2,973	3,911	527	1,627	778	613	-237	242	722	11,393
December	3,148	3,996	555	1,723	798	522	521	179	1,642	12,563
March	3,316	3,914	545	1,752	807	407	1,285	122	2,613	13,476
June	3,332	3,813	506	1,830	888	396	1,599	338	3,114	14,217
2003-2004										
September	3,310	3,854	470	1,961	1,060	526	1,476	750	3,142	15,073
December	3,342	4,099	448	2,075	1,254	719	1,286	1,020	3,067	16,024
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002-2003										
December	5.9	2.2	5.4	5.9	2.6	-14.8	319.9	-25.9	127.4	10.3
March	5.3	-2.1	-1.8	1.7	1.1	-22.1	146.7	-32.0	59.1	7.3
June	0.5	-2.6	-7.2	4.4	10.0	-2.8	24.5	177.0	19.2	5.5
2003-2004										
September	-0.7	1.1	-7.1	7.2	19.3	32.9	-7.7	122.1	0.9	6.0
December	1.0	6.4	-4.7	5.8	18.4	36.8	-12.9	36.0	-2.4	6.3

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1993-1994	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-1995	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-1996	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997-1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998-1999	790.00	663.10	743.30	846.10	677.10	783.80	726.20	478.30	606.50
1999-2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.70
2000-2001	857.50	723.90	808.80	906.40	738.70	845.30	777.30	520.40	653.60
2001-2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
2002-2003	950.70	803.00	897.60	1006.30	816.10	937.90	854.20	557.70	710.50
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	2.0	2.5
1996-1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997-1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998-1999	3.5	4.1	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999-2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000-2001	5.1	5.3	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001-2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
2002-2003	5.2	5.0	5.2	5.5	5.0	5.3	4.7	3.8	4.3
ORIGINAL (\$ PER WEEK)									
2001-2002									
August	888.30	751.10	838.50	934.90	763.70	872.70	801.40	534.70	672.60
November	898.00	759.70	848.70	947.70	772.80	885.40	811.50	531.70	676.40
February	910.50	772.10	860.50	961.80	783.80	897.50	823.30	543.10	687.60
May	918.00	775.90	866.80	972.10	787.80	905.70	826.10	540.10	686.90
2002-2003									
August	929.10	789.40	879.40	982.20	802.00	918.10	834.40	549.50	697.10
November	942.30	795.90	889.60	1000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1033.80	834.00	961.80	872.10	567.20	724.90
2003-2004									
August	982.10	835.00	929.60	1042.10	848.20	972.80	880.50	573.50	732.80
November	993.60	837.90	938.40	1061.30	852.70	987.30	894.60	578.70	744.20
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2002-2003									
August	1.2	1.7	1.5	1.0	1.8	1.4	1.0	1.7	1.5
November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.3	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.0
2003-2004									
August	0.5	1.7	0.9	0.8	1.7	1.1	1.0	1.1	1.1
November	1.2	0.3	0.9	1.8	0.5	1.5	1.6	0.9	1.6
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2002-2003									
August	4.6	5.1	4.9	5.1	5.0	5.2	4.1	2.8	3.6
November	4.9	4.8	4.8	5.5	4.7	5.2	4.4	3.5	3.9
February	4.8	4.3	4.6	4.9	4.5	4.8	4.8	3.9	4.3
May	6.5	5.9	6.3	6.3	5.9	6.2	5.6	5.0	5.5
2003-2004									
August	5.7	5.8	5.7	6.1	5.8	6.0	5.5	4.4	5.1
November	5.4	5.3	5.5	6.1	5.3	6.0	5.6	5.2	5.9

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	101.2
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	114.8
2002-2003	119.9	120.9	118.6	118.6	116.9	117.4	117.2	116.3	117.4	118.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.2	3.1	3.4	2.8	3.0	2.6	3.0	3.2
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	2.9
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	3.4
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	3.3
2002-2003	3.5	3.8	3.3	3.5	3.1	3.4	3.4	3.3	3.3	3.5
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a)										
2000-2001										
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	110.6
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	111.7
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
2001-2002										
September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	113.6
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	114.4
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	115.2
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	115.9
2002-2003										
September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	117.4
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	118.3
March	120.5	121.7	119.2	119.2	117.5	118.0	117.6	116.8	118.0	119.4
June	121.2	122.5	119.8	119.7	118.0	118.6	118.3	117.4	118.3	120.1
2003-2004										
September	122.3	124.3	121.1	121.1	120.3	120.4	119.8	119.0	119.9	121.6
December	123.4	125.0	122.2	122.2	121.3	121.6	120.9	119.8	121.3	122.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	1.1
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	0.7
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	0.7
June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	0.6
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	1.3
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	0.8
March	0.8	1.2	1.0	0.9	0.8	0.9	0.5	0.8	0.6	0.9
June	0.6	0.7	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6
2003-2004										
September	0.9	1.5	1.1	1.2	1.9	1.5	1.3	1.4	1.4	1.2
December	0.9	0.6	0.9	0.9	0.8	1.0	0.9	0.7	1.2	0.9

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1994-1995	637.3	722.9	145.0	104.5	96.2	130.3
1995-1996	666.9	743.1	151.4	106.6	97.2	135.0
1996-1997	701.5	774.5	160.4	110.6	97.5	138.1
1997-1998	720.1	783.7	165.8	111.9	96.1	138.4
1998-1999	747.2	802.8	171.7	115.1	96.3	138.8
1999-2000	769.6	819.6	177.1	116.9	96.1	141.6
2000-2001	796.6	812.0	183.3	115.5	95.9	146.7
2001-2002	830.1	830.5	193.9	118.0	95.0	148.4
2002-2003	860.6	844.9	201.0	119.3	95.0	152.0
QUARTERLY						
2001-2002						
December	825.8	828.3	193.6	na	94.6	147.2
March	833.2	831.6	195.2		95.1	149.8
June	841.0	836.0	196.5		94.8	150.0
2002-2003						
September	852.7	844.2	199.0	na	94.5	150.2
December	857.5	843.2	200.1		95.2	151.5
March	858.6	839.3	200.3		94.9	152.4
June	873.4	852.9	204.6		95.1	154.1
2003-2004						
September	878.4	853.6	205.6	na	93.5	152.9
December	886.6	856.6	207.4		93.9	155.0

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986-87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange ASX

Reserve Bank of Australia Bulletin RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	710,306
2001-2002	28,605	118,601	327,047	474,254	70,545	544,799	34,936	713,799	78,116	791,915
2002-2003	29,645	130,390	378,279	538,314	80,775	619,089	35,041	808,187	76,795	884,982
2002-2003										
July	28,534	113,960	333,020	475,514	75,766	551,280	34,610	715,023	78,235	793,258
August	29,309	113,729	339,683	482,721	76,205	558,926	34,407	719,356	78,810	798,166
September	29,347	116,538	343,325	489,210	73,046	562,256	34,294	730,252	79,112	809,364
October	29,158	116,196	345,458	490,812	74,090	564,902	34,662	735,022	78,686	813,708
November	29,327	118,625	350,390	498,342	72,754	571,096	35,637	737,004	78,830	815,835
December	29,703	121,645	356,183	507,531	71,724	579,255	37,513	744,930	77,557	822,487
January	29,670	120,300	360,539	510,509	70,396	580,905	36,119	750,804	76,857	827,661
February	29,454	117,936	365,629	513,019	71,382	584,401	35,179	759,422	76,449	835,871
March	29,314	120,646	367,716	517,676	74,461	592,137	35,091	768,444	76,328	844,772
April	29,529	121,269	370,888	521,686	67,731	589,417	36,330	770,445	76,597	847,042
May	29,714	124,528	378,054	532,296	66,266	598,562	35,042	778,553	76,553	855,106
June	29,645	130,168	375,390	535,203	64,812	600,015	35,041	788,545	76,767	865,312
2003-2004										
July	30,192	125,075	495,379	525,571	68,663	594,234	35,216	783,456	77,668	861,124
August	30,458	124,451	507,580	538,038	66,919	604,957	35,239	791,214	78,072	869,286
September	30,133	128,753	516,267	546,400	69,282	615,682	35,578	799,246	78,252	877,498
October	30,702	127,158	517,492	548,194	67,927	616,121	36,145	810,257	79,533	889,789
November	30,904	129,877	524,840	555,744	69,902	625,646	36,361	820,612	79,662	900,274
December	31,470	133,024	536,739	568,209	73,144	641,353	38,844	829,303	80,498	909,751
January	31,182	132,501	573,958	573,958	69,991	643,949	37,031	834,894	80,287	915,065
SEASONALLY ADJUSTED										
2002-2003										
July	28,735	115,534	332,039	476,308	315,980	552,309	na	na	na	792,288
August	29,309	115,689	338,496	483,494	314,767	560,206				798,261
September	29,257	116,624	341,280	487,161	322,424	560,188				809,585
October	29,112	116,954	344,707	490,773	322,661	563,537				813,434
November	29,047	118,363	349,008	496,418	318,303	568,513				814,721
December	29,183	118,715	355,629	503,527	317,459	575,229				820,986
January	29,520	119,044	359,971	508,535	321,326	578,483				829,861
February	29,600	118,362	366,390	514,352	323,044	585,070				837,396
March	29,538	122,017	369,519	521,074	324,018	594,551				845,092
April	29,667	122,987	372,611	525,265	324,021	592,688				849,286
May	29,852	124,169	378,912	532,933	323,690	600,458				856,623
June	29,902	126,828	378,345	535,075	326,227	602,600				861,302
2003-2004										
July	30,412	126,929	369,342	526,683	333,307	595,577	na	na	na	859,990
August	30,446	126,729	381,781	538,956	330,254	606,378				869,210
September	30,030	128,783	385,325	544,138	333,470	613,227				877,608
October	30,645	128,108	389,528	548,281	341,276	614,793				889,557
November	30,611	129,608	393,459	553,678	345,213	622,909				898,891
December	30,941	129,825	402,920	563,686	344,428	636,718				908,114
January	31,014	131,121	409,403	571,538	345,776	641,114				917,314

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

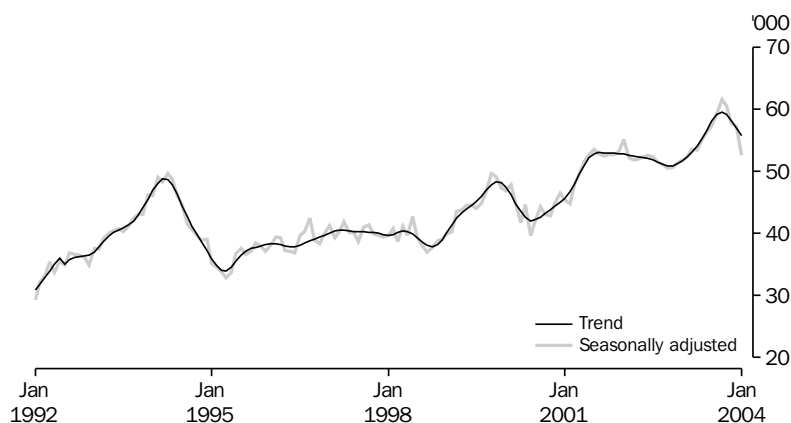
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

 FINANCIAL
MARKETS


Source: cat. no. 5609.0.

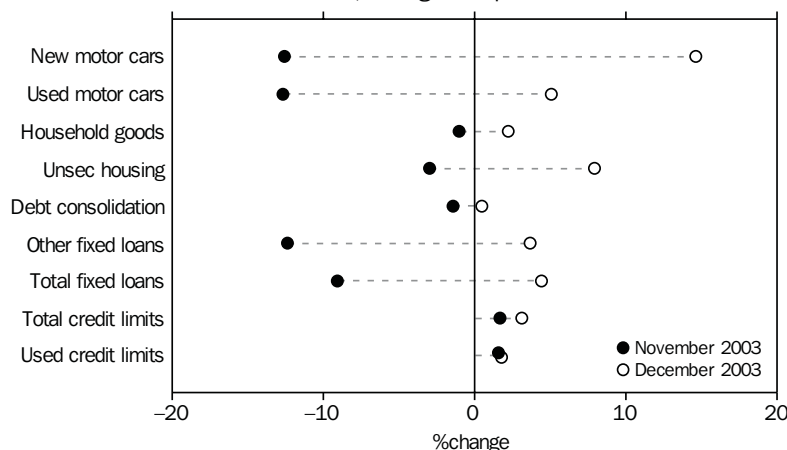
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000-2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001-2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002-2003	64,553	10,913	17,530	3,430	546,670	92,356	628,753	106,699	5,187
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000-2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001-2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002-2003	-16.8	-5.4	-13.5	-2.3	2.6	13.4	-0.3	10.6	27.1
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2002-2003									
November	4,968	845	1,495	278	44,203	7,312	50,666	8,435	465
December	4,896	807	1,409	274	45,091	7,599	51,396	8,680	448
January	5,130	873	1,469	289	45,311	7,584	51,910	8,747	411
February	5,318	920	1,531	291	45,553	7,738	52,402	8,950	444
March	5,450	928	1,523	307	46,588	7,926	53,561	9,161	451
April	5,605	980	1,536	312	46,321	8,144	53,462	9,436	427
May	5,516	996	1,576	342	47,948	8,497	55,040	9,835	491
June	5,558	1,022	1,627	340	49,196	8,830	56,381	10,192	494
2003-2004									
July	5,604	1,031	1,718	363	49,869	9,265	57,191	10,659	523
August	5,561	1,029	1,628	345	52,064	9,717	59,253	11,091	581
September	5,683	1,076	1,696	378	54,208	10,307	61,587	11,760	569
October	5,799	1,082	2,202	479	52,469	9,793	60,470	11,354	620
November	5,521	1,054	2,181	480	50,143	9,394	57,845	10,928	545
December	5,322	1,003	2,113	458	49,747	9,129	57,182	10,590	503
January	5,426	1,022	1,642	386	45,506	8,441	52,574	9,848	397
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003-2004									
July	0.8	0.8	5.6	6.7	1.4	4.9	1.4	4.6	5.8
August	-0.8	-0.2	-5.2	-4.9	4.4	4.9	3.6	4.1	11.2
September	2.2	4.6	4.2	9.5	4.1	6.1	3.9	6.0	-2.2
October	2.0	0.5	29.8	26.8	-3.2	-5.0	-1.8	-3.5	9.0
November	-4.8	-2.6	-1.0	0.3	-4.4	-4.1	-4.3	-3.8	-12.1
December	-3.6	-4.8	-3.1	-4.4	-0.8	-2.8	-1.1	-3.1	-7.8
January	2.0	1.9	-22.3	-15.9	-8.5	-7.5	-8.1	-7.0	-21.1

(a) Seasonally adjusted data not available. Original data provided

Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

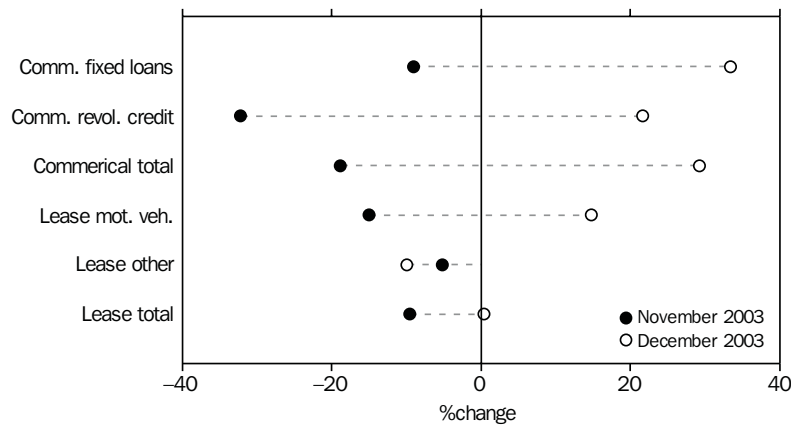


Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities		
	Purchase of				Household and personal goods	Unsec-ured and owner-occupied housing	Debt consoli-dation and refin-ancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	motor cars and station wagons										Total	Used
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m			
ANNUAL												
1995-1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	509,846	207,523
1996-1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	577,037	237,003
1997-1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	699,802	294,079
1998-1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999-2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000-2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001-2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002-2003	175,678	4,266	328,907	5,416	865	541	7,995	11,506	30,589	38,352	1,702,961	810,169
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1995-1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	11.5	11.0
1996-1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	13.2	14.2
1997-1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	21.3	24.1
1998-1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7
1999-2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000-2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001-2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002-2003	3.9	5.8	-0.6	2.0	15.5	14.3	37.0	24.8	19.4	17.9	15.5	15.2
ORIGINAL												
2002-2003												
October	14,515	350	29,850	488	70	43	675	904	2,530	3,209	135,699	63,958
November	13,655	340	27,755	451	72	48	663	903	2,477	3,270	138,545	65,504
December	14,441	356	26,629	441	71	48	625	918	2,459	3,245	140,717	67,208
January	14,089	333	28,886	477	67	42	618	886	2,423	2,736	142,490	67,935
February	13,963	338	28,166	459	75	42	690	1,024	2,628	2,924	144,401	69,202
March	14,335	345	27,716	459	81	45	708	1,070	2,709	3,369	146,357	69,984
April	13,789	337	24,541	403	74	45	662	999	2,519	3,093	151,898	72,197
May	16,520	407	25,865	436	82	53	730	1,112	2,821	3,537	154,111	73,002
June	17,048	423	24,675	417	83	54	746	1,151	2,874	3,656	156,397	75,029
2003-2004												
July	17,737	436	26,628	443	86	54	787	1,199	3,004	4,027	158,334	75,817
August	16,131	393	24,522	409	75	46	724	1,116	2,763	3,803	160,188	76,892
September	16,230	411	25,794	429	82	47	759	1,156	2,885	3,875	162,914	77,550
October	16,326	424	26,499	439	88	49	816	1,246	3,062	3,981	165,713	78,957
November	14,444	371	22,768	383	87	48	804	1,092	2,785	4,045	168,526	80,189
December	16,748	425	23,887	403	89	52	808	1,132	2,908	3,891	173,821	81,607
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2003-2004												
July	4.0	3.1	7.9	6.2	3.4	-1.0	5.6	4.1	4.5	10.1	1.2	1.1
August	-9.1	-9.8	-7.9	-7.7	-12.0	-14.3	-8.0	-7.0	-8.0	-5.6	1.2	1.4
September	0.6	4.5	5.2	5.1	9.2	1.3	4.9	3.7	4.4	1.9	1.7	0.9
October	0.6	3.3	2.7	2.1	6.8	5.9	7.5	7.7	6.1	2.7	1.7	1.8
November	-11.5	-12.6	-14.1	-12.7	-1.0	-3.0	-1.4	-12.4	-9.0	1.6	1.7	1.6
December	16.0	14.6	4.9	5.1	2.2	7.9	0.5	3.7	4.4	-3.8	3.1	1.8

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

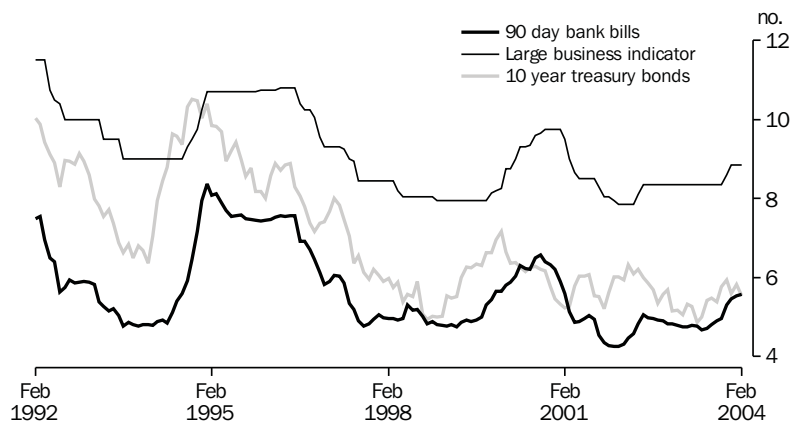
Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1994-1995	50,520	53,812	104,331	3,871	2,593	6,463
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	8.5	10.8	9.7	8.8	13.2	10.6
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
ORIGINAL (\$ MILLION)						
2002-2003						
October	15,002	7,712	22,715	225	289	514
November	12,612	7,455	20,067	216	255	470
December	15,205	8,846	24,051	244	309	553
January	10,758	5,347	16,105	181	243	424
February	11,700	6,049	17,749	207	236	444
March	14,461	6,759	21,221	232	298	530
April	12,102	8,690	20,792	228	242	470
May	15,130	6,916	22,045	285	338	623
June	17,817	8,817	26,635	293	352	645
2003-2004						
July	16,914	8,057	24,971	283	360	643
August	15,433	8,051	23,484	243	300	543
September	15,861	6,851	22,713	256	279	535
October	16,798	12,229	29,028	278	349	627
November	15,269	8,290	23,560	236	331	567
December	20,362	10,085	30,447	271	298	569
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2002-2003						
June	17.8	27.5	20.8	2.7	4.2	3.5
2003-2004						
July	-5.1	-8.6	-6.2	-3.3	2.1	-0.3
August	-8.8	-0.1	-6.0	-14.3	-16.7	-15.6
September	2.8	-14.9	-3.3	5.4	-6.8	-1.4
October	5.9	78.5	27.8	8.6	25.0	17.2
November	-9.1	-32.2	-18.8	-15.1	-5.2	-9.6
December	33.4	21.6	29.2	14.7	-9.9	0.3

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



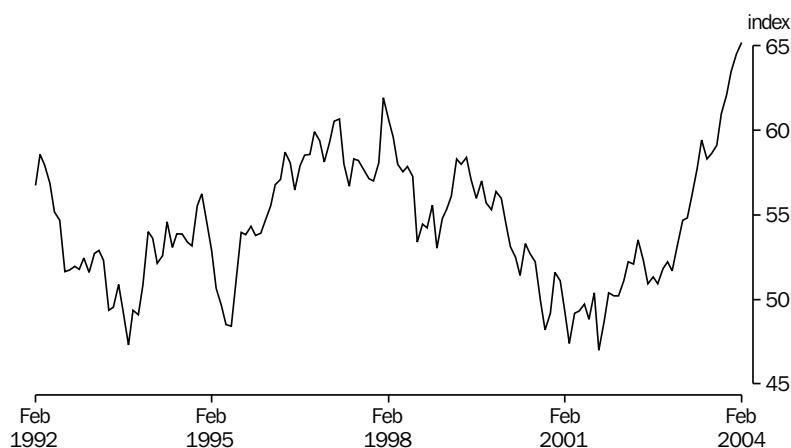
Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

Period	Fixed bank deposits \$5,000 to \$100,000		Banks' business loans(d)			Commonwealth government securities					
	90-day bills (b)	to bank \$100,000 to \$500,000 (c)	Unofficial market rate (c)	Large variable	Small variable	Housing loans - banks (e)	Treasury bonds			Swaps	
							13 week Treasury notes	Overnight Indexed 3 months	3 year	5 year	10 year
ANNUAL											
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	na	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	na	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	na	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	na	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	na	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	na	5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86	na	5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84	na	5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	na	4.97	5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	na	4.56	4.47	4.71	5.01
MONTHLY											
2002-2003											
July	4.98	4.00	4.75	8.35	8.35	6.55	na	4.87	5.37	5.59	5.86
August	4.96	3.90	4.75	8.35	8.35	6.55	na	4.85	5.25	5.44	5.69
September	4.92	4.10	4.75	8.35	8.35	6.55	na	4.81	4.95	5.11	5.34
October	4.90	4.10	4.75	8.35	8.35	6.55	na	4.79	4.90	5.15	5.58
November	4.84	3.95	4.75	8.35	8.35	6.55	na	4.74	5.01	5.27	5.70
December	4.83	3.95	4.75	8.35	8.35	6.55	na	4.72	4.55	4.79	5.16
January	4.80	3.90	4.75	8.35	8.35	6.55	na	4.71	4.58	4.80	5.18
February	4.75	3.80	4.75	8.35	8.35	6.55	na	4.69	4.36	4.62	5.07
March	4.76	3.80	4.75	8.35	8.35	6.55	na	4.68	4.64	4.90	5.33
April	4.79	3.80	4.75	8.35	8.35	6.55	na	4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.35	6.55	na	4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.35	6.55	na	4.56	4.47	4.71	5.01
2003-2004											
July	4.72	3.35	4.75	8.35	8.35	6.55	na	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.35	6.55	na	4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.35	6.55	na	4.80	5.04	5.21	5.38
October	4.97	4.00	4.75	8.35	8.35	6.55	na	4.86	5.53	5.67	5.76
November	5.31	4.15	4.98	8.60	8.60	6.80	na	5.19	5.83	5.92	5.95
December	5.47	4.75	5.23	8.85	8.85	7.05	na	5.32	5.39	5.55	5.60
January	5.55	4.80	5.25	8.85	8.85	7.05	na	5.39	5.57	5.75	5.83
February	5.57	4.80	5.25	8.85	8.85	7.05	na	5.39	5.37	5.52	5.55

- (a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The 11am call rate. Data are the average of daily figures.
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, RBA.



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$)								
1993-1994	0.7291	0.4721	1.1591	na	72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001-2002	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2002-2003	0.6674	0.4038		0.5840	79.99	1.1454	0.47610	59.4
2002-2003								
October	0.5534	0.3547	na	0.5603	67.86	1.1446	0.41930	51.8
November	0.5608	0.3615		0.5645	68.58	1.1302	0.42330	52.2
December	0.5662	0.3532		0.5403	67.14	1.0762	0.41800	51.7
January	0.5884	0.3558		0.5439	70.04	1.0781	0.42860	53.2
February	0.6054	0.3834		0.5629	71.25	1.0768	0.44080	54.7
March	0.6036	0.3828		0.5576	71.97	1.0911	0.44290	54.8
April	0.6230	0.3902		0.5601	74.36	1.1135	0.45290	56.1
May	0.6522	0.3951		0.5493	77.18	1.1282	0.46070	57.7
June	0.6674	0.4038		0.5840	79.99	1.1454	0.47610	59.4
2003-2004								
July	0.6529	0.4048	na	0.5760	78.35	1.1212	0.46660	58.3
August	0.6597	0.4135		0.5899	77.21	1.1310	0.47430	58.6
September	0.6801	0.4071		0.5847	75.45	1.1444	0.48120	59.1
October	0.7046	0.4153		0.6063	76.84	1.1536	0.49000	61.0
November	0.7206	0.4203		0.6047	78.90	1.1282	0.50050	62.1
December	0.7527	0.4225		0.5990	80.49	1.1497	0.50660	63.5
January	0.7644	0.4208		0.6157	80.99	1.1406	0.51390	64.5
February	0.7708	0.4137		0.6198	84.43	1.1231	0.52070	65.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2003-2004								
August	1.0	2.1	na	2.4	-1.5	0.9	1.7	0.5
September	3.1	-1.5		-0.9	-2.3	1.2	1.5	0.9
October	3.6	2.0		3.7	1.8	0.8	1.8	3.2
November	2.3	1.2		-0.3	2.7	-2.2	2.1	1.8
December	4.5	0.5		-0.9	2.0	1.9	1.2	2.3
January	1.6	-0.4		2.8	0.6	-0.8	1.4	1.6
February	0.8	-1.7		0.7	4.2	-1.5	1.3	1.1
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2003-2004								
August	19.3	15.8	na	5.0	18.4	-3.8	13.7	14.2
September	25.1	17.1		5.7	14.2	-1.2	16.7	16.1
October	27.3	17.1		8.2	13.2	0.8	16.9	17.8
November	28.5	16.3		7.1	15.0	-0.2	18.2	19.0
December	32.9	19.6		10.9	19.9	6.8	21.2	22.8
January	29.9	18.3		13.2	15.6	5.8	19.9	21.2
February	27.3	7.9		10.1	18.5	4.3	18.1	19.2

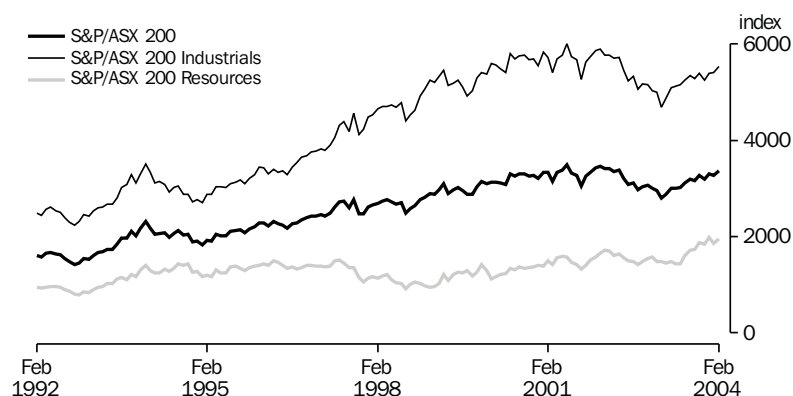
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



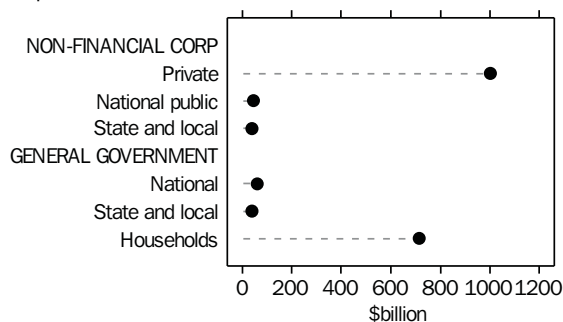
Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

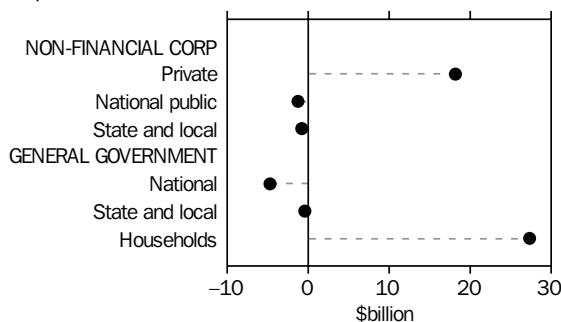
Period	All ordinaries			S&P/ASX 200			S&P/ASX 200	
	Index(a)	High	Low	Banks	Industrials	Resources	200	Accumulation Index (b)
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993-1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994-1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995-1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996-1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997-1998	2,608.2	2,881.4	2,219.2	5,751	4,689	1,037	2,668	11,731
1998-1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999-2000	3,115.9	3,274.1	2,779.7	7,431	5,792	1,344	3,311	15,628
2000-2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001-2002	3,241.5	3,391.5	3,042.6	9,745	5,459	1,564	3,216	16,245
2002-2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2002-2003								
July	3,094.3	3,205.4	2,941.1	9,363	5,239	1,502	3,086	15,591
August	3,064.5	3,143.0	2,937.8	9,557	5,321	1,480	3,120	15,835
September	3,040.3	3,105.1	2,928.3	9,095	5,058	1,422	2,971	15,178
October	2,942.2	2,995.0	2,855.5	9,344	5,169	1,477	3,043	15,588
November	2,978.3	3,036.0	2,922.2	8,955	5,164	1,547	3,061	15,764
December	2,977.9	3,047.6	2,921.9	8,663	5,035	1,584	3,007	15,508
January	3,010.5	3,049.6	2,929.9	8,612	4,995	1,482	2,957	15,250
February	2,843.3	2,926.1	2,774.7	8,144	4,687	1,480	2,801	14,501
March	2,778.9	2,861.2	2,673.3	8,832	4,867	1,458	2,885	15,075
April	2,921.9	2,971.2	2,844.2	9,145	5,098	1,478	3,008	15,725
May	2,945.1	2,983.6	2,908.5	9,363	5,129	1,438	3,011	15,779
June	3,032.0	3,077.0	2,991.9	9,514	5,159	1,439	3,026	15,967
2003-2004								
July	3,049.8	3,106.7	3,000.8	9,453	5,254	1,604	3,122	16,474
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,161.6	3,237.5	2,225.0	9,039	5,276	1,729	3,170	16,915
October	3,263.7	3,310.6	3,164.7	9,071	5,390	1,884	3,272	17,480
November	3,217.5	3,279.5	3,175.3	8,703	5,246	1,840	3,186	17,126
December	3,233.3	3,306.0	3,180.3	9,089	5,389	1,983	3,300	17,774
January	3,310.2	3,346.2	3,276.6	9,271	5,404	1,859	3,272	17,626
February	3,328.0	3,372.5	3,274.9	9,524	5,527	1,951	3,361	18,182

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.
(b) 31 December 1979 = 1,000

Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
September 2003

Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
September 2003

Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2001–2002		2001–2002		2002–2003			2003–2004	
	2001–2002	2002–2003	Mar	June	Sept	Dec	Mar	June	Sept
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	1,730.1	1,822.9	1,738.7	1,730.1	1,742.7	1,780.4	1,783.5	1,822.9	1,897.6
of:									
Private non-financial corporations	944.7	949.2	973.8	944.7	928.9	950.7	941.3	949.2	1,000.5
National public non-financial corporations	49.8	44.7	53.5	49.8	49.1	48.3	45.0	44.7	45.7
State and local public non-financial corporations	35.4	39.2	34.3	35.4	36.9	38.5	38.8	39.2	38.4
National general government	70.9	67.4	70.7	70.9	74.7	73.3	68.1	67.4	61.8
State and local general government	38.5	38.2	37.6	38.5	38.9	37.4	37.8	38.2	37.5
Households	590.8	684.2	568.8	590.8	614.3	632.2	652.6	684.2	713.7
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	99.3	118.8	24.5	36.9	44.8	24.6	16.8	32.6	38.5
of:									
Private non-financial corporation	21.7	31.6	6.4	11.7	18.8	7.1	1.0	4.7	18.2
Bills of exchange	-0.4	-1.1	0.1	0.6	-0.1	-1.5	0.3	0.2	0.3
One name paper	-1.0	-2.2	0.0	-1.0	-0.7	-0.6	-0.3	-0.6	1.7
Bonds, etc	3.0	10.9	0.9	-0.7	2.5	5.2	0.6	2.6	3.2
Loans and placements	0.2	2.7	1.6	3.6	9.9	-1.7	-4.2	-1.3	8.5
Shares and other equity (a)	20.1	21.5	3.8	9.4	7.3	5.7	4.7	3.8	4.4
National public non-financial corporations	1.3	-2.6	0.9	0.6	-1.5	1.5	-1.0	-1.6	-1.2
Bills of exchange	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0
One name paper	-0.9	-0.4	-0.1	0.1	-0.6	0.7	-0.7	0.2	-0.2
Bonds, etc	2.4	-1.9	1.0	0.4	-1.1	-0.3	-0.2	-0.3	-0.6
Loans and placements	-0.1	-0.1	0.0	0.2	0.3	1.1	-0.1	-1.4	-0.4
Shares and other equity (a)	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
State and local public non-financial corporations	1.0	3.7	-0.8	1.2	1.4	1.6	0.3	0.4	-0.8
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans and placements	1.0	3.7	-0.8	1.2	1.4	1.6	0.3	0.4	-0.8
National general government	-3.0	-5.0	-3.9	0.3	2.2	-2.0	-4.3	-0.9	-4.7
One name paper	-0.9	-4.2	0.7	-2.0	1.7	0.9	-4.8	-2.0	0.0
Bonds, etc	-2.8	-0.8	-4.6	1.9	0.4	-2.8	0.5	1.1	-4.6
State and local general government	-0.5	-0.3	-1.3	1.0	0.4	-1.5	0.4	0.4	-0.4
Households	78.9	91.3	23.2	22.1	23.4	18.0	20.3	29.6	27.3
Bills of exchange	-0.1	1.6	-0.1	0.2	0.3	0.4	0.9	0.0	0.5
Loans and placements	78.7	89.6	23.2	21.8	23.1	17.6	19.4	29.5	26.8

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Australian National Accounts: State Accounts cat. no. 5220.0

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Average Weekly Earnings, States and Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

Job Vacancies, Australia cat. no. 6354.0

Consumer Price Index, Australia cat. no. 6401.0

Retail Trade, Australia cat. no. 8501.0

Building Approvals, Australia cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest observation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Feb M 04	M	62.5	63.2	64.9	61.5	65.7	58.8	71.8	71.6	63.5
Unemployment rate (%) (trend)	Feb M 04	M	5.4	5.7	6.2	6.8	5.7	6.9	4.5	3.7	5.8
Average weekly total earnings (\$) (original)	Nov Q 03	Q	792.5 0	767.1 0	681.60	646.60	724.80	638.30	720.10	838.70	744.20
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Dec Q 03	Q	10.1	10.0	9.7	9.2	10.3	8.5	13.7	16.9	10.1
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Dec Q 03	Q	2,362	2,196	2,416	2,173	2,262	2,057	2,329	2,851	2,307
Retail turnover (\$) (trend)	Dec M 03	M	814	754	833	746	769	704	798	967	793
Private new capital expenditure (\$) (b) (seasonally adjusted)	Dec Q 03	Q	526	602	613	608	1,245	340	na	na	654
Registration of new motor vehicles (no. per '000 population) (trend)	Jan M 04	M	3.749	4.121	4.047	3.433	3.638	3.213	3.150	3.822	3.694
Res. building approvals (no. per '000 population) (trend)	Jan M 04	M	0.522	0.797	0.927	0.606	1.018	0.482	0.519	0.430	0.725
Res building approvals (\$) (original)	Jan M 04	M	72	134	143	77	119	59	60	62	105
Housing finance commitments (\$) (original)	Jan M 04	M	447	382	398	354	449	235	252	350	406
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Dec Q 03	Q	1.8	1.5	4.8	-0.2	0.6	3.2	-0.2	0.0	2.1
Retail turnover (Chain volume measures) (seasonally adjusted)	Dec Q 03	Q	2.3	2.3	4.0	3.6	1.3	1.9	2.0	-0.8	2.6
Retail turnover (trend)	Dec M 03	M	0.6	0.5	1.0	0.8	0.2	0.5	0.4	-0.5	0.7
Private new capital expenditure (b) (seasonally adjusted)	Dec Q 03	Q	-0.6	-6.7	6.4	-12.5	7.6	-1.8	na	na	-0.9
Registration of new motor vehicles (trend)	Jan M 04	M	-1.0	-0.6	-0.5	-0.4	-0.2	-3.0	-0.8	-1.2	-4.6
Res. building approvals — number (trend)	Jan M 04	M	-3.5	0.0	-2.0	-1.4	-1.7	-2.1	2.0	-4.1	-2.1
Res. building approvals — value (original)	Jan M 04	M	-29.8	9.3	-3.7	-18.2	-21.1	-15.2	-40.0	-16.7	-11.6
Consumer Price Index (original)	Dec Q 03	Q	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	0.5
Labour force participation rate (percentage points) (trend)	Feb M 04	M	0.0	0.1	0.0	0.0	0.0	-0.1	0.3	-0.1	0.0
Unemployment rate (percentage points) (trend)	Feb M 04	M	0.0	0.1	0.0	0.1	-0.1	0.0	-0.2	-0.1	0.0
Average weekly total earnings (original)	Nov Q 03	Q	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	1.6
Housing finance commitments (original)	Jan M 04	M	-27.9	-24.0	-25.7	-24.7	-21.4	-17.6	-27.5	-26.1	-25.5
Total hourly rates of pay indexes, excluding bonuses (original)	Sep Q 03	Q	0.8	-42.4	1.2	1.2	0.7	0.8	1.1	1.2	0.9

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003	6,686.6	4,917.4	3,796.8	1,527.4	1,952.3	477.1	198.4	322.9	19,881.5
QUARTERLY ('000) — ORIGINAL									
2000–2001									
September	6,506.6	4,756.7	3,576.9	1,506.7	1,881.3	471.3	196.1	316.0	19,214.2
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	19,272.6
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	19,360.2
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002									
September	6,592.0	4,816.8	3,648.5	1,513.0	1,907.4	471.8	198.1	319.5	19,469.6
December	6,608.1	4,830.5	3,668.8	1,515.5	1,913.3	472.2	198.0	320.2	19,529.3
March	6,626.3	4,848.9	3,689.3	1,517.4	1,920.7	472.6	198.2	321.3	19,597.3
June	6,634.1	4,857.2	3,711.0	1,518.7	1,924.6	472.6	198.7	321.5	19,641.0
2002–2003									
September	6,645.3	4,869.1	3,730.8	1,520.4	1,930.1	473.2	198.3	321.6	19,691.5
December	6,662.2	4,885.0	3,754.2	1,522.5	1,936.9	474.3	198.1	322.2	19,757.9
March	6,675.6	4,906.3	3,775.3	1,525.7	1,945.5	475.9	197.8	322.9	19,827.6
June	6,686.6	4,917.4	3,796.8	1,527.4	1,952.3	477.1	198.4	322.9	19,881.5

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of State and Territory population estimates. For more details see the December 2000 issue of *Australian Demographic Statistics*, (cat. no. 3101.0).Source: *Australian Demographic Statistics*, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2001–2002

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1994–1995	193,867	137,043	87,143	37,890	61,516	10,957	6,642	11,390	545,918
1995–1996	203,094	143,139	90,432	40,302	64,561	11,387	7,069	11,543	569,125
1996–1997	211,457	147,229	94,802	40,605	66,582	11,387	7,257	11,539	590,471
1997–1998	221,646	154,499	98,677	43,087	70,252	11,482	7,484	12,163	616,805
1998–1999	230,887	165,399	105,301	44,066	73,015	12,132	8,218	13,047	649,550
1999–2000	240,357	170,785	111,289	44,175	74,488	11,909	8,117	13,497	673,944
2000–2001	246,437	175,820	113,599	45,741	73,708	11,826	8,605	13,882	687,720
2001–2002	251,900	182,324	119,565	47,307	78,089	12,281	8,792	14,114	714,370
2002–2003	257,559	187,013	125,127	47,347	81,107	12,339	8,722	14,519	735,307
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1994–1995	194,633	130,433	94,597	39,788	55,471	12,160	6,548	15,831	546,929
1995–1996	200,151	135,828	96,915	40,379	58,635	12,404	7,203	15,970	565,601
1996–1997	204,333	143,013	101,725	41,629	60,467	12,755	7,062	16,758	586,510
1997–1998	216,159	149,910	105,747	44,239	66,389	12,978	7,814	17,353	619,527
1998–1999	227,339	160,342	112,955	44,385	66,489	12,943	9,070	18,026	650,462
1999–2000	240,401	168,704	118,379	46,884	66,881	13,283	8,686	19,223	681,765
2000–2001	240,265	170,845	118,108	47,477	66,284	13,598	8,769	19,342	684,305
2001–2002	245,701	179,769	124,523	50,087	69,730	14,790	9,805	20,063	714,467
2002–2003	258,632	190,095	134,964	54,000	74,713	15,131	10,267	21,038	758,826
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2001–2002									
December	61,070	44,483	30,485	12,360	17,444	3,537	2,428	4,980	176,876
March	61,834	45,192	31,444	12,671	17,329	3,678	2,500	5,013	179,303
June	62,679	46,447	32,073	13,041	17,804	4,069	2,609	5,159	184,148
2002–2003									
September	63,260	46,868	33,153	13,158	18,050	3,673	2,549	5,070	186,019
December	64,628	47,495	33,805	13,415	18,667	3,768	2,616	5,271	189,685
March	65,110	47,880	33,950	13,549	18,688	3,792	2,473	5,309	190,340
June	65,634	47,852	34,056	13,877	19,308	3,898	2,630	5,386	192,782
2003–2004									
September	66,373	48,439	35,126	14,023	19,961	3,938	2,728	5,433	195,994
December	67,567	49,161	36,816	13,989	20,078	4,064	2,722	5,445	200,206
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
December	2.2	1.3	2.0	2.0	3.4	2.6	2.6	4.0	2.0
March	0.7	0.8	0.4	1.0	0.1	0.6	-5.5	0.7	0.3
June	0.8	-0.1	0.3	2.4	3.3	2.8	6.3	1.5	1.3
2003–2004									
September	1.1	1.2	3.1	1.1	3.4	1.0	3.7	0.9	1.7
December	1.8	1.5	4.8	-0.2	0.6	3.2	-0.2	0.2	2.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts : State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL CHAIN VOLUME MEASURES (REFERENCE YEAR 2001-2002 (\$ MILLION))									
1994-1995	47,067.1	29,182.1	24,020.8	9,613.8	13,139.1	3,060.5	1,445.3	2,503.4	130,035.9
1995-1996	49,661.1	29,944.3	24,606.3	10,071.6	13,873.8	3,123.4	1,561.6	2,520.2	135,361.7
1996-1997	49,728.1	30,904.9	24,797.2	9,823.4	13,811.7	3,100.3	1,464.2	2,574.1	136,205.3
1997-1998	50,677.1	32,131.8	26,100.6	10,314.1	14,344.7	3,200.7	1,492.4	2,678.0	140,943.6
1998-1999	51,835.6	34,382.3	27,679.4	10,605.9	14,840.9	3,174.9	1,578.1	2,766.6	146,872.2
1999-2000	54,448.1	36,827.4	29,131.5	11,028.6	15,491.2	3,260.1	1,671.9	3,056.0	154,924.2
2000-2001	55,110.5	36,252.0	29,842.1	11,143.9	15,118.3	3,289.3	1,651.8	3,253.1	155,660.4
2001-2002	57,284.0	39,028.7	30,840.8	12,091.2	16,008.1	3,384.3	1,715.6	3,514.7	163,867.4
2002-2003	59,734.3	40,567.2	32,765.4	12,825.1	16,635.1	3,527.3	1,761.2	3,620.3	171,436.0
QUARTERLY SEASONALLY ADJUSTED CHAIN VOLUME MEASURES (\$ MILLION)									
2001-2002									
December	14,211.8	9,629.6	7,620.3	2,959.5	3,966.3	837.5	424.8	871.6	40,514.1
March	14,279.0	9,818.2	7,727.2	3,071.2	4,042.5	852.0	432.0	886.8	41,101.6
June	14,628.0	10,061.0	7,927.0	3,131.4	4,118.7	870.1	444.5	893.3	42,055.2
2002-2003									
September	14,810.4	10,081.8	8,098.8	3,192.2	4,075.8	864.2	444.8	876.8	42,444.8
December	14,939.3	10,025.2	8,148.1	3,185.5	4,169.7	882.4	436.8	897.5	42,684.5
March	14,888.6	10,150.3	8,143.5	3,183.7	4,157.2	879.1	439.4	910.1	42,751.8
June	15,096.2	10,310.0	8,374.9	3,263.7	4,232.4	901.6	440.2	935.9	43,554.9
2003-2004									
September	15,437.9	10,553.4	8,818.1	3,203.7	4,360.8	962.9	453.0	928.2	44,718.0
December	15,795.5	10,798.9	9,171.8	3,318.7	4,415.4	981.5	462.0	920.5	45,864.3
MONTHLY TREND (\$ MILLION)									
2002-2003									
October	5,031.1	3,398.4	2,753.6	1,082.2	1,396.9	295.1	148.4	303.7	14,408.2
November	5,044.0	3,405.5	2,761.0	1,083.8	1,403.5	296.2	148.3	304.3	14,446.7
December	5,055.2	3,418.4	2,766.6	1,085.4	1,408.5	297.4	148.5	305.3	14,485.7
January	5,067.6	3,436.1	2,772.3	1,089.0	1,411.4	298.3	148.8	307.0	14,530.9
February	5,082.7	3,456.4	2,782.4	1,095.4	1,414.2	299.4	149.2	309.4	14,589.1
March	5,101.2	3,478.2	2,799.9	1,103.0	1,419.7	301.2	149.8	312.0	14,665.0
April	5,123.0	3,500.3	2,826.9	1,108.4	1,429.3	304.5	150.5	314.6	14,757.5
May	5,148.7	3,522.5	2,863.1	1,110.6	1,442.9	309.1	151.3	316.6	14,864.8
June	5,181.6	3,548.2	2,907.9	1,110.2	1,457.8	314.5	152.4	317.6	14,990.1
2003-2004									
July	5,221.7	3,576.7	2,956.9	1,109.5	1,470.8	319.9	153.6	317.5	15,126.4
August	5,268.5	3,607.0	3,005.7	1,110.7	1,480.3	324.7	154.8	316.9	15,268.1
September	5,318.2	3,637.1	3,051.5	1,115.3	1,487.4	328.6	155.9	315.8	15,409.1
October	5,365.1	3,664.5	3,093.2	1,122.6	1,493.3	331.8	156.8	314.7	15,541.9
November	5,407.9	3,687.6	3,130.9	1,131.1	1,498.5	334.2	157.6	313.7	15,663.9
December	5,443.0	3,705.7	3,163.7	1,139.7	1,502.1	336.0	158.3	312.1	15,768.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002-2003									
April	0.4	0.6	1.0	0.5	0.7	1.1	0.5	0.8	0.6
May	0.5	0.6	1.3	0.2	1.0	1.5	0.5	0.6	0.7
June	0.6	0.7	1.6	0.0	1.0	1.8	0.7	0.3	0.8
2003-2004									
July	0.8	0.8	1.7	-0.1	0.9	1.7	0.8	0.0	0.9
August	0.9	0.8	1.7	0.1	0.7	1.5	0.8	-0.2	0.9
September	0.9	0.8	1.5	0.4	0.5	1.2	0.7	-0.3	0.9
October	0.9	0.8	1.4	0.7	0.4	1.0	0.6	-0.3	0.9
November	0.8	0.6	1.2	0.8	0.4	0.7	0.5	-0.3	0.8
December	0.6	0.5	1.0	0.8	0.2	0.5	0.5	-0.5	0.7

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1994-1995	12,129	7,920	5,522	2,263	6,622	689	35,561
1995-1996	12,607	10,294	5,853	1,873	7,907	613	40,473
1996-1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997-1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998-1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999-2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000-2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001-2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002-2003	14,483	12,869	9,101	4,020	7,159	883	51,093
QUARTERLY SEASONALLY ADJUSTED (\$ MILLION)							
2001-2002							
December	3,483	2,858	1,796	769	1,475	216	11,062
March	3,382	2,869	1,865	794	1,422	262	11,117
June	3,258	2,998	2,005	874	1,581	281	11,524
2002-2003							
September	3,470	3,141	2,107	893	1,519	199	11,955
December	3,818	3,394	2,511	1,006	1,779	272	13,663
March	3,563	3,317	2,217	984	1,881	237	12,723
June	3,612	3,027	2,239	1,127	1,978	181	12,761
2003-2004							
September	3,534	3,173	2,187	1,060	2,260	165	13,122
December	3,514	2,960	2,326	928	2,431	162	13,010
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2002-2003							
December	10.0	8.1	19.2	12.7	17.1	36.7	14.3
March	-6.7	-2.3	-11.7	-2.2	5.7	-12.9	-6.9
June	1.4	-8.7	1.0	14.5	5.2	-23.6	0.3
2003-2004							
September	-2.2	4.8	-2.3	-5.9	14.3	-8.8	2.8
December	-0.6	-6.7	6.4	-12.5	7.6	-1.8	-0.9

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
MONTHLY — SEASONALLY ADJUSTED									
2002–2003									
July	23,758	18,610	13,368	4,388	5,915	1,210	591	1,131	68,971
August	23,956	18,810	13,389	4,413	6,119	1,270	622	1,176	69,755
September	23,923	19,427	13,709	4,472	6,053	1,287	591	1,241	70,703
October	23,720	18,880	13,491	4,445	6,375	1,226	602	1,132	69,871
November	23,747	19,352	13,110	4,516	6,321	1,275	620	1,166	70,107
December	20,982	18,610	12,199	4,327	5,715	1,094	629	1,133	64,689
January	24,476	19,685	13,711	4,842	6,571	1,304	658	1,238	72,485
February	24,039	19,539	13,704	4,991	6,466	1,275	670	1,170	71,854
March	24,556	20,081	14,468	4,967	6,583	1,318	697	1,229	73,899
April	25,648	20,201	14,539	5,069	6,406	1,379	694	1,255	75,191
May	25,643	20,759	14,784	5,109	7,037	1,427	676	1,289	76,724
June	26,071	21,083	14,676	5,120	7,300	1,492	670	1,310	77,722
2003–2004									
July	25,808	20,802	15,458	5,203	7,140	1,475	644	1,250	77,780
August	26,495	20,524	15,760	5,342	7,189	1,581	602	1,279	78,772
September	27,260	21,189	15,855	5,405	7,318	1,619	677	1,298	80,621
October	24,697	20,092	15,676	5,335	7,280	1,992	632	1,270	76,974
November	24,838	20,373	15,658	5,261	7,106	1,645	639	1,237	76,757
December	23,887	19,685	14,301	5,106	6,865	1,266	624	1,232	72,966
January	26,000	20,564	16,056	5,320	7,262	1,553	620	1,231	78,606
MONTHLY — TREND									
2002–2003									
July	23,855	18,702	13,157	4,417	6,079	1,261	614	1,173	69,258
August	23,844	18,865	13,317	4,430	6,107	1,261	609	1,177	69,610
September	23,851	19,031	13,407	4,438	6,164	1,258	606	1,178	69,933
October	23,874	19,186	13,439	4,466	6,242	1,254	608	1,176	70,245
November	23,935	19,324	13,467	4,532	6,323	1,255	619	1,177	70,632
December	24,052	19,456	13,545	4,637	6,385	1,262	636	1,182	71,155
January	24,245	19,609	13,694	4,760	6,437	1,276	656	1,194	71,871
February	24,521	19,823	13,920	4,878	6,501	1,299	673	1,210	72,825
March	24,843	20,078	14,187	4,979	6,602	1,332	682	1,231	73,934
April	25,195	20,336	14,481	5,059	6,739	1,366	684	1,254	75,114
May	25,606	20,576	14,779	5,124	6,904	1,410	678	1,274	76,351
June	26,055	20,797	15,098	5,186	7,068	1,478	669	1,294	77,645
2003–2004									
July	26,380	20,929	15,371	5,244	7,192	1,556	659	1,306	78,637
August	26,453	20,933	15,537	5,289	7,245	1,620	651	1,308	79,036
September	26,293	20,833	15,594	5,307	7,232	1,653	646	1,299	78,857
October	26,005	20,687	15,568	5,303	7,188	1,652	641	1,284	78,328
November	25,661	20,530	15,503	5,285	7,148	1,623	635	1,267	77,652
December	25,332	20,379	15,442	5,265	7,117	1,580	630	1,249	76,994
January	25,069	20,266	15,364	5,243	7,103	1,533	625	1,234	76,437
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2003–2004									
July	1.2	0.6	1.8	1.1	1.8	5.3	-1.5	0.9	1.3
August	0.3	0.0	1.1	0.9	0.7	4.1	-1.2	0.2	0.5
September	-0.6	-0.5	0.4	0.3	-0.2	2.0	-0.8	-0.7	-0.2
October	-1.1	-0.7	-0.2	-0.1	-0.6	-0.1	-0.8	-1.2	-0.7
November	-1.3	-0.8	-0.4	-0.3	-0.6	-1.8	-0.9	-1.3	-0.9
December	-1.3	-0.7	-0.4	-0.4	-0.4	-2.6	-0.8	-1.4	-0.8
January	-1.0	-0.6	-0.5	-0.4	-0.2	-3.0	-0.8	-1.2	-0.7

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	171,083
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999-2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	176,758
2000-2001	34,498	35,578	25,012	6,775	15,265	1,198	1,102	1,748	121,176
2001-2002	50,331	49,539	36,245	10,903	20,275	2,032	950	2,232	172,507
2002-2003	49,210	48,141	41,103	10,804	21,786	2,145	950	3,170	177,309
MONTHLY — TREND									
2002-2003									
November	4,262	3,843	3,422	942	1,746	158	83	319	14,859
December	4,171	3,667	3,369	916	1,754	159	75	282	14,460
January	4,048	3,572	3,315	884	1,768	165	69	245	14,132
February	3,937	3,588	3,272	857	1,777	175	66	222	13,983
March	3,876	3,666	3,263	842	1,773	190	63	209	14,008
April	3,862	3,762	3,307	841	1,760	207	61	202	14,149
May	3,910	3,865	3,409	861	1,761	222	63	191	14,440
June	3,969	3,953	3,531	891	1,792	235	68	182	14,785
2003-2004									
July	4,029	4,004	3,656	925	1,861	245	74	173	15,149
August	4,050	4,004	3,741	953	1,946	247	81	165	15,394
September	3,997	3,975	3,764	964	2,010	245	88	160	15,434
October	3,884	3,956	3,720	962	2,039	241	93	155	15,289
November	3,748	3,940	3,654	952	2,040	237	97	149	15,030
December	3,615	3,919	3,593	939	2,022	235	101	145	14,724
January	3,488	3,918	3,521	926	1,988	230	103	139	14,419
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2003-2004									
July	1.5	1.3	3.5	3.8	3.9	3.9	9.5	-5.0	2.5
August	0.5	0.0	2.3	3.0	4.5	1.0	9.4	-4.9	1.6
September	-1.3	-0.7	0.6	1.2	3.3	-0.9	8.5	-3.1	0.3
October	-2.8	-0.5	-1.2	-0.3	1.4	-1.6	6.0	-2.9	-0.9
November	-3.5	-0.4	-1.8	-1.0	0.1	-1.5	4.5	-3.6	-1.7
December	-3.5	-0.5	-1.7	-1.4	-0.9	-1.2	3.9	-3.2	-2.0
January	-3.5	0.0	-2.0	-1.4	-1.6	-2.0	2.1	-3.5	-2.1
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	15,470
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999-2000	6,821	6,418	4,079	1,023	2,688	193	206	301	21,729
2000-2001	4,897	5,115	3,075	736	1,869	128	156	253	16,228
2001-2002	7,528	7,608	5,100	1,202	2,604	221	137	319	24,718
2002-2003	8,101	8,377	6,566	1,382	3,026	262	165	475	28,354
MONTHLY — ORIGINAL (\$ MILLION)									
2002-2003									
November	780	619	493	117	236	17	11	43	2,316
December	643	588	460	112	211	24	14	53	2,104
January	639	571	457	104	235	19	5	20	2,050
February	660	575	443	97	282	18	14	33	2,121
March	590	568	672	120	229	23	14	36	2,252
April	554	954	462	88	207	22	7	32	2,327
May	660	664	611	108	281	27	17	28	2,395
June	592	683	542	115	343	27	15	27	2,343
2003-2004									
July	815	682	741	143	289	55	14	30	2,770
August	652	636	584	119	265	33	12	26	2,326
September	786	732	770	136	269	33	41	77	2,844
October	697	1,018	588	154	366	32	19	88	2,961
November	673	633	625	104	288	37	10	25	2,396
December	689	601	565	143	294	33	20	24	2,368
January	484	657	544	117	232	28	12	20	2,094
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2003-2004									
July	37.6	-0.2	36.7	24.5	-15.5	106.1	-2.7	13.4	18.2
August	-19.9	-6.7	-21.2	-17.0	-8.5	-41.1	-17.8	-16.0	-16.0
September	20.5	15.1	31.9	14.6	1.7	0.1	244.6	202.9	22.3
October	-11.3	39.1	-23.6	13.0	36.1	-3.3	-54.7	13.1	4.1
November	-3.4	-37.8	6.3	-32.3	-21.3	18.3	-44.8	-71.9	-19.1
December	2.3	-5.1	-9.7	37.1	2.1	-12.2	92.7	-0.7	-1.2
January	-29.8	9.3	-3.6	-18.1	-21.1	-14.2	-41.3	-16.7	-11.6

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX ALL GROUPS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Weighted average of Eight Capital Cities
ANNUAL (1989–1990 = 100)									
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
QUARTERLY (1989–1990 = 100)									
2001–2002									
December	136.6	134.8	135.8	136.6	132.6	133.9	133.5	134.9	135.4
March	137.9	136.0	137.1	137.7	133.7	135.2	133.8	135.6	136.6
June	138.8	136.9	138.1	139.1	134.6	137.0	135.0	137.2	137.6
2002–2003									
September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	138.5
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	139.5
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	141.3
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	141.3
2003–2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
December	143.6	142.1	144.2	146.2	139.2	142.0	138.5	142.9	142.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	0.7
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	0.7
March	1.2	1.4	1.4	2.2	0.7	1.4	1.0	1.1	1.3
June	0.1	0.0	0.0	-0.2	0.0	0.6	0.3	0.0	0.0
2003–2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	0.6
December	0.8	0.2	0.6	0.6	0.4	0.6	0.5	0.7	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002–2003									
September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	3.2
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	3.0
March	3.0	3.6	3.4	5.0	2.8	3.6	2.8	3.8	3.4
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	2.7
2003–2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	2.6
December	2.3	2.2	3.1	3.3	2.1	2.9	1.7	2.7	2.4

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1994-1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	8,112.6
1995-1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996-1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997-1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998-1999	2,899.0	2,168.3	1,626.4	654.8	892.7	195.3	94.5	157.9	8,688.9
1999-2000	2,979.3	2,196.9	1,651.6	674.0	908.0	199.3	92.3	167.3	8,868.7
2000-2001	3,037.2	2,271.3	1,680.8	679.0	922.7	200.6	93.4	171.4	9,056.5
2001-2002	3,065.7	2,292.0	1,721.5	687.8	933.2	198.4	98.4	171.0	9,168.1
2002-2003	3,128.0	2,342.3	1,785.3	706.9	956.4	201.4	98.3	175.9	9,394.5
MONTHLY — SEASONALLY ADJUSTED ('000)									
2002-2003									
December	3,124.4	2,364.8	1,780.5	703.8	957.1	201.8	na	na	9,411.4
January	3,160.6	2,373.0	1,811.8	710.4	967.4	201.7			9,495.0
February	3,165.1	2,370.1	1,807.1	710.9	960.5	200.6			9,486.9
March	3,153.0	2,350.3	1,798.4	715.2	956.9	202.9			9,459.4
April	3,140.5	2,352.3	1,791.5	715.2	962.1	205.1			9,444.8
May	3,144.7	2,349.0	1,811.0	720.4	966.6	205.8			9,464.0
June	3,142.7	2,341.5	1,800.5	720.0	967.8	202.9			9,442.9
2003-2004									
July	3,111.5	2,345.7	1,802.8	720.7	959.8	206.9	na	na	9,412.0
August	3,142.2	2,342.7	1,814.4	719.3	961.0	209.0			9,463.6
September	3,145.9	2,364.2	1,825.7	717.9	955.1	208.7			9,478.6
October	3,166.0	2,358.8	1,837.7	714.9	963.9	210.1			9,528.0
November	3,173.5	2,365.9	1,844.9	713.3	968.2	208.9			9,541.7
December	3,167.3	2,371.9	1,850.8	716.3	974.7	208.3			9,562.1
January	3,179.4	2,374.9	1,850.6	715.4	972.4	211.0			9,571.4
February	3,176.8	2,383.0	1,849.5	712.1	970.4	209.9			9,572.7
MONTHLY — TREND ('000)									
2002-2003									
December	3,134.8	2,353.5	1,789.8	705.7	956.3	201.0	99.0	176.8	9,415.9
January	3,146.6	2,360.7	1,796.3	708.5	958.9	201.7	99.1	176.4	9,448.2
February	3,153.4	2,363.1	1,800.4	711.5	961.0	202.3	99.0	176.0	9,467.3
March	3,153.5	2,360.1	1,802.0	714.4	962.7	203.0	98.4	175.3	9,470.8
April	3,148.0	2,353.8	1,801.8	717.0	963.5	203.7	97.4	174.6	9,461.4
May	3,140.6	2,347.9	1,801.6	718.9	963.4	204.6	96.3	174.0	9,448.6
June	3,135.4	2,345.3	1,803.3	719.8	962.5	205.8	95.3	173.6	9,441.7
2003-2004									
July	3,134.9	2,346.2	1,808.4	719.7	961.7	206.8	94.6	173.6	9,445.9
August	3,139.8	2,349.7	1,816.4	718.9	961.4	207.8	94.3	173.9	9,461.9
September	3,148.2	2,354.8	1,825.5	717.7	962.0	208.5	94.6	174.5	9,485.3
October	3,157.6	2,360.6	1,834.2	716.4	964.0	209.1	95.2	175.2	9,511.5
November	3,166.2	2,366.3	1,841.7	715.3	966.9	209.5	96.1	175.9	9,536.0
December	3,172.7	2,371.5	1,847.5	714.6	969.7	209.7	96.8	176.3	9,555.9
January	3,177.8	2,376.0	1,851.7	713.9	972.0	209.8	97.5	176.6	9,571.6
February	3,179.8	2,379.9	1,854.1	713.5	973.6	210.0	98.2	176.8	9,580.9
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002-2003									
December	0.4	0.5	0.5	0.4	0.3	0.3	0.3	-0.1	0.4
January	0.4	0.3	0.4	0.4	0.3	0.3	0.1	-0.2	0.3
February	0.2	0.1	0.2	0.4	0.2	0.3	-0.2	-0.3	0.2
March	0.0	-0.1	0.1	0.4	0.2	0.3	-0.6	-0.4	0.0
April	-0.2	-0.3	0.0	0.4	0.1	0.4	-1.0	-0.4	-0.1
May	-0.2	-0.2	0.0	0.3	0.0	0.5	-1.1	-0.4	-0.1
June	-0.2	-0.1	0.1	0.1	-0.1	0.5	-1.0	-0.2	-0.1
2003-2004									
July	0.0	0.0	0.3	0.0	-0.1	0.5	-0.8	0.0	0.0
August	0.2	0.1	0.4	-0.1	0.0	0.5	-0.3	0.2	0.2
September	0.3	0.2	0.5	-0.2	0.1	0.4	0.3	0.3	0.2
October	0.3	0.2	0.5	-0.2	0.2	0.3	0.7	0.4	0.3
November	0.3	0.2	0.4	-0.1	0.3	0.2	0.9	0.4	0.3
December	0.2	0.2	0.3	-0.1	0.3	0.1	0.8	0.3	0.2
January	0.2	0.2	0.2	-0.1	0.2	0.1	0.7	0.2	0.2
February	0.1	0.2	0.1	-0.1	0.2	0.1	0.6	0.1	0.1

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	8.7
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.0	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.7	4.4	5.2	6.6
2000–2001	5.5	6.0	8.0	7.2	6.4	8.7	5.6	4.7	6.4
2001–2002	6.3	6.4	8.0	7.1	6.6	8.9	6.8	4.6	6.7
2002–2003	6.0	5.8	7.2	6.3	6.0	8.8	5.8	4.3	6.2
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2002–2003									
December	6.1	5.8	7.3	5.7	6.3	9.4	na	na	6.3
January	6.1	5.7	7.0	6.3	6.1	8.9			6.2
February	6.0	5.3	7.0	6.3	5.8	9.3			6.1
March	5.9	5.7	7.6	6.1	5.8	9.1			6.2
April	6.1	5.9	7.1	6.4	6.0	8.0			6.2
May	6.1	6.1	6.7	6.3	5.8	8.3			6.2
June	6.0	6.0	6.9	6.4	5.7	8.6			6.2
2003–2004									
July	6.3	5.8	6.9	6.3	6.3	6.7	na	na	6.2
August	5.7	5.6	6.7	6.0	6.0	7.2			6.0
September	5.7	5.4	6.5	6.2	6.2	6.9			5.9
October	5.6	5.6	6.3	6.4	6.1	7.1			5.8
November	5.5	5.3	6.0	6.5	6.1	7.3			5.7
December	5.4	5.7	6.1	6.7	5.9	6.9			5.8
January	5.4	5.6	6.2	6.7	5.7	6.5			5.8
February	5.4	5.8	6.5	6.8	5.6	7.1			5.9
MONTHLY — TREND (PER CENT)									
2002–2003									
December	6.0	5.7	7.1	6.1	6.1	8.9	5.6	4.3	6.2
January	6.0	5.7	7.2	6.1	6.0	9.0	5.8	4.3	6.2
February	6.0	5.7	7.2	6.2	6.0	9.0	6.1	4.3	6.2
March	6.0	5.7	7.1	6.2	5.9	8.9	6.4	4.4	6.2
April	6.1	5.8	7.1	6.3	5.9	8.6	6.5	4.4	6.2
May	6.1	5.9	7.0	6.3	5.9	8.2	6.6	4.3	6.2
June	6.1	5.9	6.9	6.3	5.9	7.8	6.4	4.3	6.2
2003–2004									
July	6.0	5.8	6.8	6.2	6.0	7.5	6.2	4.2	6.1
August	5.9	5.7	6.6	6.2	6.1	7.2	6.0	4.2	6.0
September	5.8	5.6	6.4	6.3	6.1	7.1	5.7	4.2	5.9
October	5.6	5.5	6.3	6.4	6.1	7.0	5.4	4.1	5.9
November	5.5	5.5	6.2	6.5	6.0	7.0	5.1	4.0	5.8
December	5.5	5.6	6.2	6.6	5.9	6.9	4.9	3.9	5.8
January	5.4	5.6	6.2	6.7	5.8	6.9	4.7	3.8	5.8
February	5.4	5.7	6.2	6.8	5.7	6.9	4.5	3.7	5.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (b)									
2002–2003									
December	0.0	-0.1	0.0	-0.1	0.0	0.1	0.2	0.0	0.0
January	0.0	-0.1	0.0	0.0	-0.1	0.1	0.3	0.0	0.0
February	0.0	0.0	0.0	0.0	-0.1	0.0	0.3	0.0	0.0
March	0.0	0.1	0.0	0.1	-0.1	-0.1	0.3	0.0	0.0
April	0.0	0.1	0.0	0.0	0.0	-0.3	0.1	0.0	0.0
May	0.0	0.1	-0.1	0.0	0.0	-0.4	0.0	0.0	0.0
June	0.0	0.0	-0.1	0.0	0.1	-0.4	-0.1	-0.1	0.0
2003–2004									
July	-0.1	-0.1	-0.1	0.0	0.1	-0.3	-0.2	0.0	-0.1
August	-0.1	-0.1	-0.2	0.0	0.1	-0.2	-0.3	0.0	-0.1
September	-0.1	-0.1	-0.2	0.0	0.0	-0.1	-0.3	0.0	-0.1
October	-0.1	-0.1	-0.1	0.1	0.0	-0.1	-0.3	-0.1	-0.1
November	-0.1	0.0	-0.1	0.1	-0.1	0.0	-0.2	-0.1	-0.1
December	-0.1	0.0	0.0	0.1	-0.1	0.0	-0.2	-0.1	0.0
January	-0.1	0.0	0.0	0.1	-0.1	0.0	-0.2	-0.1	0.0
February	0.0	0.1	0.0	0.1	-0.1	-0.1	-0.2	-0.1	0.0

(a) In April 2001 the ABS implemented a Redesignated Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesignated Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
2000–2001									
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	644.8
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	660.3
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	662.6
2001–2002									
August	720.3	653.6	639.0	644.5	638.2	581.9	688.9	766.1	672.6
November	723.1	663.2	640.8	641.4	652.3	584.2	683.4	729.6	676.4
February	727.2	682.5	652.4	639.2	678.2	582.8	678.2	745.7	687.6
May	719.6	694.1	647.8	649.9	668.6	579.1	671.8	749.8	686.9
2002–2003									
August	725.1	713.1	644.0	661.8	682.6	611.5	687.7	810.8	697.1
November	746.4	710.9	639.2	662.4	683.2	628.2	706.1	793.0	702.5
February	759.4	726.6	651.8	692.3	689.9	629.9	718.7	813.8	717.4
May	769.6	741.7	661.3	653.4	707.2	619.3	725.3	834.1	724.9
2003–2004									
August	782.0	752.5	664.6	643.2	720.9	631.5	724.6	828.3	732.8
November	792.5	767.1	681.6	646.6	724.8	638.3	720.1	838.7	744.2
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2001–2002									
November	0.4	1.5	0.3	-0.5	2.2	0.4	-0.8	-4.8	0.6
February	0.6	2.9	1.8	-0.3	4.0	-0.2	-0.8	2.2	1.7
May	-1.0	1.7	-0.7	1.7	-1.4	-0.6	-0.9	0.5	-0.1
2002–2003									
August	0.8	2.7	-0.6	1.8	2.1	5.6	2.4	8.1	1.5
November	2.9	-0.3	-0.7	0.1	0.1	2.7	2.7	-2.2	0.8
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
May	1.3	2.1	1.5	-5.6	2.5	-1.7	0.9	2.5	1.0
2003–2004									
August	1.6	1.5	0.5	-1.6	1.9	2.0	-0.1	-0.7	1.1
November	1.3	1.9	2.6	0.5	0.5	1.1	-0.6	1.3	1.6
MALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	789.4
2001–2002									
August	861.6	770.5	747.9	513.0	800.5	688.5	789.0	900.9	801.4
November	868.1	786.4	763.5	506.0	816.9	720.6	786.8	840.5	811.5
February	863.7	823.5	773.2	497.9	833.4	711.9	770.8	857.3	823.3
May	863.2	836.1	767.7	783.5	833.6	713.9	783.2	857.6	826.1
2002–2003									
August	875.0	851.9	770.9	765.5	828.7	740.2	800.1	930.3	834.4
November	906.2	859.0	766.0	781.1	836.7	767.6	820.7	927.0	847.5
February	916.0	878.0	777.0	810.5	843.7	780.4	817.8	978.1	862.6
May	918.8	888.6	794.5	803.4	871.8	759.1	840.7	995.4	872.1
2003–2004									
August	927.3	906.9	802.7	773.8	892.6	757.8	835.0	983.8	880.5
November	938.7	923.9	821.8	781.2	911.2	755.0	820.2	983.0	894.6
FEMALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	524.7
2001–2002									
August	566.6	527.4	518.6	513.0	474.2	474.1	587.7	645.5	534.7
November	564.8	526.4	510.0	506.0	485.8	457.3	579.9	625.5	531.7
February	578.3	532.2	526.2	497.9	511.9	458.6	583.3	642.9	543.1
May	567.4	541.0	523.7	503.8	494.2	451.8	563.6	651.3	540.1
2002–2003									
August	569.8	561.5	511.0	543.2	504.6	473.8	586.4	694.8	549.5
November	582.7	554.6	509.1	527.2	503.9	490.4	595.0	673.5	550.1
February	596.4	569.6	520.1	550.7	518.1	481.9	622.0	668.4	564.1
May	608.4	581.7	520.6	500.0	517.5	485.8	613.8	693.1	567.2
2003–2004									
August	622.0	583.2	521.7	504.5	529.0	496.3	617.8	690.3	573.5
November	627.9	587.2	533.5	505.6	525.3	512.5	619.4	708.6	578.7

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	13.7	7.7	6.3	2.2	4.3	0.7	0.7	1.5	36.9
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	54.8
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	79.6
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
QUARTERLY ('000) — ORIGINAL									
1999-2000 May	44.9	25.8	17.5	5.2	8.4	1.6	1.0	3.2	107.6
2000-2001 August	47.3	38.0	13.5	5.6	11.3	3.1	1.8	3.1	123.7
November	43.6	34.5	13.7	5.6	9.2	2.3	0.9	3.7	113.5
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	100.0
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	87.4
2001-2002 August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	96.9
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	87.4
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	91.3
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003 August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004 August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8
November	36.4	26.9	24.2	4.0	9.0	1.6	1.4	2.2	105.7

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	630,764
2002–2003	203,124	145,093	123,307	53,118	76,738	13,449	4,117	9,807	628,753
MONTHLY — ORIGINAL									
2002–2003									
November	16,666	12,187	10,071	4,336	6,147	1,153	313	909	51,782
December	15,496	12,052	9,473	4,322	5,934	1,174	364	858	49,673
January	13,824	10,752	8,946	3,765	5,785	977	254	701	45,004
February	15,753	10,894	10,096	4,112	6,076	1,015	333	893	49,172
March	17,402	12,110	11,633	4,780	6,580	1,152	408	774	54,839
April	16,754	11,743	10,555	4,546	6,419	1,073	436	796	52,322
May	19,202	13,000	11,466	5,027	7,613	1,281	478	853	58,920
June	17,963	12,715	11,426	4,922	7,120	1,247	423	792	56,608
2003–2004									
July	19,729	13,698	12,892	5,251	7,744	1,366	357	934	61,971
August	19,016	13,081	12,335	4,588	7,209	1,303	358	805	58,695
September	19,761	13,287	12,799	4,899	7,294	1,354	448	885	60,727
October	20,166	14,086	13,208	5,212	7,891	1,409	409	882	63,263
November	18,420	12,468	11,964	4,927	7,335	1,176	436	780	57,506
December	18,068	13,213	11,449	5,128	7,651	1,210	457	759	57,935
January	13,218	9,915	8,430	3,989	5,990	917	333	544	43,336
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2003–2004									
July	9.8	7.7	12.8	6.7	8.8	9.5	-15.6	17.9	9.5
August	-3.6	-4.5	-4.3	-12.6	-6.9	-4.6	0.3	-13.8	-5.3
September	3.9	1.6	3.8	6.8	1.2	3.9	25.1	9.9	3.5
October	2.0	6.0	3.2	6.4	8.2	4.1	-8.7	-0.3	4.2
November	-8.7	-11.5	-9.4	-5.5	-7.0	-16.5	6.6	-11.6	-9.1
December	-1.9	6.0	-4.3	4.1	4.3	2.9	4.8	-2.7	0.7
January	-26.8	-25.0	-26.4	-22.2	-21.7	-24.2	-27.1	-28.3	-25.2
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	42,306
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	96,482
2002–2003	42,155	24,463	19,192	6,530	10,806	1,274	515	1,763	106,699
MONTHLY — ORIGINAL (\$ MILLION)									
2002–2003									
November	3,428	2,022	1,522	529	859	105	42	162	8,670
December	3,281	2,094	1,441	539	834	111	49	139	8,486
January	2,820	1,824	1,392	465	831	91	34	129	7,585
February	3,147	1,820	1,612	508	888	99	45	161	8,281
March	3,671	2,068	1,856	617	936	114	53	144	9,459
April	3,707	2,028	1,726	580	938	106	50	161	9,296
May	4,232	2,316	1,903	671	1,116	128	61	166	10,593
June	3,963	2,304	1,929	651	1,044	128	58	161	10,237
2003–2004									
July	4,443	2,524	2,226	678	1,160	142	56	178	11,408
August	4,371	2,427	2,131	635	1,077	135	54	160	10,991
September	4,638	2,476	2,267	662	1,098	144	67	183	11,536
October	4,689	2,580	2,315	732	1,165	152	67	183	11,883
November	4,292	2,359	2,105	669	1,093	130	64	159	10,871
December	4,144	2,470	2,031	717	1,114	136	69	153	10,835
January	2,989	1,877	1,510	540	876	112	50	113	8,067
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2003–2004									
July	12.1	9.5	15.4	4.2	11.2	11.4	-3.3	10.5	11.4
August	-1.6	-3.9	-4.3	-6.4	-7.2	-5.0	-2.5	-9.8	-3.7
September	6.1	2.1	6.4	4.3	1.9	6.7	23.7	14.4	5.0
October	1.1	4.2	2.1	10.6	6.1	5.3	-0.6	0.1	3.0
November	-8.5	-8.6	-9.1	-8.6	-6.2	-14.6	-4.2	-13.2	-8.5
December	-3.4	4.7	-3.5	7.2	1.9	5.1	7.6	-3.5	-0.3
January	-27.9	-24.0	-25.6	-24.8	-21.3	-18.1	-27.0	-26.3	-25.5

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia*, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	101.2
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	104.4
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	107.4
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	111.1
2001–2002	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	114.8
2002–2003	119.7	118.8	117.8	118.6	118.7	116.3	116.7	117.4	118.8
2003–2004	123.3	121.9	121.0	122.3	121.8	119.5	119.5	121.5	122.2
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2001–2002									
December	115.2	114.2	113.9	113.9	114.0	112.1	113.3	113.3	114.4
March	116.1	115.0	114.6	114.8	114.9	113.1	113.9	113.8	115.2
June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	115.9
2002–2003									
September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	117.4
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	118.3
March	120.6	119.2	118.4	119.1	119.2	116.6	117.4	118.1	119.4
June	121.1	120.0	119.0	119.7	119.8	117.4	117.6	118.4	120.1
2003–2004									
September	122.8	121.5	120.2	121.6	121.3	119.0	118.8	120.8	121.6
December	123.8	122.3	121.7	123.0	122.2	120.0	120.1	122.2	122.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2001–2002									
December	0.6	0.5	0.8	1.2	0.7	0.5	1.5	0.6	0.7
March	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	0.7
June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	0.6
2002–2003									
September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	1.3
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	0.8
March	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	0.9
June	0.4	0.7	0.5	0.5	0.5	0.7	0.2	0.3	0.6
2003–2004									
September	1.4	1.3	1.0	1.6	1.3	1.4	1.0	2.0	1.2
December	0.8	0.7	1.2	1.2	0.7	0.8	1.1	1.2	0.9

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: *Wage Cost Index, Australia*, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia cat. no. 6401.0

Main Economic Indicators — Organisation for Economic Cooperation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

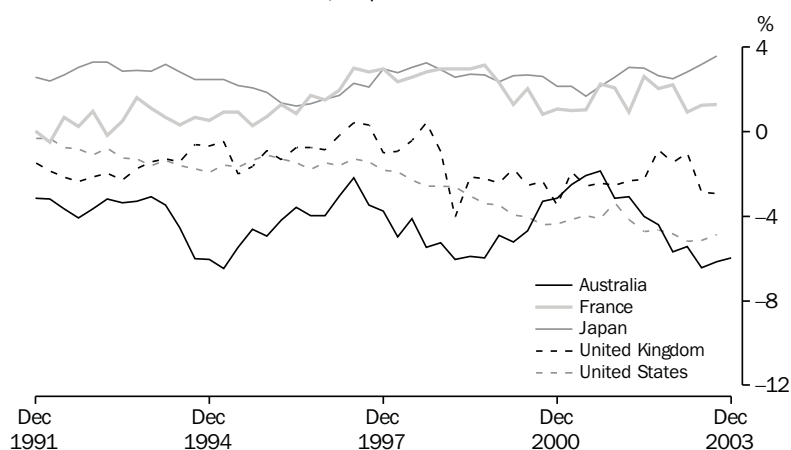
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.9	98.9	99.3	99.4	98.8	98.8	99.2	99.0	98.1
1995-1996	101.6	101.7	100.2	100.5	100.7	101.3	100.4	101.2	102.3
1996-1997	106.0	105.0	101.6	101.6	101.5	104.4	103.6	104.5	106.1
1997-1998	110.6	104.7	103.5	104.9	104.4	107.7	108.1	107.6	110.9
1998-1999	115.3	104.2	104.6	108.1	105.4	110.8	113.1	110.5	116.8
1999-2000	120.5	105.5	108.0	112.6	108.4	114.7	119.6	114.6	121.2
2000-2001	122.9	108.4	110.1	116.2	111.4	118.1	124.1	117.3	123.6
2001-2002	123.8	106.6	110.4	117.8	112.1	120.0	126.6	117.9	128.4
2002-2003	127.0	108.7	110.6	118.6	112.7	122.4	130.2	120.1	132.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	3.5	1.9	2.4	2.6	3.2	3.9	4.7	3.1	4.2
1995-1996	2.7	2.8	0.9	1.1	1.9	2.5	1.2	2.3	4.3
1996-1997	4.3	3.3	1.4	1.2	0.8	3.1	3.2	3.2	3.8
1997-1998	4.4	-0.3	1.9	3.2	2.9	3.2	4.4	3.0	4.5
1998-1999	4.2	-0.4	1.0	3.1	0.9	2.9	4.5	2.7	5.3
1999-2000	4.5	1.2	3.3	4.1	2.8	3.5	5.8	3.7	3.8
2000-2001	2.0	2.8	1.9	3.3	2.8	2.9	3.8	2.4	2.0
2001-2002	0.7	-1.7	0.3	1.3	0.6	1.6	2.0	0.5	3.9
2002-2003	2.6	1.9	0.2	0.7	0.6	2.0	2.8	1.9	2.9
SEASONALLY ADJUSTED (1995 = 100.0)									
2001-2002									
December	123.1	106.5	110.2	117.1	111.9	119.9	125.7	117.4	128.0
March	124.5	105.9	110.4	117.9	112.0	120.2	127.5	118.1	128.9
June	125.1	107.0	110.6	118.7	112.3	120.7	128.7	118.8	130.2
2002-2003									
September	126.1	107.9	110.8	118.9	112.5	121.6	129.5	119.6	131.4
December	126.5	108.4	110.8	118.6	112.9	122.3	130.0	119.9	131.5
March	127.1	108.8	110.5	118.6	112.7	122.5	130.7	120.3	132.7
June	128.1	109.5	110.3	118.2	112.6	123.2	130.5	120.8	133.1
2003-2004									
September	130.6	109.8	110.5	118.6	113.1	124.2	130.8	122.2	134.9
December	131.9	nya	nya	nya	nya	nya	nya	nya	136.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
December	0.3	0.4	0.0	-0.3	0.4	0.5	0.4	0.3	0.1
March	0.5	0.4	-0.2	0.0	-0.2	0.2	0.5	0.3	0.9
June	0.8	0.6	-0.2	-0.4	-0.1	0.6	-0.2	0.4	0.3
2003-2004									
September	2.0	0.3	0.2	0.4	0.5	0.8	0.3	1.2	1.3
December	1.0	nya	nya	nya	nya	nya	nya	nya	1.4

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

**TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1994–1995	-1.7	2.4	-1.1	0.8	1.9	-0.9	-1.5	-6.0
1995–1996	-1.3	1.6	-1.8	0.8	2.5	-1.2	0.3	-4.3
1996–1997	-1.5	1.7	-1.3	2.0	3.1	-0.3	-0.1	-3.3
1997–1998	-1.9	2.7	-0.7	2.7	2.6	-0.5	-1.8	-4.1
1998–1999	-2.7	2.9	-1.0	2.9	1.3	-1.7	-0.5	-5.7
1999–2000	-3.7	2.6	-1.2	2.2	0.1	-2.2	1.6	-5.2
2000–2001	-4.2	2.1	-1.3	1.0	-0.5	-2.6	3.4	-2.7
2001–2002	-4.1	2.7	1.8	2.0	-0.2	-2.4	1.7	-3.0
2002–2003	-5.0	2.8	2.6	1.6	-1.3	-1.5	1.9	-5.5
SEASONALLY ADJUSTED								
2000–2001								
December	-4.4	2.1	-2.3	1.1	-1.1	-3.5	3.3	-3.2
March	-4.1	2.1	0.2	1.0	0.5	-1.9	4.3	-2.5
June	-4.0	1.7	-1.1	1.1	-0.8	-2.6	3.2	-2.1
2001–2002								
September	-4.1	2.2	0.8	2.2	-0.5	-2.4	1.1	-1.9
December	-3.4	2.6	1.0	2.1	0.5	-2.5	1.0	-3.1
March	-4.1	3.1	3.0	0.9	0.1	-2.3	2.4	-3.1
June	-4.7	3.0	2.2	2.6	-1.0	-2.3	2.2	-4.0
2002–2003								
September	-4.7	2.7	3.8	2.0	0.0	-0.9	1.8	-4.4
December	-4.8	2.5	3.1	2.2	-1.5	-1.5	1.7	-5.7
March	-5.2	2.8	2.1	0.9	-1.4	-1.0	2.3	-5.4
June	-5.1	3.2	1.5	1.3	-2.4	-2.9	1.7	-6.4
2003–2004								
September	-4.9	3.6	3.6	1.3	0.0	-2.9	2.4	-6.2
December	nya	nya	nya	nya	nya	nya	nya	-6.0

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.3 BALANCE ON MERCHANDISE TRADE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1994-1995	-193.4	118.7	50.8	11.6	25.2	-20.8	22.0	-5.5	-0.2
1995-1996	-180.4	77.8	59.7	11.3	35.3	-27.2	31.3	-1.4	-0.6
1996-1997	-206.3	66.2	67.6	21.4	39.7	-23.4	26.7	0.1	-0.2
1997-1998	-232.5	99.7	71.6	25.2	28.1	-33.9	12.8	-1.9	-0.3
1998-1999	-300.6	108.1	70.2	19.2	23.2	-50.1	18.0	-7.2	-0.9
1999-2000	-428.8	110.7	65.8	8.5	9.0	-50.9	30.4	-8.0	-1.6
2000-2001	-478.8	72.1	63.5	-5.6	3.3	-54.4	44.2	0.5	0.0
2001-2002	-456.5	65.8	105.3	5.2	10.1	-53.8	31.7	0.6	0.2
2002-2003	-558.2	78.9	134.0	4.3	1.8	-73.6	30.0	-10.6	-1.5
SEASONALLY ADJUSTED (US \$BILLION)									
2002-2003									
October	-42.7	7.0	10.4	0.6	0.4	-6.2	2.8	-0.3	-0.2
November	-46.6	7.5	11.3	0.1	0.5	-7.4	2.5	-0.8	-0.1
December	-50.0	6.5	10.9	0.9	-0.2	-6.2	2.0	-1.3	-0.1
January	-47.5	5.8	11.2	0.3	-0.1	-6.4	2.8	-0.7	-0.1
February	-46.1	6.9	11.1	0.2	0.0	-6.5	2.5	-1.0	-0.2
March	-50.0	5.4	9.3	0.0	-0.1	-6.3	3.5	-0.9	-0.1
April	-49.0	6.7	10.6	0.1	0.0	-2.6	2.1	-1.4	-0.1
May	-49.2	6.5	12.3	-0.2	-0.2	-6.8	2.3	-1.3	-0.2
June	-47.6	6.2	12.0	0.2	-0.5	-9.0	2.4	-1.5	-0.3
2003-2004									
July	-47.9	6.3	14.1	0.8	-0.1	-5.0	2.8	-1.2	-0.2
August	-47.2	7.6	13.5	0.3	0.1	-4.7	3.4	-1.1	-0.1
September	-49.4	8.6	15.9	0.8	0.6	-7.6	3.2	-1.4	-0.2
October	-50.0	9.5	11.7	0.3	1.3	-7.3	3.4	-1.2	-0.2
November	-46.5	-46.5	11.4	0.5	0.3	-7.9	2.3	-1.2	-0.1
December	nya	10.4	nya	nya	nya	nya	nya	-1.4	-0.2

- (a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.
 (b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1994-1995	98.7	99.1	99.1	99.5	99.4	99.1	99.0	98.0
1995-1996	101.7	101.3	100.3	100.7	100.6	101.8	101.3	101.7
1996-1997	105.2	103.4	101.3	101.1	102.5	105.8	104.7	104.7
1997-1998	109.9	102.8	101.8	103.1	106.3	109.6	109.0	109.7
1998-1999	115.7	103.1	104.8	106.8	109.5	114.1	112.1	115.0
1999-2000	121.5	103.6	107.8	110.6	112.2	119.8	116.8	119.7
2000-2001	125.6	105.2	109.7	113.4	114.9	123.4	121.0	123.3
2001-2002	129.4	106.1	109.8	115.9	114.7	128.3	124.1	127.6
2002-2003	133.0	107.3	109.4	117.6	116.8	131.6	128.5	134.6
SEASONALLY ADJUSTED (1995 = 100.0)								
2001-2002								
December	129.0	106.2	110.1	115.6	114.5	128.3	123.2	126.5
March	130.3	106.2	109.0	115.9	114.4	128.4	124.8	128.3
June	131.1	106.4	109.1	116.4	115.1	129.8	126.1	130.1
2002-2003								
September	131.8	107.4	109.4	117.0	115.6	130.4	126.5	130.7
December	132.5	107.1	109.3	117.3	116.8	131.7	127.9	134.6
March	133.3	107.3	109.7	118.1	117.1	131.5	129.2	135.7
June	134.4	107.3	109.1	118.1	117.6	132.6	130.4	137.3
2003-2004								
September	136.7	107.3	108.4	118.6	118.5	133.7	132.0	139.8
December	137.6	nya	nya	nya	nya	nya	nya	142.0

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

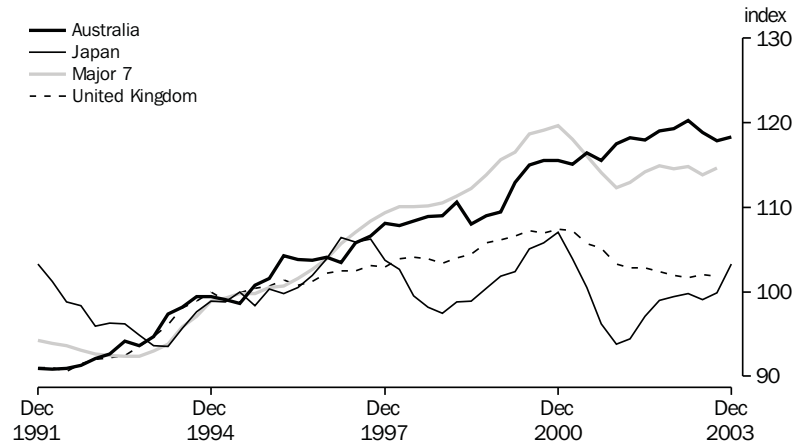
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1994-1995	97.8	99.0	101.1	99.6	96.5	98.7	102.0	100.0
1995-1996	103.2	103.7	98.5	99.9	103.0	102.9	100.0	102.0
1996-1997	112.4	108.2	100.3	99.1	103.1	107.8	112.5	110.1
1997-1998	121.8	105.9	101.8	103.1	108.2	120.7	123.2	120.9
1998-1999	132.9	102.5	103.8	111.2	112.0	128.8	126.5	129.2
1999-2000	143.0	103.1	108.5	121.2	119.9	130.5	136.7	139.7
2000-2001	146.2	106.6	108.8	127.9	126.0	138.1	142.1	130.7
2001-2002	139.7	99.8	101.7	127.6	125.4	138.9	146.7	144.0
2002-2003	140.7	98.8	97.0	125.4	127.2	143.2	149.2	164.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	7.0	0.3	3.4	4.2	3.8	4.2	3.0	11.1
1995-1996	5.6	4.7	-2.5	0.2	6.8	4.3	-1.9	2.1
1996-1997	8.9	4.4	1.7	-0.7	0.1	4.8	12.4	7.9
1997-1998	8.4	-2.2	1.5	4.0	5.0	11.9	9.5	9.8
1998-1999	9.1	-3.2	2.0	7.9	3.5	6.8	2.7	6.9
1999-2000	7.5	0.6	4.5	8.9	7.1	1.3	8.1	8.1
2000-2001	2.2	3.4	0.3	5.5	5.0	5.8	3.9	-6.4
2001-2002	-4.4	-6.4	-6.5	-0.3	-0.5	0.6	3.2	10.1
2002-2003	0.7	-1.0	-4.7	-1.7	1.4	3.1	1.7	14.0
SEASONALLY ADJUSTED (1995 = 100.0)								
2001-2002								
December	139.0	99.9	103.1	127.6	125.8	137.2	145.1	141.7
March	138.9	98.3	101.2	127.3	125.0	136.9	146.3	143.9
June	139.4	97.0	97.9	127.2	124.6	141.9	146.8	154.7
2002-2003								
September	139.8	97.4	97.9	126.3	127.7	142.3	147.9	157.5
December	140.3	98.5	97.9	124.8	133.0	143.7	148.0	166.0
March	140.2	99.0	96.4	125.0	125.1	142.1	149.8	164.9
June	142.5	100.5	95.7	125.4	122.9	144.7	151.0	168.2
2003-2004								
September	147.5	100.0	94.9	125.5	122.4	144.1	155.5	171.3
December	150.0	nya	nya	nya	nya	nya	nya	178.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002-2003								
September	0.3	0.4	0.0	-0.7	2.5	0.3	0.8	1.8
December	0.3	1.1	0.0	-1.2	4.1	1.0	0.0	5.4
March	0.0	0.5	-1.5	0.2	-5.9	-1.1	1.2	-0.6
June	1.6	1.6	-0.7	0.3	-1.8	1.9	0.8	2.0
2003-2004								
September	3.5	-0.5	-0.8	0.1	-0.4	-0.5	3.0	1.8
December	1.7	nya	nya	nya	nya	nya	nya	4.3

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.1	98.8	100.7	99.8	97.8	99.5	99.1	98.8	99.1
1995-1996	101.7	99.8	99.8	99.6	100.0	100.8	99.9	100.7	102.6
1996-1997	107.9	104.5	102.2	101.0	98.9	102.1	103.7	104.8	104.3
1997-1998	115.8	103.0	107.3	106.5	104.0	103.5	109.3	109.5	107.7
1998-1999	121.0	98.4	108.8	108.2	102.5	103.9	112.7	111.1	109.1
1999-2000	127.2	102.4	113.7	112.4	105.7	106.4	122.4	116.2	111.6
2000-2001	128.1	104.3	119.4	115.9	108.3	106.8	126.6	118.2	115.6
2001-2002	123.6	95.4	116.2	114.8	104.8	103.5	122.7	113.4	117.3
2002-2003	124.2	99.3	117.1	113.7	104.5	102.0	125.9	114.5	119.4
SEASONALLY ADJUSTED (1995 = 100.0)									
2000-2001									
December	129.4	107.0	119.5	116.4	109.4	107.4	128.9	119.6	115.5
March	127.3	103.9	120.3	116.9	108.9	107.2	124.9	118.0	115.1
June	125.7	100.5	118.5	115.8	107.2	105.7	124.5	116.1	116.4
2001-2002									
September	124.0	96.2	117.7	116.0	105.6	105.2	121.8	114.1	115.5
December	122.6	93.8	115.1	114.1	104.0	103.3	120.7	112.3	117.5
March	123.2	94.4	115.8	114.3	104.6	102.8	123.1	112.9	118.2
June	124.5	97.1	116.1	114.8	105.0	102.8	125.3	114.2	117.9
2002-2003									
September	124.8	99.0	117.3	114.7	105.3	102.4	126.5	114.9	119.0
December	124.3	99.4	116.8	113.5	104.8	101.9	126.5	114.5	119.3
March	124.5	99.8	117.9	113.4	104.4	101.7	126.4	114.8	120.3
June	123.3	99.1	116.5	113.0	103.5	102.0	124.3	113.8	118.8
2003-2004									
September	124.4	99.9	116.5	114.2	105.0	101.8	124.5	114.6	117.8
December	126.3	103.3	nya	nya	nya	nya	nya	nya	118.3

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	98.7	100.2	99.3	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995-1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996-1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997-1998	106.1	102.5	104.0	103.6	107.2	107.6	103.7	105.3	103.0	104.3
1998-1999	108.0	102.4	104.5	104.0	109.0	110.2	104.9	106.6	104.3	104.7
1999-2000	111.1	101.9	105.6	105.2	111.3	112.5	107.4	108.7	106.8	105.6
2000-2001	114.9	101.2	107.6	107.1	114.5	115.5	110.7	111.4	113.2	109.1
2001-2002	116.9	100.2	109.4	108.9	117.3	117.0	112.5	112.9	116.4	111.7
2002-2003	119.5	99.7	110.6	111.2	120.4	120.0	116.3	115.0	120.0	114.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	3.2	3.3
1995-1996	2.7	-0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996-1997	2.9	0.8	1.6	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997-1998	1.8	1.7	1.7	1.0	2.0	3.6	1.2	1.8	0.0	1.2
1998-1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999-2000	2.9	-0.6	1.1	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000-2001	3.4	-0.6	1.8	1.8	2.8	2.7	3.0	2.5	6.0	3.3
2001-2002	1.8	-1.0	1.7	1.7	2.5	1.3	1.7	1.4	2.9	2.4
2002-2003	2.2	-0.5	1.1	2.0	2.6	2.5	3.3	1.8	3.1	2.3
ORIGINAL (1995 = 100.0)										
2001-2002										
December	116.3	100.3	108.8	108.4	116.7	116.6	111.5	112.4	116.0	111.3
March	116.7	99.6	109.8	109.1	117.7	116.6	112.2	112.8	117.0	111.9
June	118.0	100.1	110.0	110.0	118.5	118.1	113.9	113.8	117.9	113.0
2002-2003										
September	118.5	99.9	110.2	110.2	119.1	118.5	115.1	114.2	118.6	113.6
December	118.9	99.8	110.1	110.7	119.9	119.6	115.7	114.5	119.5	114.3
March	120.1	99.4	111.1	111.7	120.9	120.2	117.2	115.4	121.0	114.7
June	120.5	99.8	111.0	112.1	121.7	121.7	117.1	115.9	121.0	114.7
2003-2004										
September	121.1	99.7	111.3	112.4	122.4	122.0	117.5	116.3	121.7	115.2
December	121.1	99.5	111.4	113.1	122.9	122.7	117.7	116.4	122.3	116.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002										
March	1.2	-1.4	1.9	2.1	2.4	1.2	1.5	1.1	2.9	2.6
June	1.3	-0.9	1.2	1.6	2.3	1.2	1.3	1.1	2.8	2.8
2002-2003										
September	1.5	-0.8	1.1	1.8	2.4	1.5	2.3	1.3	3.2	2.6
December	2.2	-0.5	1.2	2.1	2.8	2.5	3.8	1.9	3.0	2.7
March	2.9	-0.2	1.2	2.4	2.7	3.1	4.5	2.3	3.4	2.5
June	2.1	-0.2	0.9	1.9	2.7	3.0	2.8	1.8	2.7	1.5
2003-2004										
September	2.2	-0.2	1.0	2.0	2.7	2.9	2.1	1.8	2.6	1.5
December	1.9	-0.3	1.2	2.2	2.5	2.7	1.7	1.7	2.4	1.5

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-1990 = 100.0)												
1994-1995	116.5	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	116.6	124.8
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	144.5	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	2.6	1.0	8.1	9.1	-0.1	5.8	3.2	4.3	1.2	2.8	1.8	2.3
1995-1996	3.9	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	2.0	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	5.4	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	2.9	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
ORIGINAL (1989-1990 = 100.0)												
2001-2002												
December	139.8	126.5	163.4	453.8	108.3	183.3	122.5	131.6	128.7	135.8	125.2	143.2
March	141.1	127.1	161.4	470.1	107.0	185.1	122.3	130.1	129.9	135.7	126.6	143.4
June	142.1	128.5	161.2	473.8	106.8	187.7	122.8	130.4	132.5	137.3	126.8	144.6
2002-2003												
September	142.8	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.1	144.5
December	143.9	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	145.7	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	145.4	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	145.8	129.5	157.1	509.8	106.3	194.0	123.8	129.4	136.2	140.6	128.1	147.1
December	146.5	130.0	158.4	na	na	195.8	na	131.1	136.0	140.6	128.1	147.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002-2003												
December	0.8	0.5	-0.2	3.8	-0.1	0.5	0.0	0.5	0.3	0.4	-0.2	0.6
March	1.3	0.2	-0.9	0.5	-0.5	1.9	0.5	-0.8	1.3	1.1	0.9	0.4
June	-0.2	-0.2	-0.4	0.5	0.5	0.5	-0.2	0.2	-0.3	0.3	-0.2	0.8
2003-2004												
September	0.3	0.0	-0.5	1.3	-0.2	0.2	0.4	-0.7	0.3	0.4	0.3	0.0
December	0.5	0.4	0.8	na	na	0.9	na	1.3	-0.1	0.0	0.0	0.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2002-2003												
December	2.9	2.5	-2.1	9.9	-1.7	3.2	0.4	-0.4	4.5	1.8	1.3	1.5
March	3.3	2.1	-1.8	6.6	-0.9	4.1	1.0	0.0	4.8	2.9	1.0	1.8
June	2.3	0.8	-2.0	6.2	-0.3	3.2	0.4	-0.1	2.5	2.0	0.7	1.7
2003-2004												
September	2.1	0.4	-2.1	6.1	-0.3	3.1	0.7	-0.8	1.6	2.1	0.8	1.8
December	1.8	0.3	-1.0	na	na	3.5	na	0.0	1.1	1.7	1.0	1.6

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	98.7	100.5	99.1	98.1	96.2	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.5	100.7	99.9
1996-1997	102.8	98.4	100.3	96.5	102.4	103.1	100.8	101.2	101.3	98.5
1997-1998	102.0	98.5	101.0	96.8	103.7	103.7	101.2	101.1	102.7	97.8
1998-1999	101.8	96.6	100.0	94.7	102.5	103.5	102.0	100.3	102.4	98.9
1999-2000	105.6	96.5	101.8	95.1	105.8	104.7	105.8	102.8	106.8	102.3
2000-2001	108.6	95.4	104.6	97.2	111.4	105.7	109.1	105.0	113.8	110.5
2001-2002	107.4	92.8	104.7	97.1	110.9	105.1	108.1	103.9	114.1	112.3
2002-2003	109.2	91.7	105.5	97.5	112.8	106.1	109.0	104.9	115.4	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.6	-1.0	1.7	4.6	5.9	3.2	8.2	2.5	2.3	-0.2
1995-1996	2.5	-1.3	1.2	1.0	5.6	3.6	3.3	1.8	2.5	0.1
1996-1997	1.7	-0.8	0.1	-2.6	0.8	1.6	0.3	0.6	0.5	-1.4
1997-1998	-0.8	0.2	0.6	0.3	1.2	0.6	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.0	-1.0	-2.2	-1.2	-0.2	0.8	-0.8	-0.2	1.1
1999-2000	3.7	-0.1	1.8	0.4	3.3	1.1	3.7	2.4	4.3	3.5
2000-2001	2.8	-1.2	2.8	2.2	5.2	1.0	3.1	2.2	6.6	8.0
2001-2002	-1.1	-2.7	0.1	-0.1	-0.4	-0.6	-0.9	-1.0	0.2	1.6
2002-2003	1.7	-1.2	0.7	0.4	1.7	1.0	0.9	0.9	1.2	-0.8
ORIGINAL (1995 = 100.0)										
2001-2002										
December	106.8	92.8	104.3	97.0	110.5	104.8	107.2	103.5	113.7	111.9
March	106.4	92.5	104.6	96.9	110.7	104.7	108.0	103.3	113.6	112.0
June	107.6	92.3	105.1	97.1	111.2	105.4	108.4	104.0	114.5	113.2
2002-2003										
September	108.0	91.8	105.2	97.4	112.0	105.5	109.1	104.2	114.3	112.1
December	108.5	91.7	105.2	97.2	112.4	105.6	109.9	104.5	115.6	111.2
March	110.6	91.8	106.0	97.5	113.6	106.5	110.5	105.7	117.0	110.9
June	109.6	91.4	105.6	97.7	113.1	106.7	106.6	105.0	114.7	111.3
2003-2004										
September	110.2	91.2	105.4	97.4	113.3	106.9	106.8	105.2	114.2	110.4
December	111.0	91.0	105.5	97.3	113.4	107.4	105.8	105.6	114.4	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002										
June	-1.7	-2.3	-0.2	-0.4	-0.6	-0.2	-1.5	-1.3	-1.1	0.9
2002-2003										
September	-0.6	-2.0	0.3	0.1	0.6	0.1	0.4	-0.5	-0.1	0.2
December	1.6	-1.2	0.9	0.2	1.7	0.8	2.5	1.0	1.7	-0.6
March	3.9	-0.8	1.3	0.6	2.6	1.7	2.3	2.3	3.0	-1.0
June	1.9	-1.0	0.5	0.6	1.7	1.2	-1.7	1.0	0.2	-1.7
2003-2004										
September	2.0	-0.7	0.2	0.0	1.2	1.3	-2.1	1.0	-0.1	-1.5
December	2.3	-0.8	0.3	0.1	0.9	1.7	-3.7	1.1	-1.0	nya

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX(a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.5	98.9
1995-1996	101.6	100.8	102.2	101.3	101.6	102.2	101.2	101.7	101.4
1996-1997	104.9	104.2	104.3	104.1	105.1	106.5	104.1	104.8	104.4
1997-1998	107.9	105.4	105.9	106.7	108.2	111.4	105.0	107.7	107.7
1998-1999	110.2	103.7	108.3	108.7	111.1	115.7	106.2	110.2	110.4
1999-2000	114.2	104.3	111.3	112.9	113.5	121.2	108.8	114.0	112.8
2000-2001	117.7	105.6	113.9	118.1	115.5	126.7	110.6	117.4	118.9
2001-2002	121.9	104.7	115.2	122.8	118.4	131.1	113.6	120.9	123.9
2002-2003	125.8	105.0	118.1	126.5	121.3	136.2	116.3	124.6	129.3
ORIGINAL (1995 = 100.0)									
2001-2002									
December	121.5	126.0	115.1	121.9	117.7	130.4	113.1	120.5	123.1
March	122.5	83.2	114.7	123.6	118.5	132.9	114.4	121.4	125.1
June	123.2	103.1	115.8	124.5	120.0	133.0	114.7	122.2	125.0
2002-2003									
September	124.1	103.5	117.4	125.4	120.3	132.9	115.1	123.0	126.8
December	125.9	125.6	117.9	125.8	121.0	135.7	115.5	124.4	127.8
March	126.5	84.7	117.8	127.0	121.5	139.5	116.5	125.3	130.5
June	126.8	106.0	119.1	127.8	122.2	136.8	118.0	125.6	131.9
2003-2004									
September	127.8	105.7	119.9	128.7	124.2	137.1	119.7	126.6	133.3
December	128.8	nya	nya	nya	nya	nya	nya	nya	nya

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	99.5	99.9	99.8	99.7	100.1	99.1	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.4	100.2	100.1	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.6	100.8	101.7	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	100.0	102.0	101.4	103.1	104.5	102.9	103.2	103.8
1998-1999	106.1	100.3	100.7	104.2	102.6	105.1	107.4	103.9	105.4	103.9
1999-2000	108.4	99.9	101.0	106.8	103.9	106.7	110.4	105.3	108.3	105.6
2000-2001	109.9	99.9	101.6	109.4	106.5	107.7	112.5	106.5	110.6	108.1
2001-2002	109.2	98.6	101.3	110.4	108.3	108.6	113.7	106.2	111.8	111.1
2002-2003	109.8	97.9	100.0	110.5	109.4	nya	117.0	106.4	114.6	113.5
ORIGINAL (1995 = 100.0)										
2001-2002										
December	109.3	99.1	102.3	110.4	108.3	108.0	112.9	106.4	111.9	111.6
March	108.1	97.1	100.1	110.4	107.9	108.4	111.4	105.2	111.5	112.1
June	109.3	98.4	100.8	110.5	108.5	109.3	115.5	106.3	112.6	111.8
2002-2003										
September	110.0	98.6	100.8	110.6	109.7	nya	118.0	106.8	113.5	112.0
December	109.6	98.1	101.0	110.7	109.3		116.7	106.5	114.7	114.2
March	109.2	96.4	98.5	110.4	108.8		115.0	105.6	114.9	113.8
June	110.3	98.5	99.5	110.4	109.9		118.2	106.8	115.2	114.0
2000-2001										
September	110.6	98.6	99.5	nya	110.7	nya	119.7	107.1	115.6	115.6
December	111.0	97.9	nya		110.3		118.7	nya	117.3	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

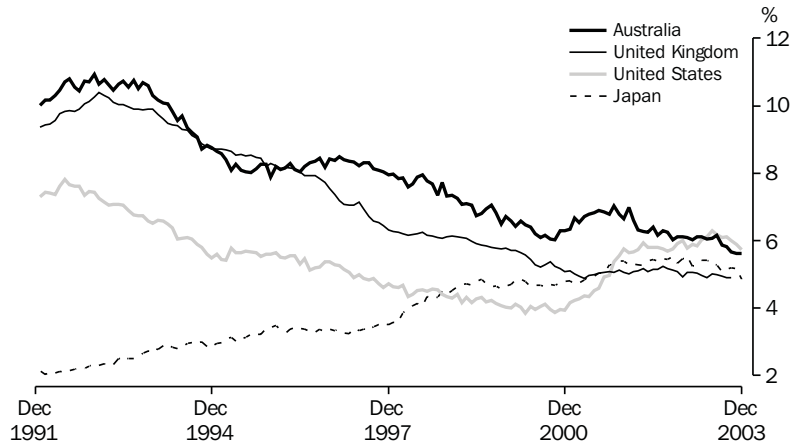
INTERNATIONAL
COMPARISONS

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1994–1995	5.7	3.0	8.0	11.5	11.4	8.8	9.7	6.7	8.7	7.0
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.4
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.9	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.7	5.3
2002–2003	5.9	5.4	9.0	9.1	8.9	5.1	7.6	6.6	6.1	5.0
ORIGINAL (PER CENT)										
2002–2003										
July	5.8	5.4	8.6	8.9	9.0	5.2	7.6	6.5	6.2	
August	5.7	5.5	8.7	8.9	9.0	5.2	7.4	6.5	6.3	
September	5.7	5.4	8.7	8.9	8.9	5.2	7.6	6.5	6.3	5.4
October	5.8	5.5	8.8	9.0	8.9	5.1	7.6	6.5	6.0	
November	5.9	5.3	8.9	9.0	8.9	5.1	7.6	6.6	6.1	
December	6.0	5.5	9.0	9.1	9.0	4.9	7.5	6.6	6.1	4.9
January	5.8	5.5	9.1	9.1	9.0	5.1	7.5	6.6	6.1	
February	5.9	5.2	9.2	9.2	8.9	5.1	7.5	6.6	6.0	
March	5.8	5.4	9.3	9.3	8.8	5.0	7.4	6.6	6.1	5.0
April	6.0	5.4	9.4	9.3	8.7	5.0	7.6	6.7	6.1	
May	6.1	5.4	9.4	9.3	8.7	4.9	7.9	6.7	6.1	
June	6.3	5.3	9.3	9.4	8.6	5.0	7.7	6.8	6.1	4.7
2003–2004										
July	6.2	5.3	9.3	9.4	8.6	5.0	7.8	6.7	6.2	
August	6.1	5.1	9.3	9.4	8.5	5.0	8.0	6.7	5.9	
September	6.1	5.2	9.3	9.5	8.5	4.9	7.9	6.7	5.8	4.3
October	6.0	5.2	9.3	9.5	8.4	4.9	7.6	6.6	5.7	
November	5.9	5.2	9.3	9.5	nya	nya	7.5	6.6	5.6	
December	5.7	4.9	9.2	9.5			7.4	6.4	5.6	nya

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1994-1995	100.5	94.9	98.0	97.0	96.9	98.2	98.6
1995-1996	98.8	107.4	103.0	103.0	105.3	105.3	103.6
1996-1997	94.6	118.9	110.4	109.0	122.3	119.3	109.3
1997-1998	93.9	129.0	119.3	114.7	139.0	135.6	117.0
1998-1999	95.5	139.8	130.3	121.1	148.9	146.7	131.7
1999-2000	96.9	156.1	143.6	130.0	160.3	158.8	153.0
2000-2001	96.5	165.0	152.5	140.3	184.0	176.7	165.0
2001-2002	102.8	195.7	164.1	153.3	207.2	203.3	191.7
2002-2003	106.8	234.6	178.9	166.4	227.7	192.9	207.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994-1995	2.2	5.6	4.6	4.5	8.1	10.1	7.6
1995-1996	-1.7	13.2	5.1	6.2	8.6	7.2	5.1
1996-1997	-4.2	10.6	7.2	5.8	16.2	13.4	5.5
1997-1998	-0.7	8.5	8.0	5.2	13.6	13.6	7.0
1998-1999	1.7	8.4	9.3	5.6	7.1	8.2	12.6
1999-2000	1.5	11.7	10.2	7.3	7.7	8.3	16.1
2000-2001	-0.4	5.7	6.2	7.9	14.8	11.2	7.9
2001-2002	6.4	18.6	7.6	9.3	12.6	15.1	16.1
2002-2003	3.9	19.9	9.0	8.5	9.9	-5.1	8.4
SEASONALLY ADJUSTED (1995 = 100.0)							
1999-2000							
March	97.4	158.4	145.6	131.1	163.9	160.8	153.5
June	96.9	159.6	148.0	133.1	170.7	164.3	153.7
2000-2001							
September	96.4	160.7	148.8	135.4	179.0	168.9	155.9
December	95.7	163.1	150.3	138.5	181.3	172.9	159.0
March	96.4	166.1	154.3	141.8	185.5	178.1	168.0
June	97.7	169.9	157.5	145.5	190.3	186.7	177.2
2001-2002							
September	101.6	176.2	160.5	149.0	193.7	196.5	180.6
December	102.2	184.4	163.6	151.9	206.1	206.1	188.3
March	103.7	198.9	166.2	154.5	212.1	215.7	196.1
June	103.5	223.2	168.9	157.7	216.7	194.7	201.7
2002-2003							
September	103.9	230.5	172.9	161.3	224.9	188.2	205.7
December	105.5	235.8	177.4	164.4	225.1	190.7	206.5
March	107.6	238.2	181.4	168.2	226.2	193.2	208.0
June	109.9	233.7	185.5	171.6	234.5	199.4	211.0
2003-2004							
September	112.0	242.6	189.8	176.0	245.3	204.4	223.8
December	112.6	247.2	194.5	180.6	239.6	207.3	229.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2001-2002							
December	6.8	13.1	8.8	9.7	13.7	19.2	18.4
March	7.6	19.7	7.7	9.0	14.3	21.1	16.7
June	5.9	31.4	7.2	8.4	13.9	4.3	13.8
2002-2003							
September	2.3	30.8	7.7	8.3	16.1	-4.2	13.9
December	3.2	27.9	8.4	8.2	9.2	-7.5	9.7
March	3.8	19.8	9.1	8.9	6.6	-10.4	6.1
June	6.2	4.7	9.8	8.8	8.2	2.4	4.6
2003-2004							
September	7.8	5.2	9.8	9.1	9.1	8.6	8.8
December	6.7	4.8	9.6	9.9	6.4	8.7	11.3

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 16 March 2004.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *The Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2001–2002) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

Index of Feature Articles Published in *Australian Economic Indicators*

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Jan 2004	Australia's Exporters, 2002–2003	3–14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15–20
Jan 2004	Foreign Ownership of Equity	21–26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3–10
Oct 2003	Impact Of 2003–2004 Farm Season on Australian Production	3–5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7–11
Oct 2003	The Underground Economy and Australia's GDP	13–19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21–24
Sep 2003	Cessation of the Composite Leading Indicator	3–9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11–20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3–12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications.	13–17
Aug 2003	Population, Participation and Productivity — Contributions to Australia's Economic Growth	19–22
Jul 2003	A Quality Assessment of the National Accounts Information System	3–14
Jun 2003	Revised Household Income Distribution Statistics	3–15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17–26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3–7
Apr 2003	An Information and Communication Technology Satellite Account	3–14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000–2001	3–11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13–22
Jan 2003	Impact of the Drought on Australian Production in 2002–2003	3–8
Dec 2002	Volatility of Labour Force Estimates	3–20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21–30
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31–40
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Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3–12
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Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3–8
Mar 2002	Purchasing Power Parities and Real Expenditures – 1999 Benchmark Results for OECD Countries	9–20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21–30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31–37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3–12
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<i>Issue</i>	<i>Title</i>	<i>Reference</i>
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17–26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3–10
Sep 2001	Internet Activity, Australia	3–8
Sep 2001	Experimental State Dissections of Industry Data	9–14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9–18
Aug 2001	Real / Volume Balance Sheet for Australia	3–8
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